

Softlogic Money Market Fund

November 2021 Factsheet



Hi there Investaa!

This right here is our November factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Money Market Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	2,879.05
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
External Fund Rating	"A" Rated (SL) Mutual Fund Scheme by ICRA
Portfolio Manager	Daham Hettiarachchi, CFA

The Fund Manager Corner

The primary market T-Bill yields indicated a marginal decline during the month of November. The Central Bank of Sri Lanka (CBSL) maintained its policy stance in November. However, we are still expecting further rate hikes within the medium term due to rising inflation over and above the set target band set CBSL. High inflation numbers are mainly driven due to the high commodity prices supply side factors. But we expect persistent price escalation going forward due to expected currency depreciation, rising input costs and agriculture sector disruptions due to temporary ban on fertilizer. The private sector credit growth remained at double digit levels but indicated a marginal slowdown during October 2021 amidst rising lending prime lending rates. The Average Prime Lending Rates increased 21Bps within November (24/11/2021) and reached up to 8.03%.

Your money market fund will benefit from the rising interest rates since the fund can reinvest its maturing investments at higher rates. As at end of November 2021, >36% of the funds investments will be matured within the next six months enabling fund to capture the up-tic in interest yield in the coming months. This will enable us to transfer the yield increase to our investors in the coming months.

We remained cautious in the light of the new COVID variant on global and the country's economic condition being challenged with the spread effecting all corners of the life. We maintain 83% of the money market fund allocation into "A" category rated investments as a cautionary note. The fund carries an ICRA "A" (SL) mutual fund rating. This enables our investors to yield an optimal risk-adjusted yield for their Money Market Fund investments.

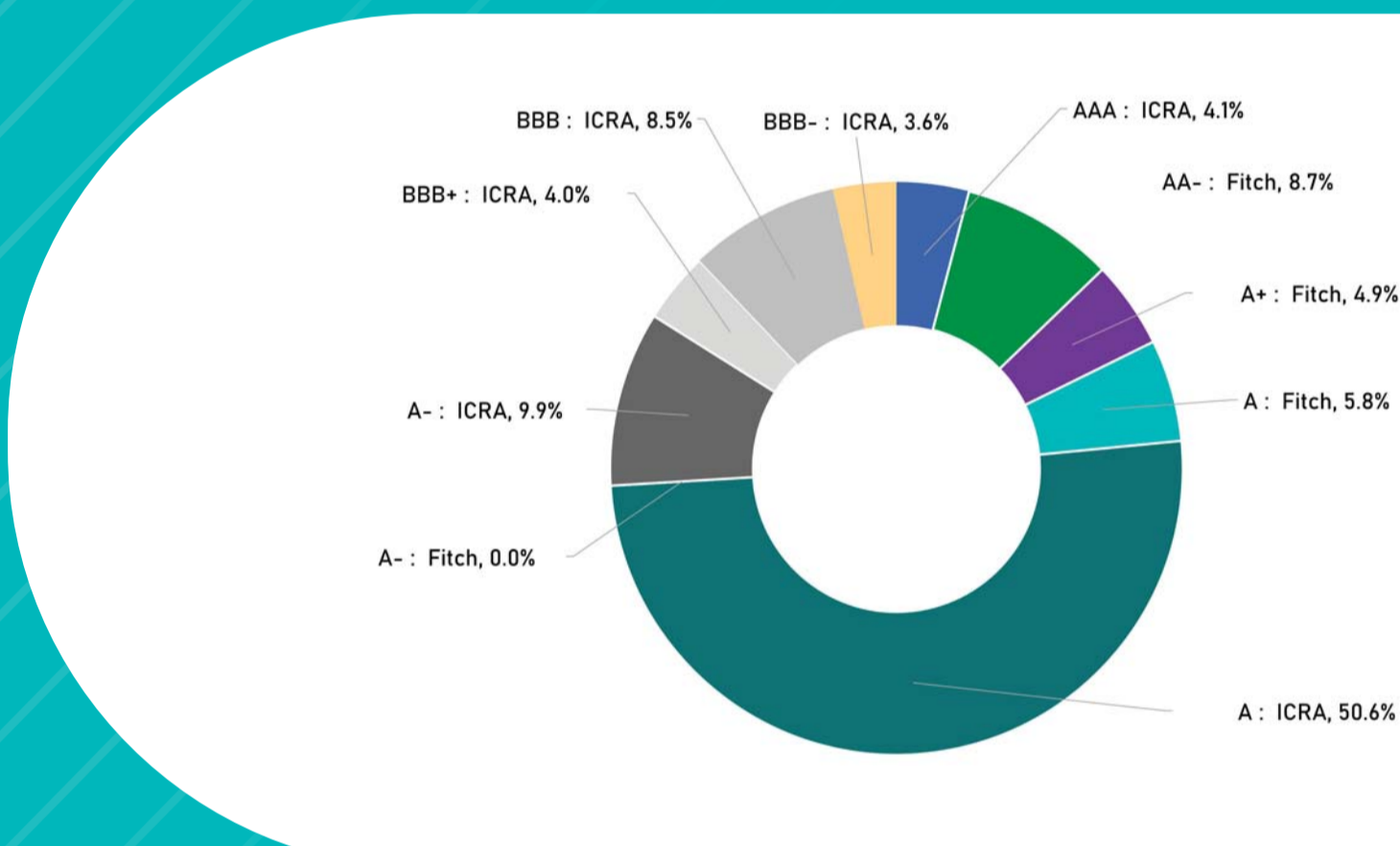
Level of risk compared to Equity Fund



Since Inception SMMF return as at 30 th November 2021 ¹	7.45%
Current annualized SMMF return as at 30 th November 2021	7.30%
Current annualized NDB CRISIL 91-day return as at 30 th November 2021	10.74%

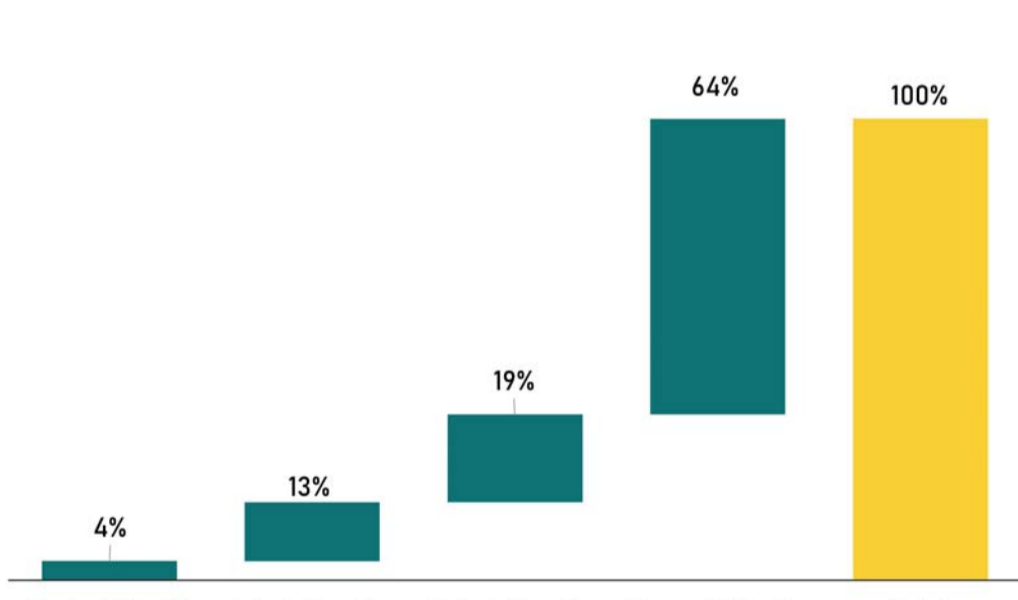
What's a Rating Profile?

The rating profile will give you an overall picture of the portfolio's level of risk

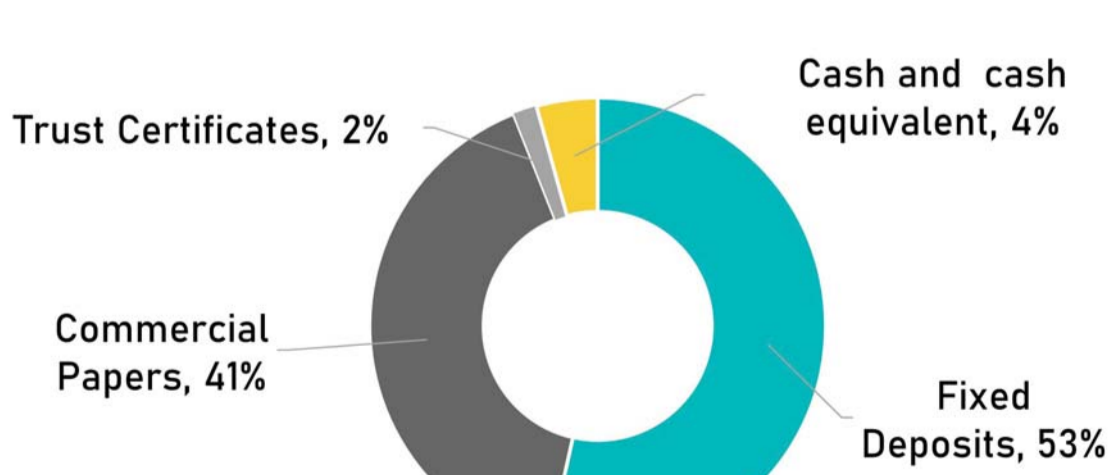


Here's a quick run through of our Maturity Profile

Maturity basically means the average maturity period of the different assets we have invested in. As a strategy, we hold a higher portion of our investments in assets with relatively longer durations due to the present interest rate environment



Types of instruments this fund invests in



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Softlogic Money Market Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes
1. Since inception from 08/07/2020.