

# Softlogic Equity Fund

## June 2022 Factsheet



Hi there  
Investaa!

This right here is our June 2022 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	71.28
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

## The Fund Manager Corner

Over the month of June 2022, stock market indices of ASPI & S&P came down by 9.44% & 12.88% respectively. However, your portfolio has only reported a drop of 5.54% over the same period. During the month the market multiple dropped by 24.4%, this was mainly due to the political uncertainty emerged due to mass protests and the expectations of rate hikes. The policy rates were hiked by 100bps, and the president Gotabaya resigned from his post during first half of July 2022. However, country is yet to see a political and fiscal stability. And we are yet to see any substantial progress with debt restructuring and staff level agreement with IMF. However, the timelines of such agreement may range from 6-12 months, in the meantime we expect a volatile equity market.

However, the equity market participants were having skeptical outlook on the equity due to the macro worries. We expect equity markets to attract a higher momentum only when the elevated interest rates start to neutralize. Therefore, we are still cautiously optimistic about the equities as an asset class, and we maintain minimum possible equity allocation as an equity fund. However, we strongly believe equity is an asset class which divers returns over a long period of time. Further, we expect some volatility in the short-term equity returns.

## Level of risk compared to Money Market Fund

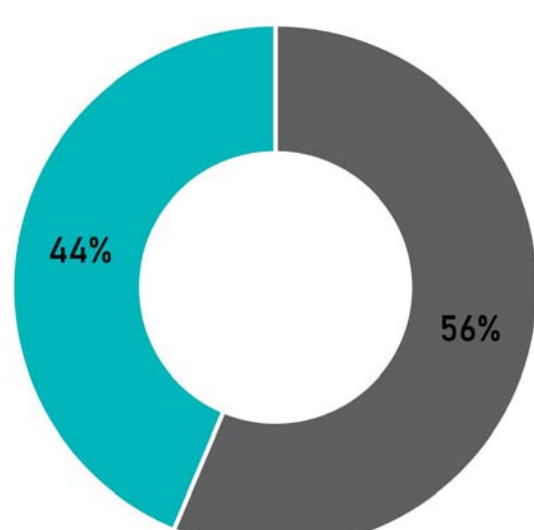
LOW

Medium

High

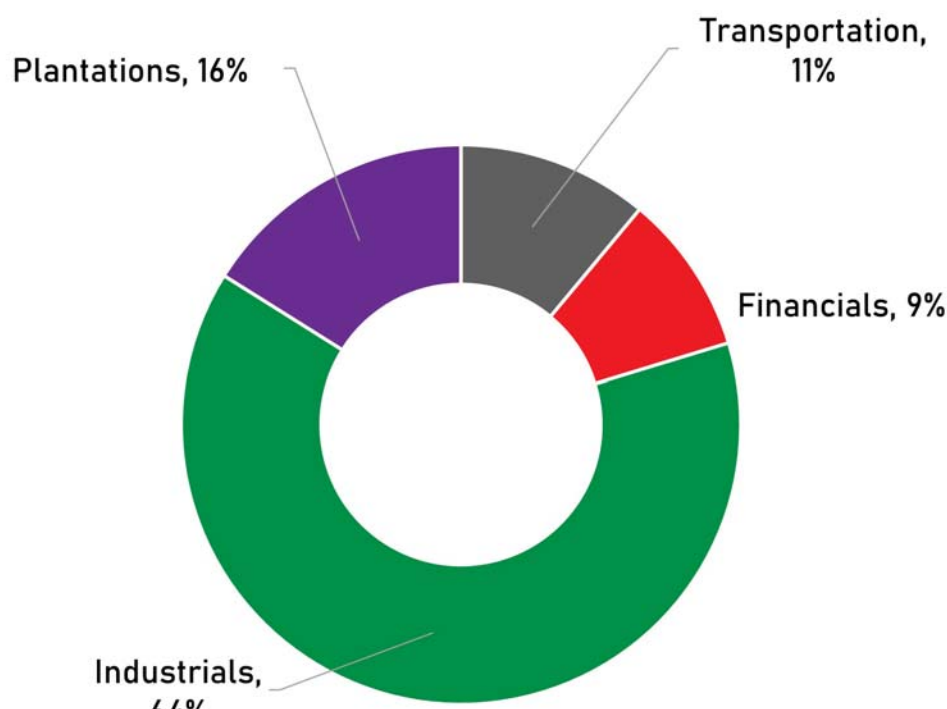
## A sector wise allocation of funds

### Asset Allocation



■ Equity Allocation ■ Cash & Cash equivalent

### Equity Allocation



## The top 5 companies your funds are invested in

AITKEN SPENCE & COMPANY LIMITED	14.1%
RICHARD PIERIS & COMPANY PLC	12.9%
WATAWALA PLANTATIONS PLC	9.1%
JOHN KEELLS HOLDINGS PLC	8.8%
EXPOLANKA HOLDINGS PLC	6.2%

## The Fund Return Rate

	June 2022	YTD 2022	SINCE INCEPTION <sup>1</sup>
ASPI	-9.44%	-39.95%	44.83%
S&P SL 20	-12.88%	-44.86%	6.32%
SOFTLOGIC EQUITY FUND	-5.54%	-26.85%	20.09%

## Contact us

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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1.Since inception from 08/07/2020