

# Softlogic Equity Fund

## June 2021 Factsheet



Hi there Investaa!

This right here is our June 2021 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

<b>Inception Date</b>	2020-07-08
<b>Total Value of the Fund (LKR Mn)</b>	114.42
<b>Minimum Investment (LKR)</b>	5,000.00
<b>Fund Management Company</b>	Softlogic Asset Management (Pvt) Ltd
<b>Portfolio Manager</b>	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

### The Fund Manager Corner

In June 2021, ASPI and S&P SL 20 moved in opposite directions. ASPI gained 5.87% and S&P SL20 declined 0.35%. ASPI gain is mainly attributed to LOLC Development Finance PLC & LOLC Holdings PLC. LOLC Development Finance PLC's & LOLC Holdings PLC contributed to 77% and 11% to market growth respectively. The market movement within the month excluding the above counters would have been only 0.69%. The market price-earnings multiple also came down to 10.59x from 14.31x due to COVID-related subdued expectations.

The foreign investors continued their selling sphere, and within the month they were net sellers of LKR 1.14Bn worth of shares. The foreign net selling was on fears towards LKR devaluation. But, the daily average market turnovers remained well above the LKR 2Bn mark. This was mainly due to the local participants irrespective of the mobility restrictions. This is a clear indication that the local participants are active in the market.

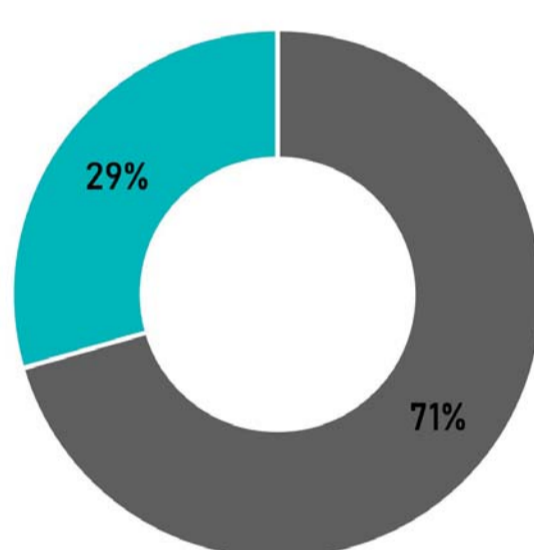
Currently, we are seen most of the travel restrictions being removed within the island and slowly progressing towards normalcy. However, amidst the mobility restrictions, the private sector credit growth has remained to be buoyant with double-digit growth in May 2021. The lockdown-related economic slowdown may allow CBSL to further extend its current policy rates, which is more favorable for equity as an asset class.

### Level of risk compared to Money Market Fund



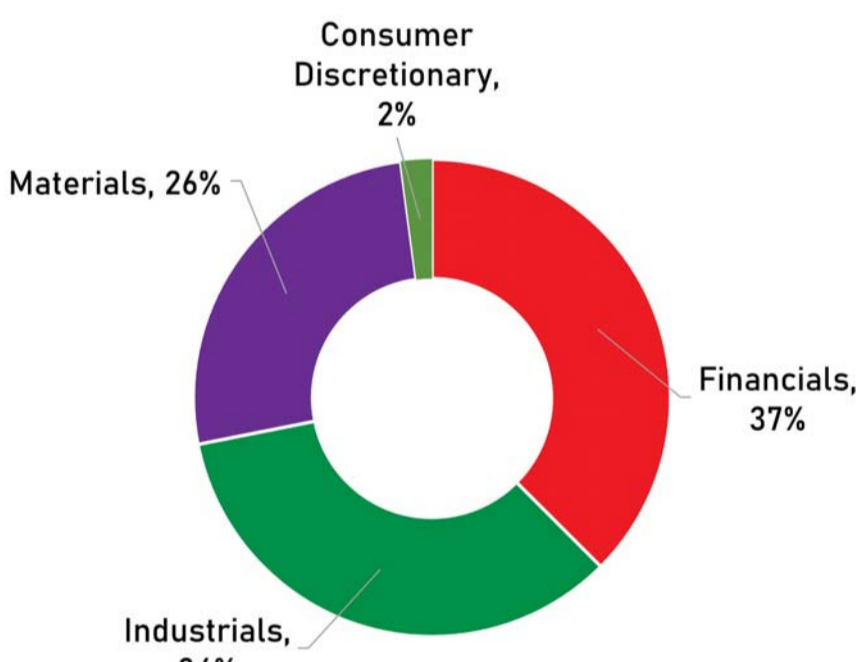
### A sector wise allocation of funds

#### Asset Allocation

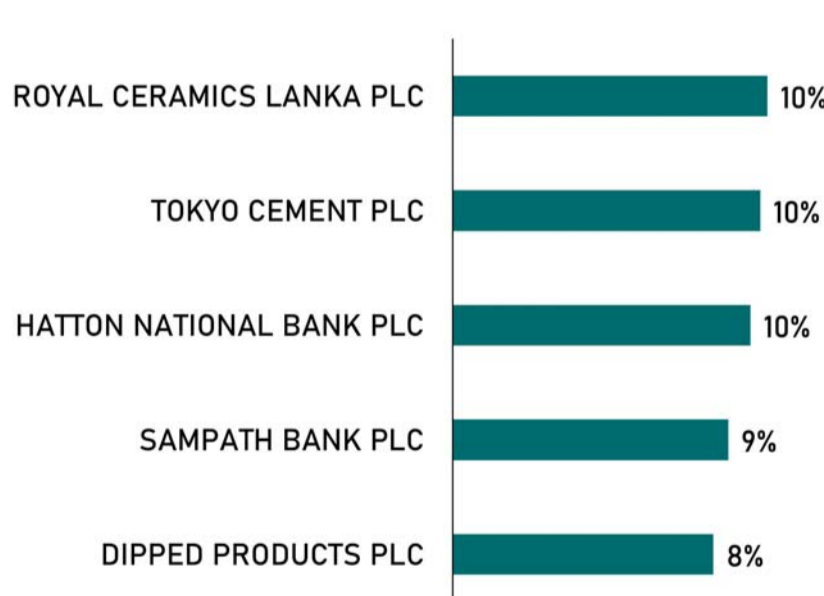


■ Equity Allocation ■ Cash & Cash equivalent

#### Equity Allocation



### The top 5 companies your funds are invested in



### The Fund Return Rate

	June 2021	Year to date 2021	SINCE INCEPTION <sup>1</sup>
ASPI	5.87%	15.70%	46.04%
S&P SL 20	-0.35%	12.52%	35.67%
SOFTLOGIC EQUITY FUND	-1.92%	12.51%	25.52%

### Contact us

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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1.Since inception from 08/07/2020