

Softlogic Equity Fund

November 2021 Factsheet



Hi there
Investaa!

This right here is our November 2021 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	151.38
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager Corner

The positive momentum of Sri Lankan equities continued in the month of November 2021. Both ASPI & S&P gained 12.57% & 4.52% during the period. The top five contributors during the month to the ASPI index were LOLC Holdings PLC, Commercial Leasing & Company PLC, Expo Lanka Holdings PLC, LOLC Finance PLC & Browns Investments PLC. These five companies contributed for 100.9% of the index movement. The total market price earnings multiple moved to 13.9x from 12.3x and reported 13% growth during the month.

Foreign investors continued their selling stance and sold equities to the value of LKR 3.9bn (foreign net) during the period and the YTD foreign (net) selling reached up to LKR 50bn. However, the local participants continued absorbing the sales done by the foreign investors and resulted a dominance in the retail participation category. Due to this the average daily turnover in during November remained well above LKR 7.6Bn.

Expectations on higher inflation during FY 2022 will be favorable for the equity as the asset class is considered to be an inflationary pass through mechanism. However, the LKR depreciation, import restrictions, external debt sustainability and novel variants of COVID are key topics we took into consideration when making our investment decisions. As a result we have given higher prominence to export earning and local manufacturing companies when doing portfolio allocations.

Level of risk compared to Money Market Fund

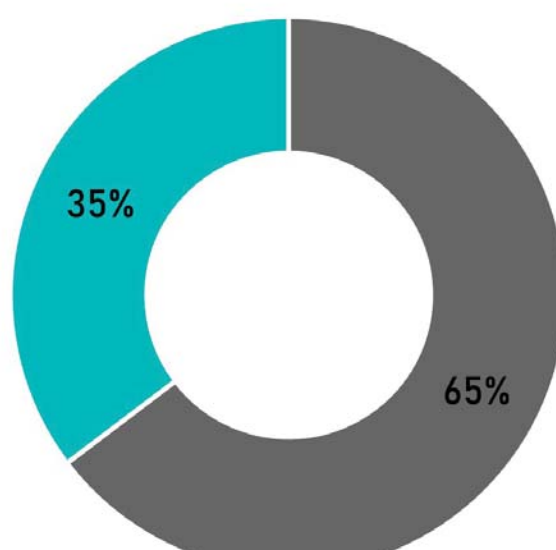
LOW

Medium

High

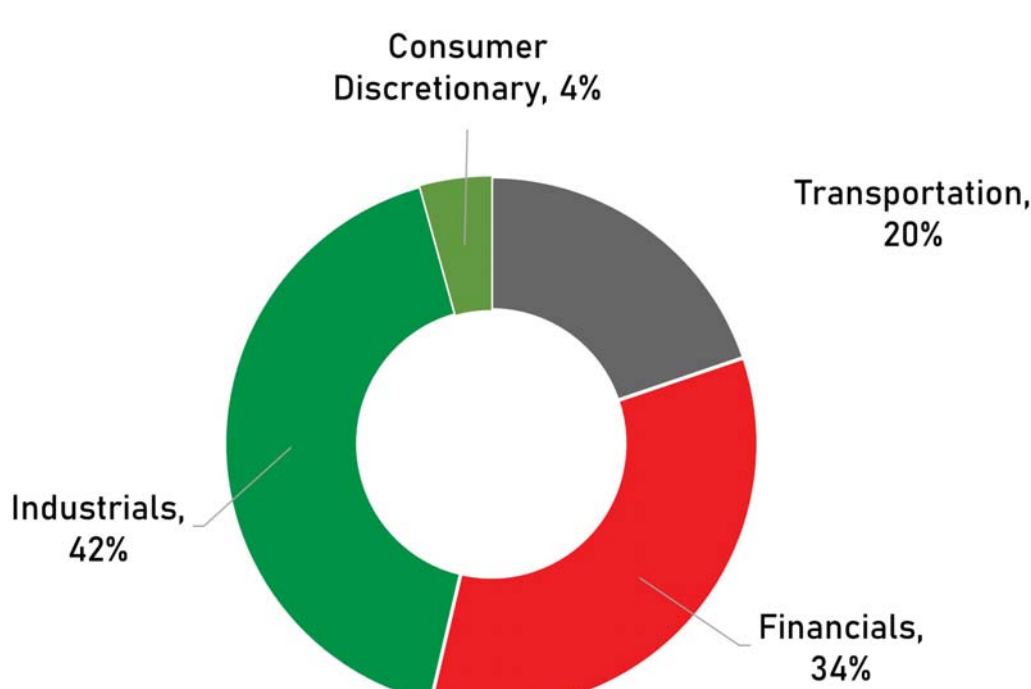
A sector wise allocation of funds

Asset Allocation



■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation



The top 5 companies your funds are invested in

EXPOLANKA HOLDINGS PLC	12.8%
HATTON NATIONAL BANK PLC	8.0%
ROYAL CERAMICS LANKA PLC	7.5%
LANKA ORIX LEASING COMPANY PLC	7.1%
SAMPATH BANK PLC	6.9%

The Fund Return Rate

	November 2021	Year to date 2021	SINCE INCEPTION ¹
ASPI	12.57%	68.88%	125.67%
S&P SL 20	4.52%	46.92%	76.53%
SOFTLOGIC EQUITY FUND	5.37%	42.22%	55.60%

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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1.Since inception from 08/07/2020