

Softlogic Equity Fund

April 2022 Factsheet



Hi there
Investaa!

This right here is our April 2022 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	135.58
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager Corner

The bearish trend in the equity market continued during the April month mainly owing to political and macro uncertainty. Currently, most investors are adopting a risk-off approach. The sudden spike in the interest rates has further deteriorated the preference for equity markets. However, we don't expect interest rates to remain at elevated levels over the 6-9 months time horizon. Equities being an asset class that delivers their true potential over a long time, we are cautiously optimistic about the equities. Therefore, we will be consistently looking out for opportunities in the market even under the current context and our healthy cash balance has enabled us to do so.

Over April 2022 ASPI & S&P indices were down by 14.37% & 17.22% respectively. However, your portfolio was only coming down by 6.71%. During the month market multiple dropped by 27.14% and remained at 6.39X. This dilution in expectations is evident in the equity market mainly due to the factors we discussed earlier. However, we expect markets to perform well in the medium to long term as most of the macro-level adjustments have taken place and we expect more to come in the near future. Further, when SL gets the green light from the IMF, the confidence factor will flow into the equity markets allowing it to perform better.

Level of risk compared to Money Market Fund

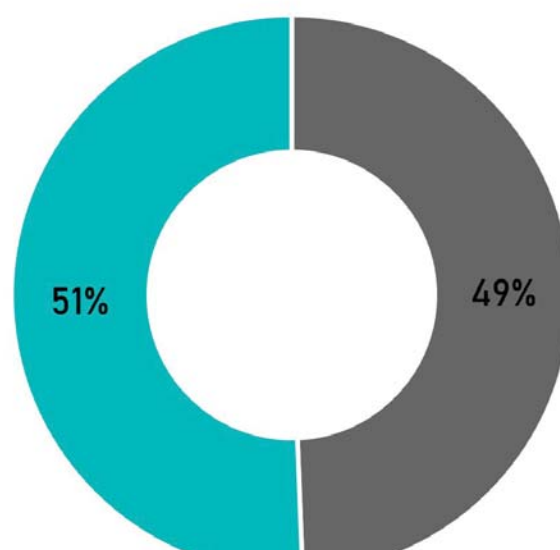
LOW

Medium

High

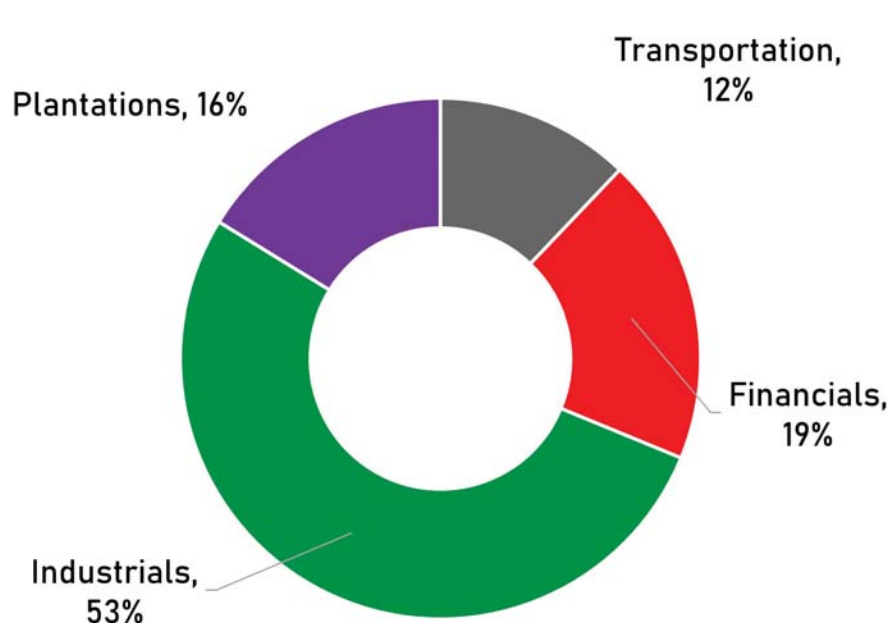
A sector wise allocation of funds

Asset Allocation

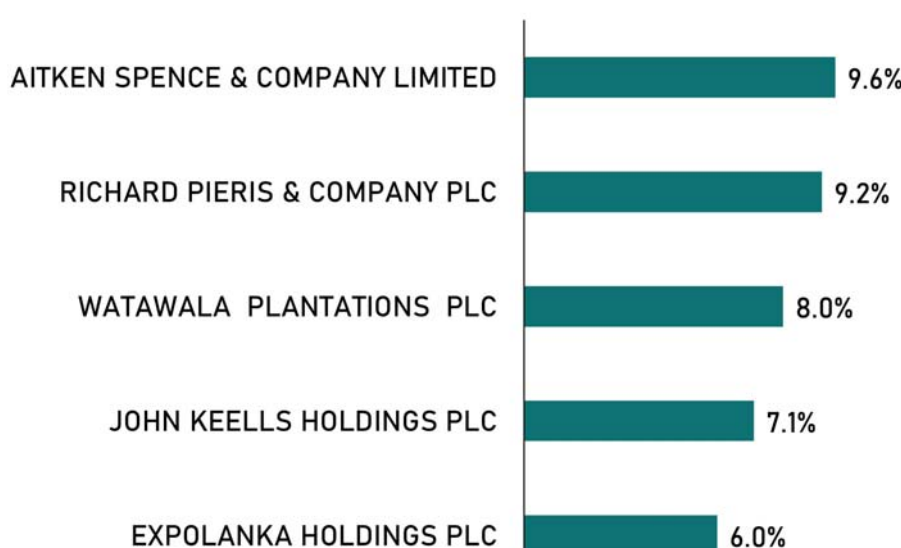


■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation



The top 5 companies your funds are invested in



The Fund Return Rate

	April 2022	FY 2021	SINCE INCEPTION ¹
ASPI	-14.37%	80.48%	50.39%
S&P SL 20	-17.22%	60.47%	14.28%
SOFTLOGIC EQUITY FUND	-6.71%	58.86%	17.06%

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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1.Since inception from 08/07/2020