

Softlogic Money Market Fund

June 2021 Factsheet



Hi there Investaa!

This right here is our June 2021 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Money Market Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	2,485.41
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
External Fund Rating	"A" Rated (SL) Mutual Fund Scheme by ICRA
Portfolio Manager	Daham Hettiarachchi, CFA

The Fund Manager Corner

Amidst COVID-related woes in June 2021, CBSL had to print new money worth LKR 271Bn (up to 28th June 2021) and the total CBSL holding of Gov. securities surpassed the LKR1 Trillion mark. However, CBSL absorbed LKR 208Bn during the remaining two days of the month resulting in LKR 62.5Bn net money printed in June 2021. The overnight liquidity within the month averaged around LKR 96bn. The declining government revenue could be the main reason for the above action and can create pressure on interest rates in the medium term.

The private sector credit growth is not hampered even with the third COVID wave and LKR 55.6Bn new credit was granted during May 2021 and reported double-digit growth, year on a year basis. However, we expect CBSL to maintain its policy stance of a low-interest rate for the new next 4-6 months.

We are expecting the current inflation rate of 5.2% (June CCPI published by Census and Statistics Department) to be surpassed the CBSL upper band of 6% towards the year-end mainly due to food-related inflation. At this point, we are likely to see an upward revision of the CBSL policy stance.

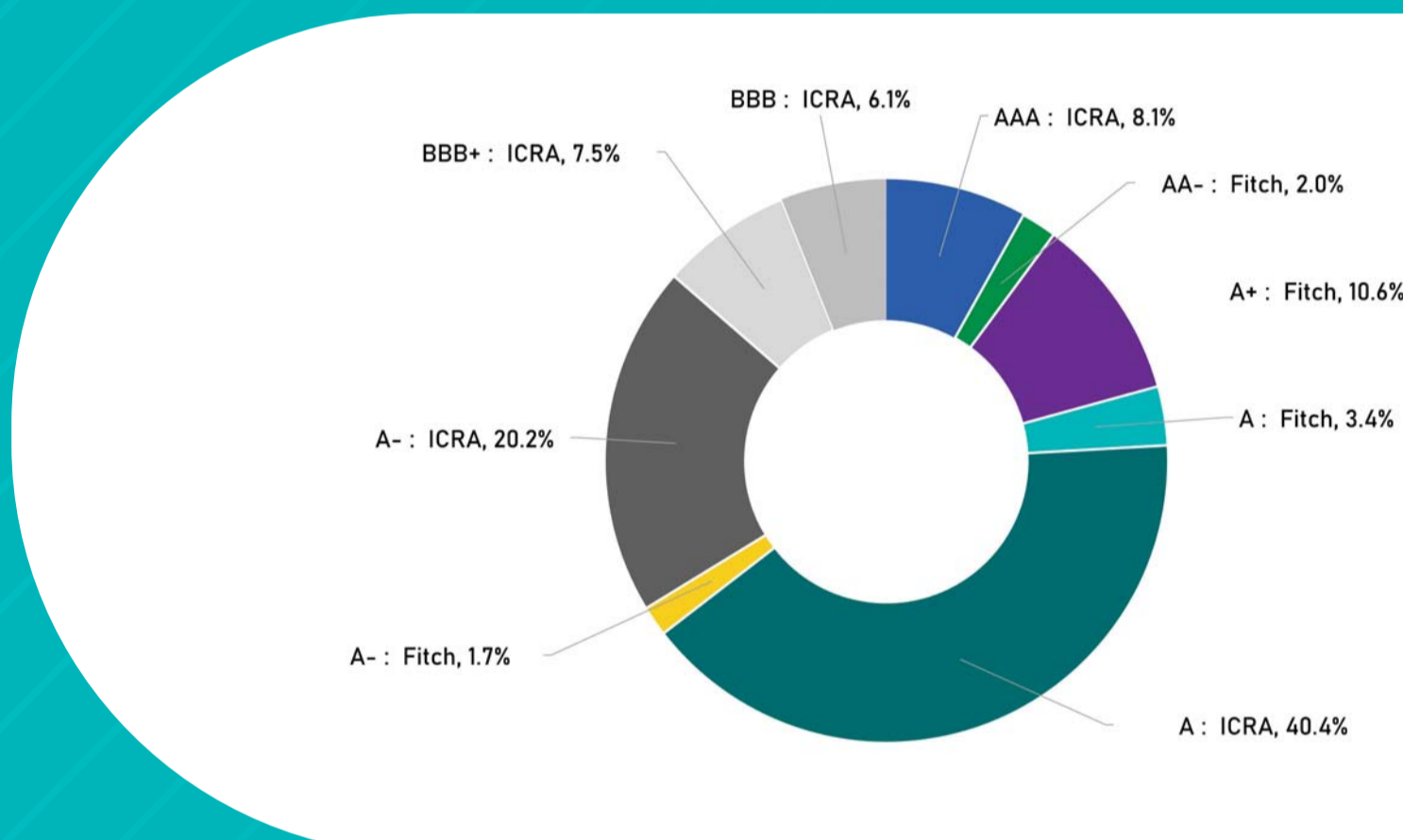
Level of risk compared to Equity Fund



Since Inception SMMF return as at 30 th June 2021 ¹	7.70%
7 day annualized SMMF return as at 30 th June 2021	7.04%
7 day annualized NDB CRISIL 91-day return as at 30 th June 2021	5.12%

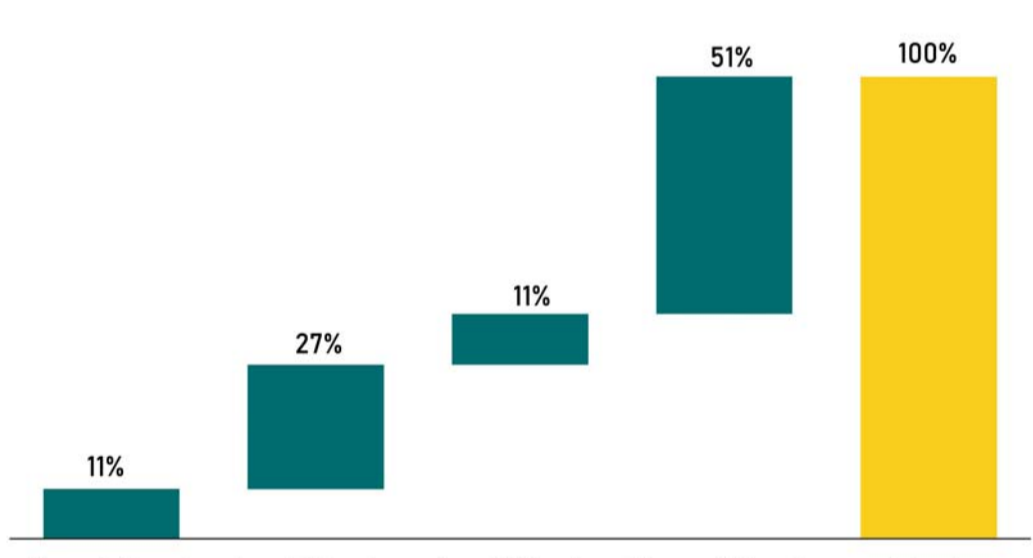
What's a Rating Profile?

The rating profile will give you an overall picture of the portfolio's level of risk

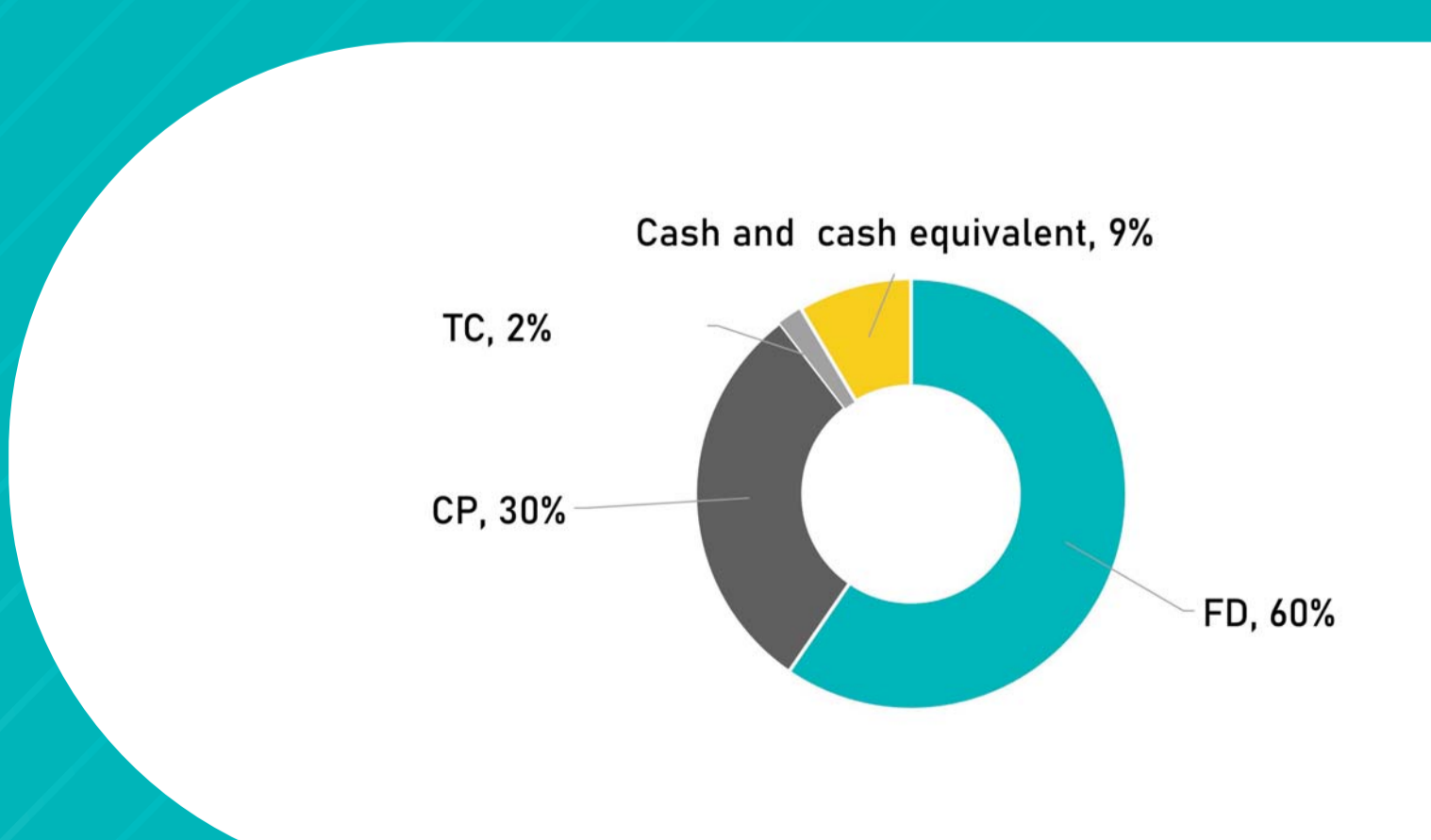


Here's a quick run through of our Maturity Profile

Maturity basically means the average maturity period of the different assets we have invested in. As a strategy, we hold a higher portion of our investments in assets with relatively longer durations due to the present interest rate environment



Types of instruments this fund invests in



Contact us

+94112 104 304

www.softlogicinvest.lk

info@softlogicinvest.lk

Softlogic Money Market Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes
1. Since inception from 08/07/2020.