

# Softlogic Money Market Fund

## February 2022 Factsheet



Hi there  
Investaa!

This right here is our Feb 2022 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Money Market Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	3,529.92
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
External Fund Rating	"A" Rated (SL) Mutual Fund Scheme by ICRA
Portfolio Manager	Daham Hettiarachchi, CFA

### The Fund Manager Corner

During the month of February 2022, there was not any policy rate hikes but in early March 2022 CBSL gave a 100bps rate hike and this was immediately reflected in the T-bills as well. At the same time the negative overnight liquidity continued to remain at elevated levels. During the month, CCPI inflation surpassed mid teen levels and we further expected it to surpass 20% levels within the second quarter of FY 2022. As a result, we are expecting an accelerated rate hike within the first half of the year.

Within the month of March 2022, govt has hinted their intention of entering an IMF program and there is a higher probability to restructure the external debt. We believe this is the need of the hour as country's reserves dropped to USD 2.3Bn (including USD 1.5bn Yuan swap).

Your money market fund is well-positioned to reprice to achieve the yield advantage in the coming months as more than 58% maturities are within the next six months. Further, we maintain more than 69% in "A" category issuers, while maintaining an ICRA "A" (SL) mutual fund rating which enables our investors to yield an optimal risk-adjusted yield for their Money Market Fund investments.

### Level of risk compared to Equity Fund

LOW

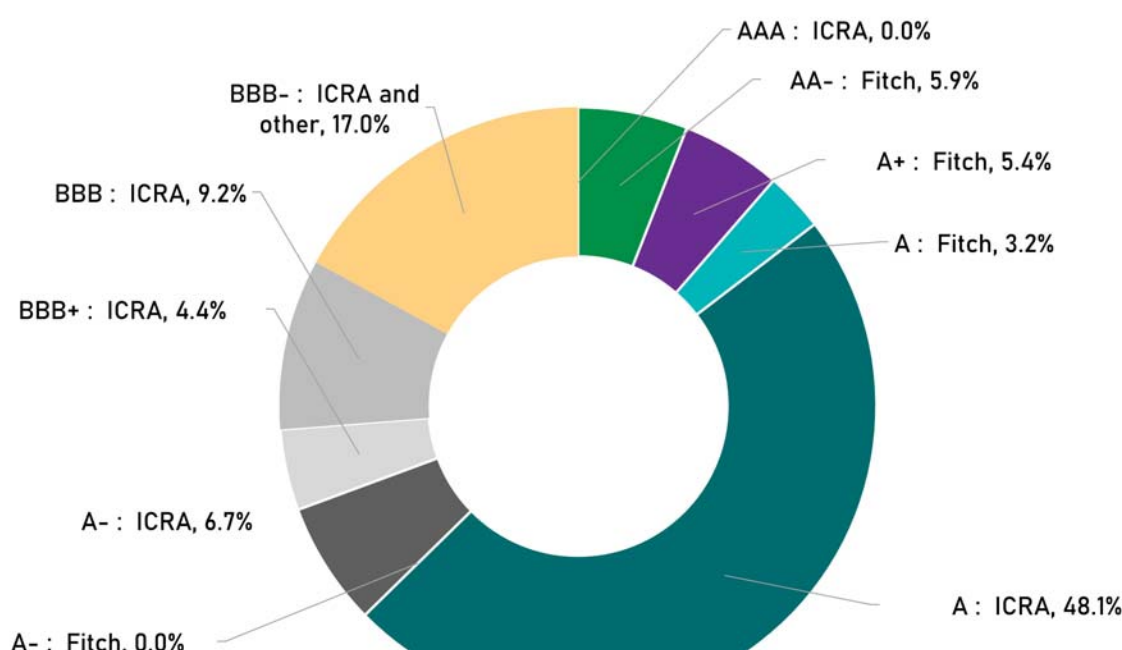
Medium

High

Since Inception SMMF return as at 28th February 2022 <sup>1</sup>	7.50%
Current annualized SMMF return as at 28th February 2022	7.70%
Current annualized NDB CRISIL 91-day return as at 28th February 2022	6.98%

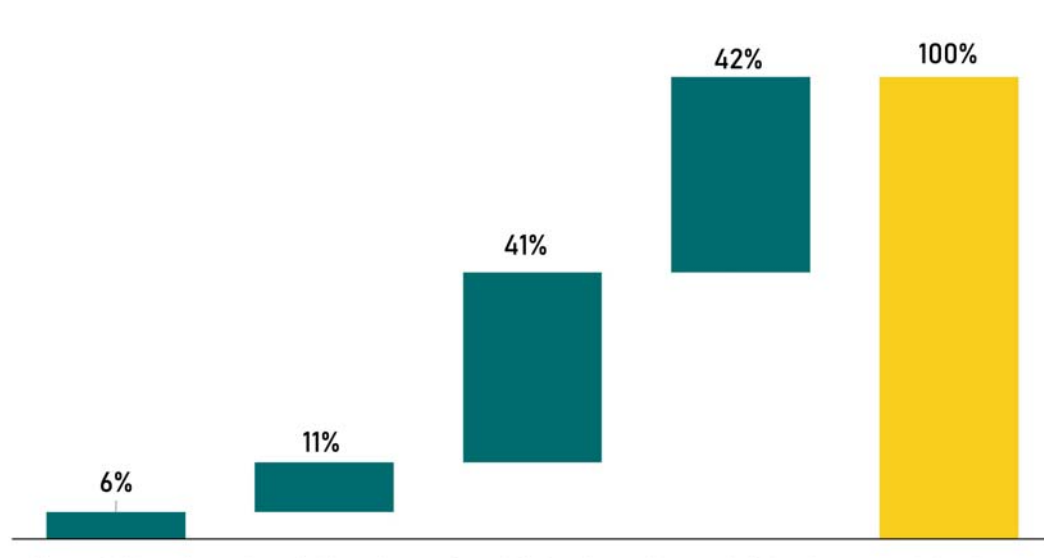
### What's a Rating Profile?

The rating profile will give you an overall picture of the portfolio's level of risk

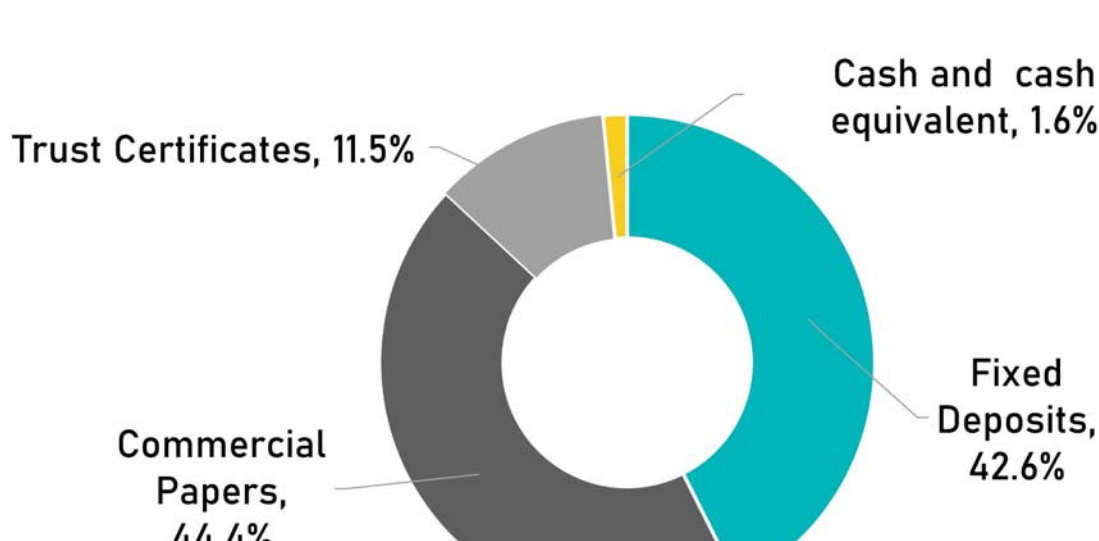


### Here's a quick run through of our Maturity Profile

Maturity basically means the average maturity period of the different assets we have invested in. As a strategy, we hold a higher portion of our investments in assets with relatively longer durations due to the present interest rate environment



### Types of instruments this fund invests in



### Contact us

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Softlogic Money Market Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1. Since inception from 08/07/2020.