

# Softlogic Money Market Fund

## December 2020 Factsheet



Hi there Investaa!

This right here is our December factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Money Market Fund...just keep reading!

<b>Inception Date</b>	<b>08/07/2020</b>
<b>Total Value of the Fund</b>	<b>LKR 986Mn</b>
<b>Minimum Investment</b>	<b>LKR 5,000</b>
<b>Fund Management Company</b>	<b>Softlogic Asset Management (Pvt) Ltd</b>
<b>Portfolio Manager</b>	<b>Daham Hettiarachchi, CFA</b>

### The Fund Manager Corner

Overnight liquidity in the system continued to remain at elevated levels in December while The Central Bank of Sri Lanka (CBSL) maintained its accommodative monetary policy stance. However, the private sector credit growth remained at subdued levels (As at YOY November 2020). Further, for the first time, CBSL has admitted a contraction of GDP growth of 3.9% within the year 2020 (source – CBSL Road Map 2021) as opposed to previously forecasted positive GDP growth in 2020. All these factors are supporting an extended low-interest-rate environment for another few quarters.

We are still observing low Commercial Bank savings rates and the Finance company FD ceiling rates were kept at 6.88% (for 12 months FD maturity) during December 2020, but these rates have been increased slightly by 13bps from 1st January 2021.

Currently, we are delivering a yield of about 7.98% (seven days annualized return as of 31st December 2020) while maintaining more than 83% portfolio allocation into A category (including AA+, A, and A-) issuers.

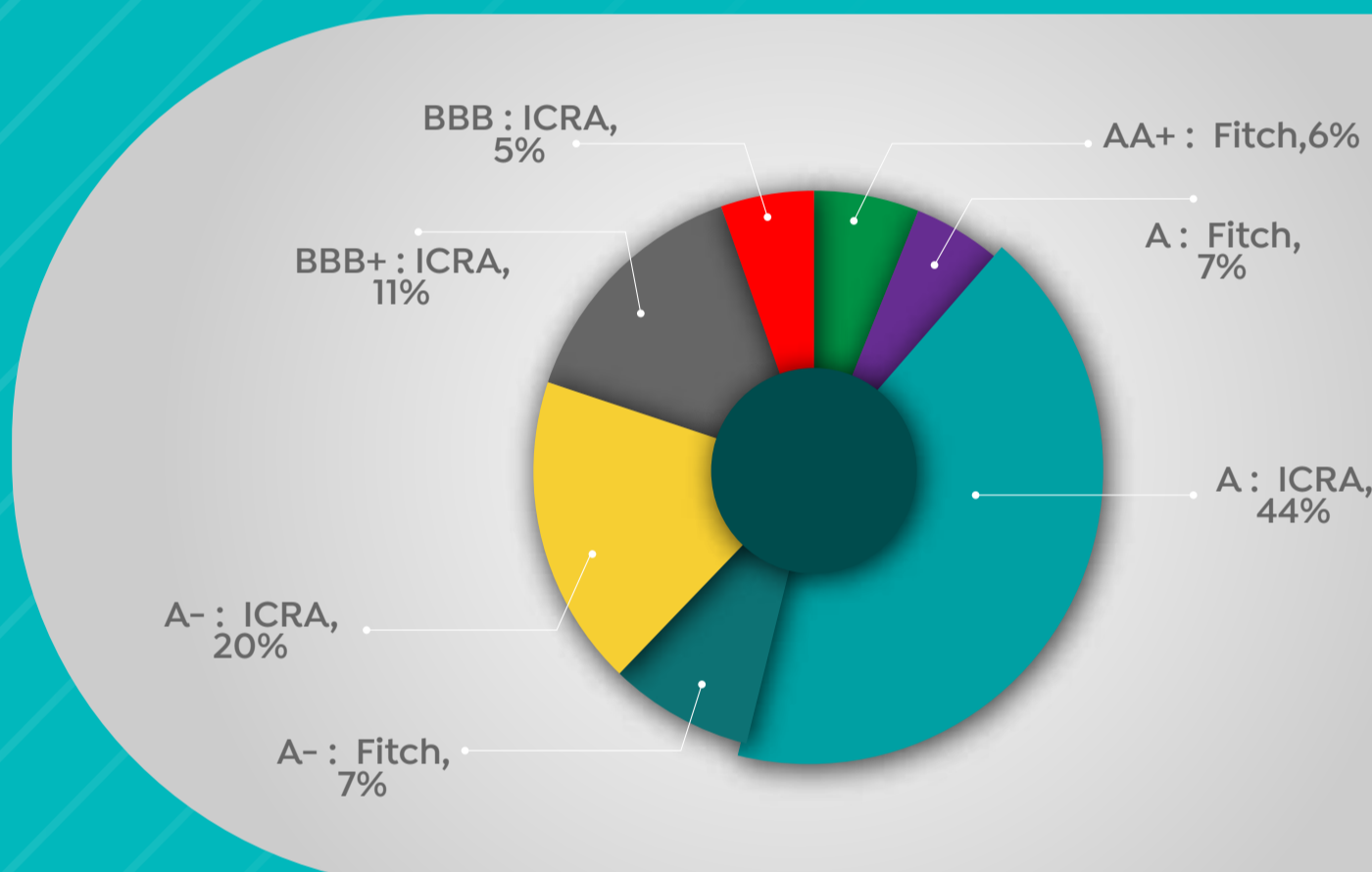
### Level of risk compared to Equity Fund



<b>Since Inception SMMF return %</b>	<b>7.82%</b>
<b>7 day annualized SMMF return as at 31st December 2020</b>	<b>7.98%</b>
<b>7 day annualized NDB CRISIL 91-day return as at 31st December 2020</b>	<b>4.92%</b>

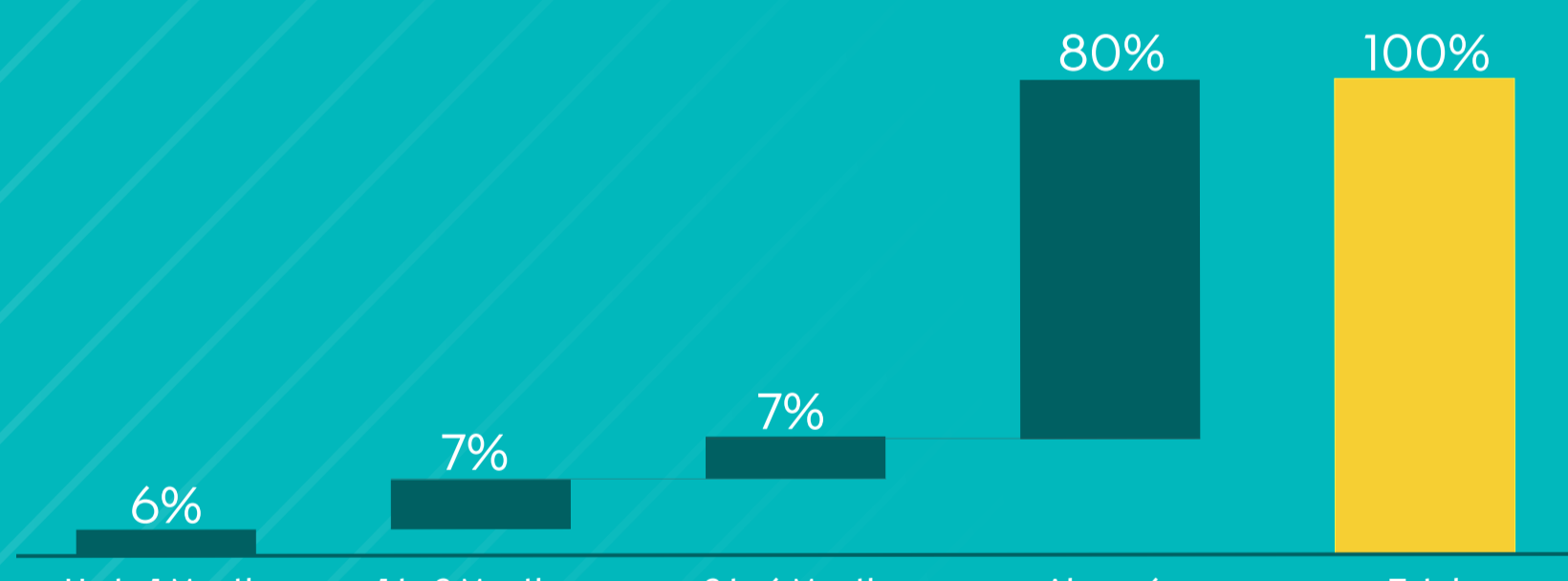
### What's a Rating Profile?

The rating profile will give you an overall picture of the portfolio's level of risk

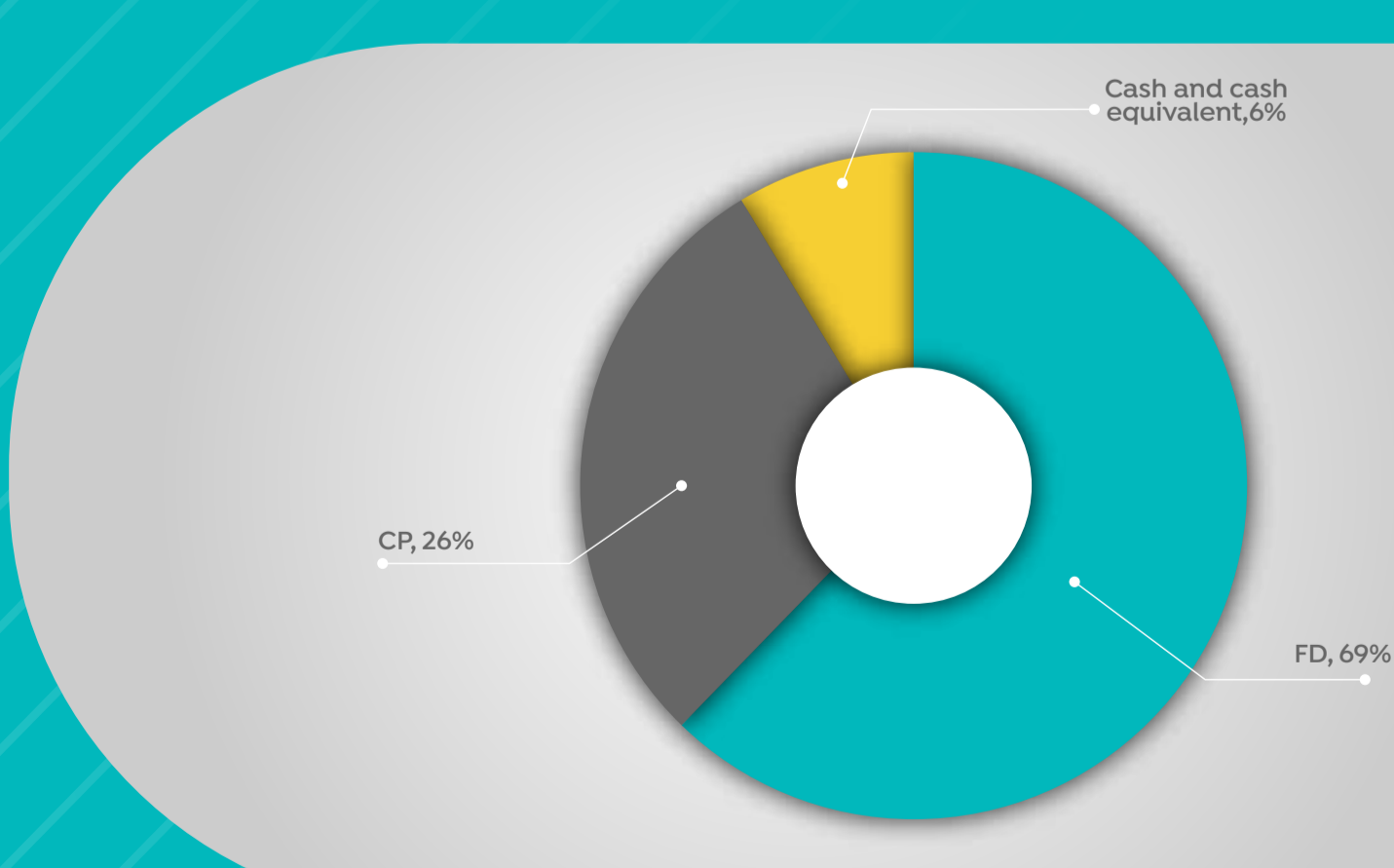


### Here's a quick run through of our Maturity Profile

Maturity basically means the average maturity period of the different assets we have invested in. As a strategy, we hold a higher portion of our investments in assets with relatively longer durations due to the present interest rate environment



### Types of instruments this fund invests in



### Contact us

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Softlogic Money Market Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes  
1. Since inception from 08/07/2020.