

Softlogic Equity Fund

July 2022 Factsheet



Hi there
Investaa!

This right here is our July 2022 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020-07-08
Total Value of the Fund (LKR Mn)	72.68
Minimum Investment (LKR)	5,000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Daham Hettiarachchi, CFA

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager Corner

Over the month of July 2022, stock market indices of ASPI & S&P bounced back by 5.30% & 4.88% respectively. However, your portfolio has gained 8.47% over the same period. During the month the market had a heightened expectations and PER multiple grew by 9.07% despite slowdown in quarterly earnings. The policy rates were hiked by 100bps, and the president Gotabaya resigned from his post during first half of July 2022 and the parliament appointed Mr. Ranil Wickramasinghe as the new president. However, country is yet to see a political and fiscal stability. And we are yet to see any substantial progress with debt restructuring and staff level agreement with IMF. However, the time lines of such agreement may range from 6-12 months, in the meantime we expect a volatile equity market. However, with a favorable IMF staff level agreement could give a temporary boost to equity market.

We expect equity markets to attract a higher momentum only when the elevated interest rates start to neutralize. Therefore, we are still cautiously optimistic about the equities as an asset class, and we maintain 63% equity allocation in your fund. However, we strongly believe equity is an asset class which divers returns over a long period of time whilst we expect some volatility in the short-term equity returns.

Level of risk compared to Money Market Fund

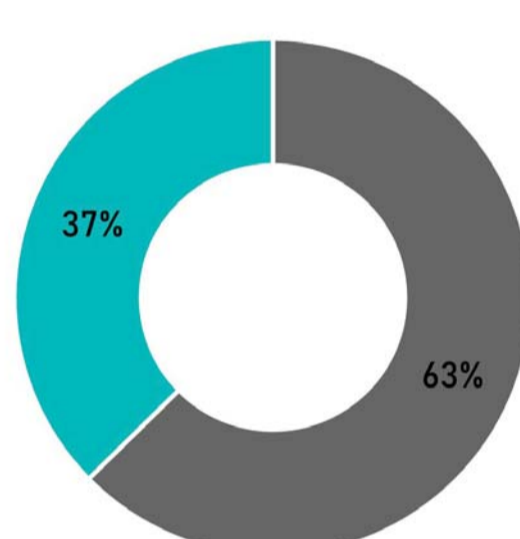
LOW

Medium

High

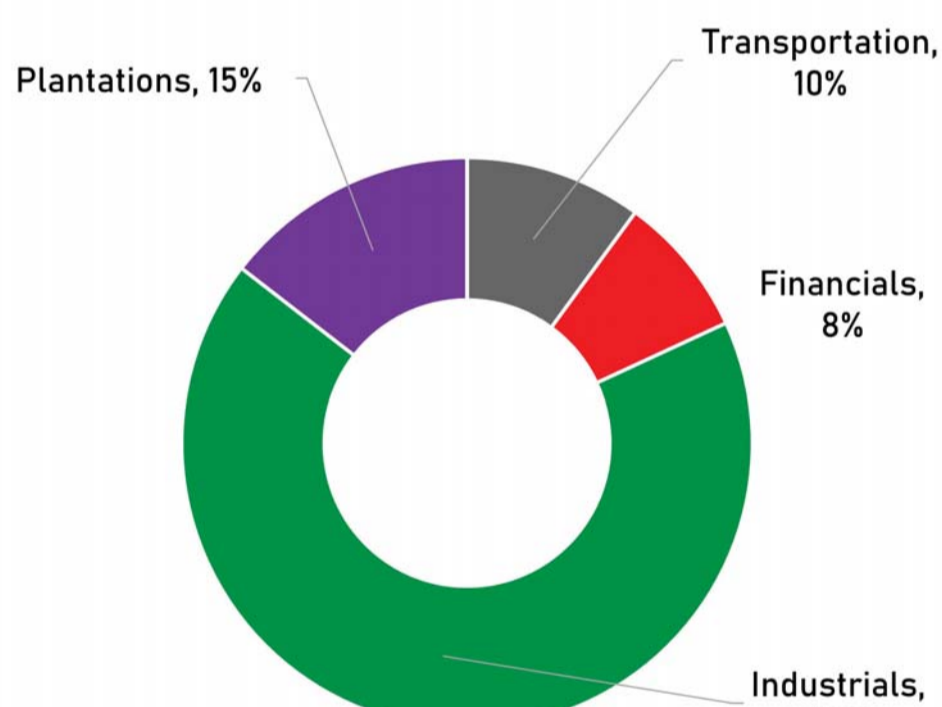
A sector wise allocation of funds

Asset Allocation



■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation



The top 5 companies your funds are invested in

RICHARD PIERIS & COMPANY PLC	17.4%
AITKEN SPENCE & COMPANY LIMITED	16.1%
WATAWALA PLANTATIONS PLC	9.1%
JOHN KEELLS HOLDINGS PLC	8.7%
EXPOLANKA HOLDINGS PLC	6.3%

The Fund Return Rate

	July 2022	YTD 2022	SINCE INCEPTION ¹
ASPI	5.30%	-36.76%	52.50%
S&P SL 20	4.88%	-42.16%	11.51%
SOFTLOGIC EQUITY FUND	8.47%	-25.06%	30.26%

Contact us

+94112 104 304

www.softlogicinvest.lk

info@softlogicinvest.lk

Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes

1. Since inception from 08/07/2020