

Softlogic Money Market Fund

December 2021 Factsheet



Hi there Investaa!

This right here is our December factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Money Market Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	3,643.34
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
External Fund Rating	"A" Rated (SL) Mutual Fund Scheme by ICRA
Portfolio Manager	Daham Hettiarachchi, CFA

The Fund Manager Corner

Within the December month, overall economic activities showed a significant improvement amidst the easing of restrictions and festive atmosphere. As we expected, inflation reached to double-digit levels due to stronger supply-side factors such as lower crop yield and other shortages in the market. However, we expect persistent double digit inflation numbers within FY2022 due to more demand side factors.

The policy rates were maintained during December and no policy meeting held during the month. The average total market liquidity continued to hover in the negative territory. There weren't any finance company (NBFI) fixed deposit ceiling rate changes during December. However, in early January 2022 CBSL revised its NBFI ceiling rates marginally, resulting an upward pressure on other money market instruments.

Rising interest rates is a likely possibility in FY 2022, your fund will gradually get a yield pickup as and when we invest new funds or maturing investments. Within next six months more than 40% of the investments will mature and we are hopeful to climb the yield ladder accordingly. We remain cautious on the country's macro-economic developments. And as a result, we maintain 76% of the money market fund allocation into "A" category rated investments as a cautionary note. The fund carries an ICRA "A" (SL) mutual fund rating. This enables our investors to yield an optimal risk-adjusted yield for their Money Market Fund investments.

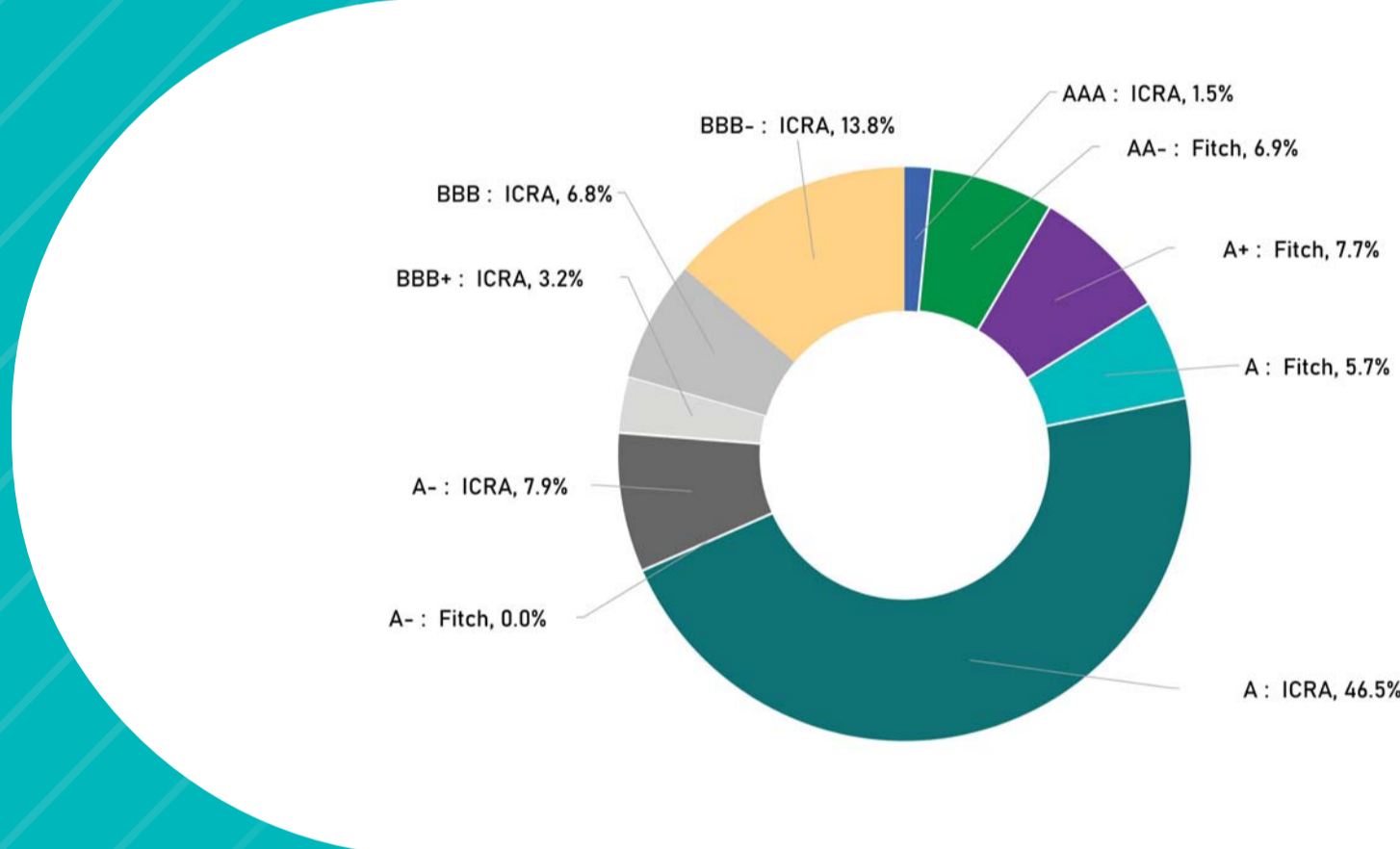
Level of risk compared to Equity Fund



Since Inception SMMF return as at 31 st December 2021 ¹	7.45%
Current annualized SMMF return as at 31 st December 2021	7.68%
Current annualized NDB CRISIL 91-day return as at 31 st December 2021	3.81%

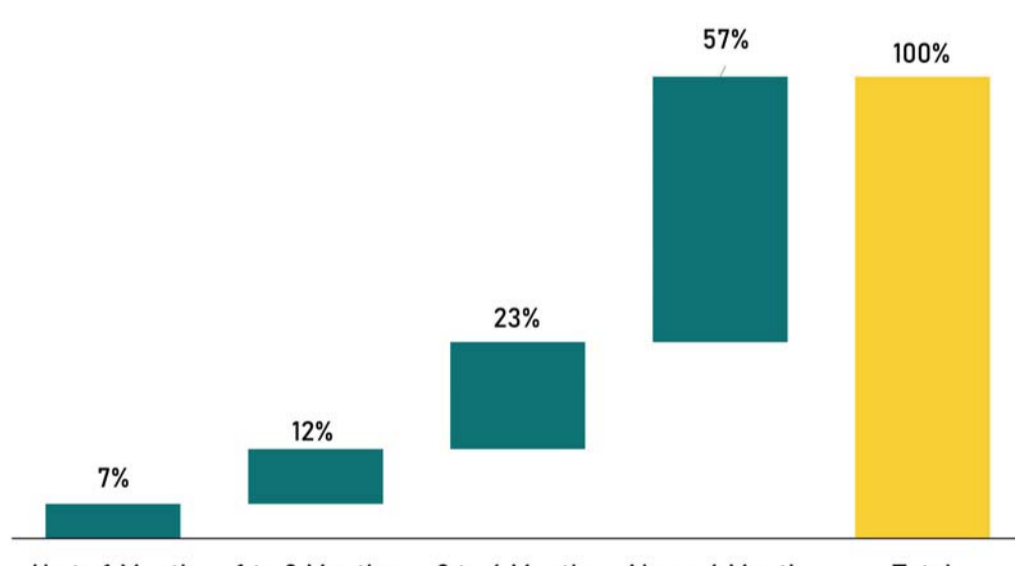
What's a Rating Profile?

The rating profile will give you an overall picture of the portfolio's level of risk

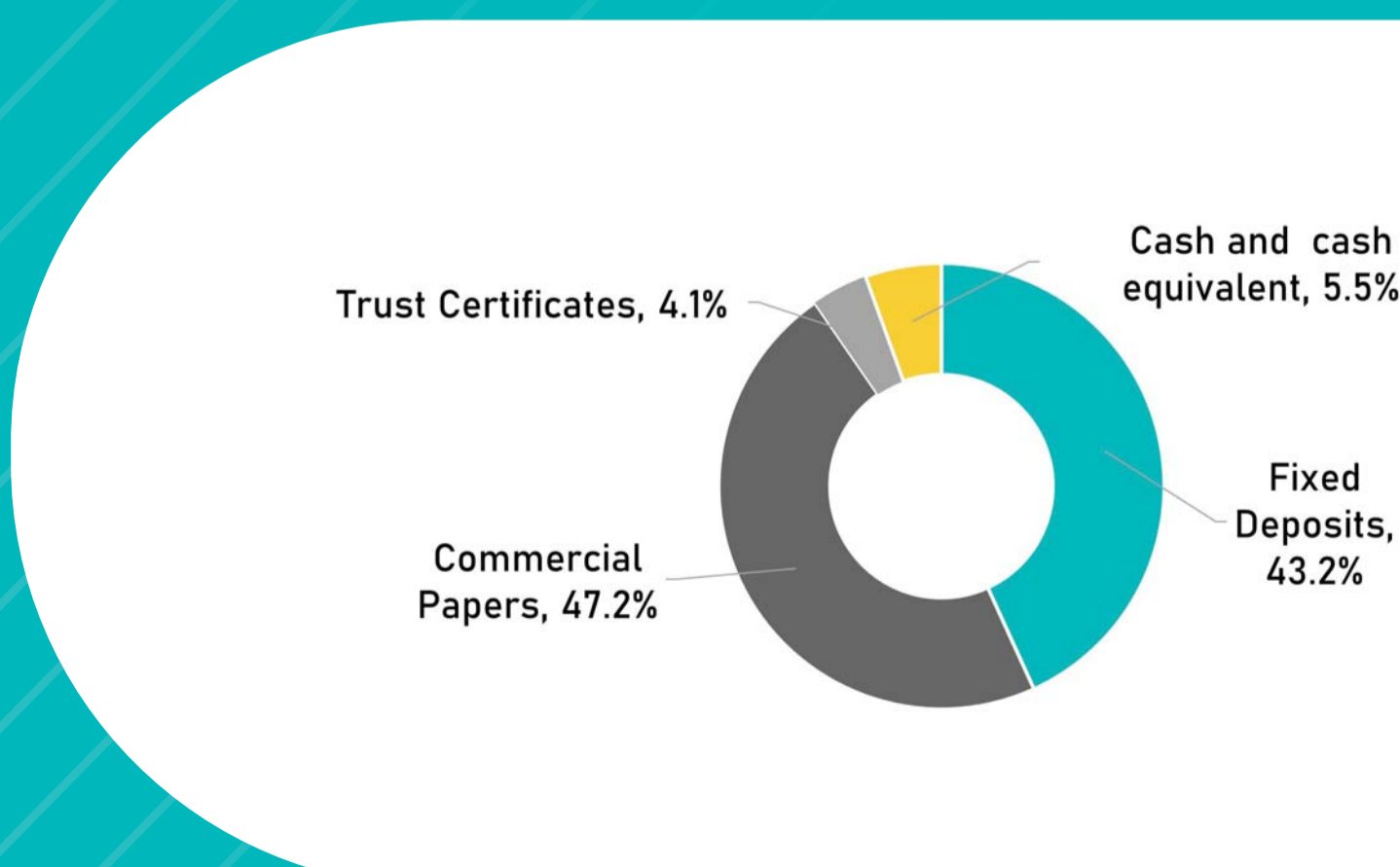


Here's a quick run through of our Maturity Profile

Maturity basically means the average maturity period of the different assets we have invested in. As a strategy, we hold a higher portion of our investments in assets with relatively longer durations due to the present interest rate environment



Types of instruments this fund invests in



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Softlogic Money Market Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1. Since inception from 08/07/2020.