

Softlogic Equity Fund

February 2022 Factsheet



Hi there
Investaa!

This right here is our February 2022 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	203.24
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager Corner

The overall equity markets declined in February 2022. Equity market was mainly reacting to ongoing power shortages, supply side disruptions, rising inflation and expected currency depreciation. Furthermore, the Russian and Ukrainian war has sparked additional inflationary pressures within the globe mainly due to commodity price hikes due to supply disruptions. However, we don't expect this war to prolonged, but the sanctions on Russia could create some negative implications. Under these circumstances both~ ASPI & S&P SL 20 lost 11.00% & 10.48% respectively during the month.

Overall market multiple dropped by -16.68% during February 2022 and resulted in a month-end multiple of 12.04X. This was mainly due to dampen expectations on the equity markets. However, Sri Lanka still experiencing negative real rates, but we expect a steady hike in the interest within the first six months of FY 2022 based on the current macro environment.

We are cautious on the equity front, and we are keen on holding into companies with the net USD exposures and businesses with inelastic demand for their products.

Level of risk compared to Money Market Fund

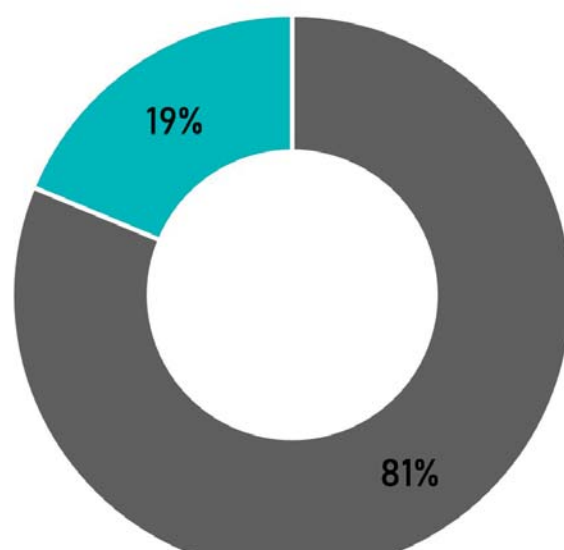
LOW

Medium

High

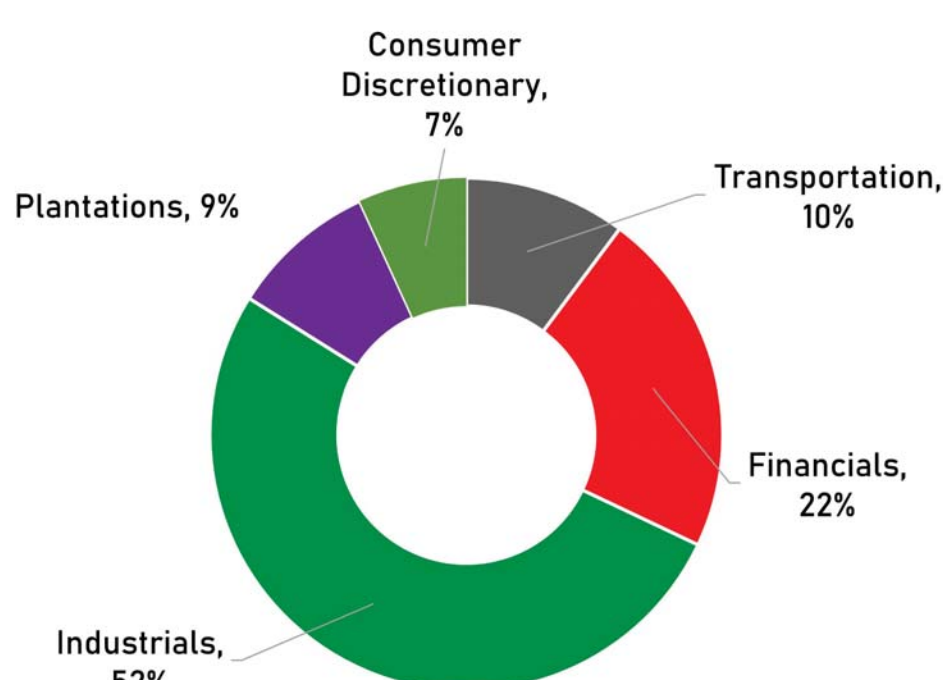
A sector wise allocation of funds

Asset Allocation



■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation



The top 5 companies your funds are invested in

RICHARD PIERIS & COMPANY PLC	10.2%
EXPOLANKA HOLDINGS PLC	8.6%
AITKEN SPENCE & COMPANY LIMITED	8.2%
HAYLEYS PLC	7.9%
WATAWALA PLANTATIONS PLC	7.8%

The Fund Return Rate

	February 2022	FY 2021	SINCE INCEPTION ¹
ASPI	-11.00%	80.48%	128.38%
S&P SL 20	-10.48%	60.47%	79.30%
SOFTLOGIC EQUITY FUND	-11.85%	58.86%	55.37%

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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1.Since inception from 08/07/2020