

# Softlogic Equity Fund

## May 2021 Factsheet



Hi there Investaa!

This right here is our May 2021 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

<b>Inception Date</b>	2020-07-08
<b>Total Value of the Fund (LKR Mn)</b>	110.83
<b>Minimum Investment (LKR)</b>	5,000.00
<b>Fund Management Company</b>	Softlogic Asset Management (Pvt) Ltd
<b>Portfolio Manager</b>	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

### The Fund Manager Corner

AASPI and S&P SL 20 indices gained 2.71% and 3.82% respectively in May 2021. However, these gains came with a higher level of index fluctuations within the month. In May, most of the listed companies in CSE delivered impressive earnings results for Q1 2021, and at the same time government imposed strict island-wide travel restrictions due to the third wave of COVID-19.

Foreign investors continued their selling stance and they were responsible LKR3.9Bn net sales in the market. However, the local investors drove the market and the average turnover was hovering more than LKR 2Bn.

The severity of the third wave is more than we expected. Based on the latest available announcement, the travel restrictions will continue till mid-June 2021. The restrictions on mobility could adversely affect the earnings results of Q2 2021. However, due to the slowdown in the economic activities, we can expect the low-interest-rate environment to extend further which will be an equity positive factor.

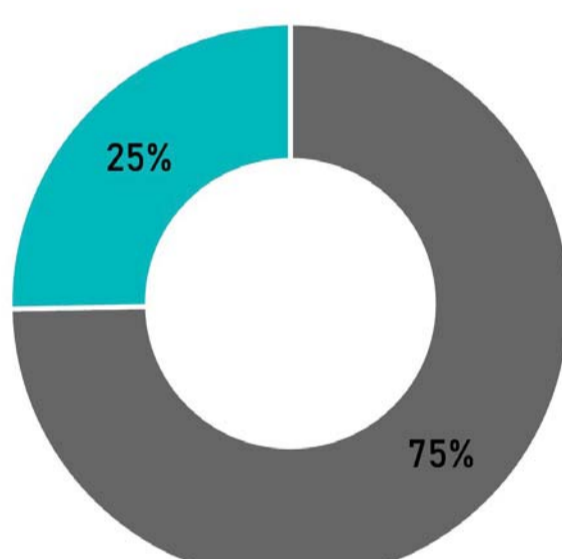
Currently, we maintain a 75% allocation to equities while keeping a healthy cash buffer to take advantage of a possible market correction.

### Level of risk compared to Money Market Fund



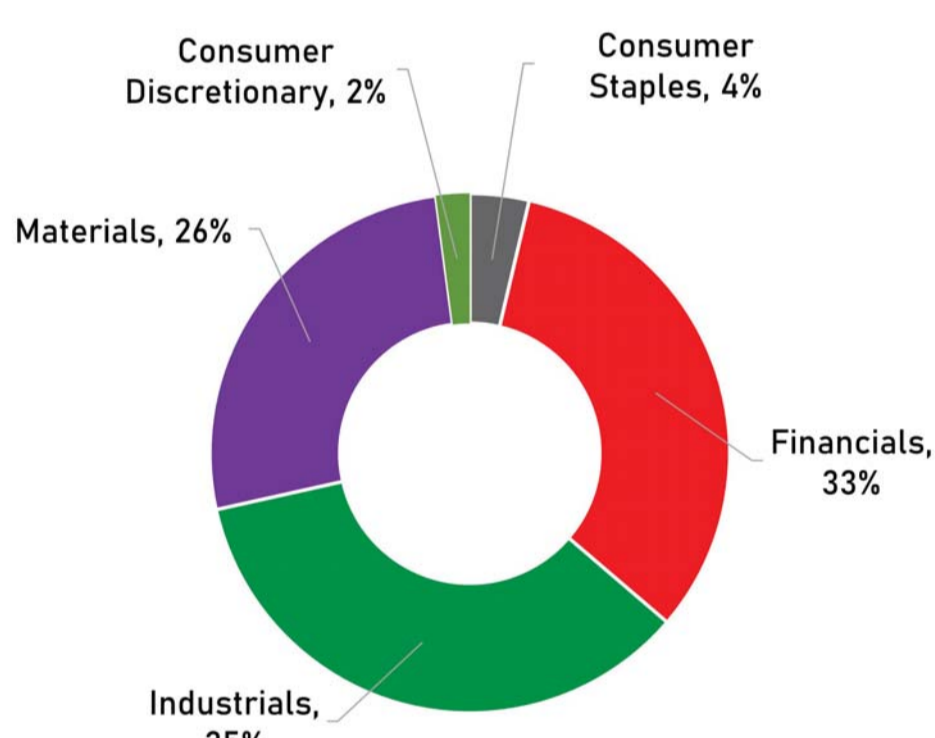
### A sector wise allocation of funds

#### Asset Allocation

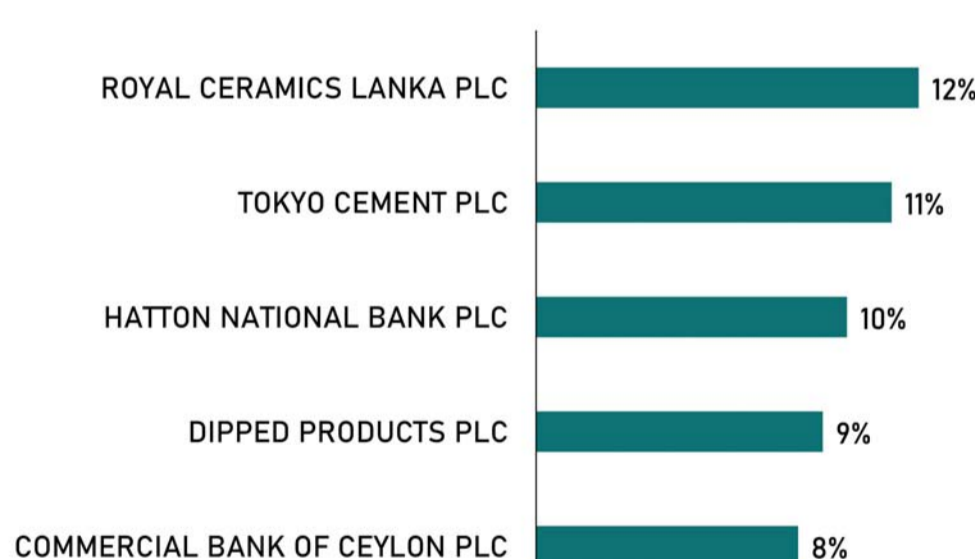


■ Equity Allocation ■ Cash & Cash equivalent

#### Equity Allocation



### The top 5 companies your funds are invested in



### The Fund Return Rate

	May 2021	Year to date 2021	SINCE INCEPTION <sup>1</sup>
ASPI	2.71%	9.29%	46.04%
S&P SL 20	3.82%	12.91%	35.67%
SOFTLOGIC EQUITY FUND	2.24%	14.72%	25.52%

### Contact us

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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1. Since inception from 08/07/2020