

Softlogic Equity Fund

April 2021 Factsheet



Hi there
Investaa!

This right here is our April 2021 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	104.85
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager Corner

ASPI and S&P SL 20 indices gained 1.22% and 0.67% respectively in April 2021. Most of the gains seen in mid-month were diluted due to fears over the third wave of COVID-19. However, this was amidst better earnings expectation of 1Q 2021. Further, the finalization of the USD 500Mn loan facility from China Development Bank and USD 1.5Bn SWAP agreement from china has created some positive sentiments among investors.

At this point the possibility of island wide lock-down is minimal. However, we cannot rule out such action due to increasing daily COVID cases. But the govt. is in the process of expanding ICU bed capacity which could bring down the risk of island wide lock-downs. Further, the market is having doubts about port-city progress and expected FDI inflows due to current legal proceedings on port-city legal frame work.

At the month-end, we have maintained a 76.6% allocation in equity (as a % of Total assets). During the month we completely divested the IPO allocation of Windforce PLC (less than 2% allocation) at a decent gain. However, the current market condition will enable us to increase our allocation into value equity counters that could give medium to long-term returns.

Level of risk compared to Money Market Fund

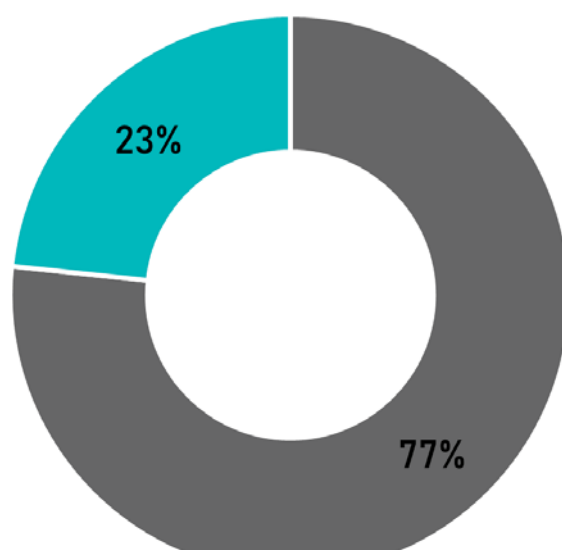
LOW

Medium

High

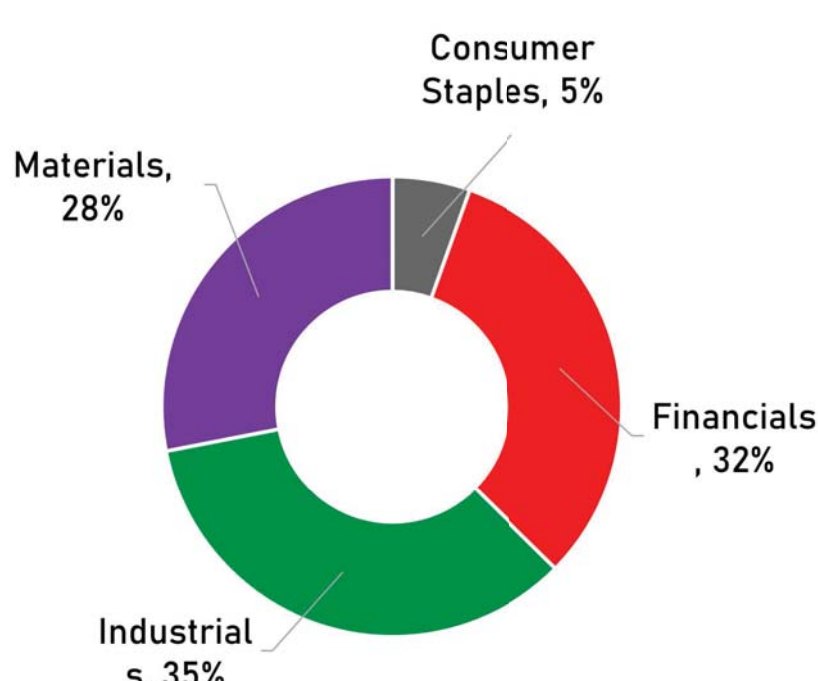
A sector wise allocation of funds

Asset Allocation

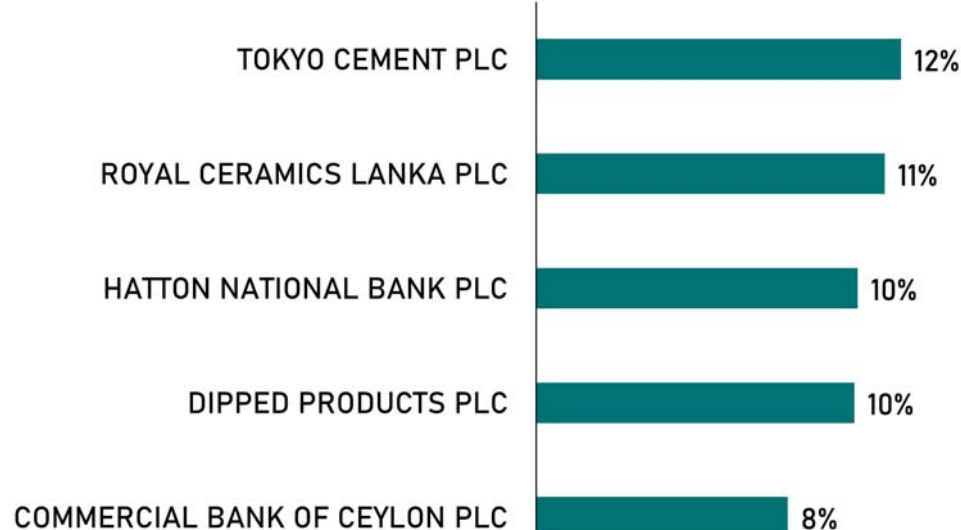


■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation



The top 5 companies your funds are invested in



The Fund Return Rate

	April 2021	Year to date 2021	SINCE INCEPTION ¹
ASPI	1.22%	6.41%	42.19%
S&P SL 20	0.67%	8.76%	30.68%
SOFTLOGIC EQUITY FUND	4.60%	12.21%	22.76%

Contact us

+94112 104 304

www.softlogicinvest.lk

info@softlogicinvest.lk

Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1.Since inception from 08/07/2020