

Softlogic Equity Fund

October 2022 Factsheet



Hi there
Investaa!

This right here is our factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020 / 07 / 08
Total Value of the Fund (LKR Mn)	85.6
Minimum Investment (LKR)	5000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Sashika Wickramaratne

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager

During the month of October, portfolio dropped by 6.35% compared to an ASPI drop of 13.38%. ASPI drop was mainly driven by Expolanka Holdings (EXPO), Lanka IOC (LIOC), Vallibel One (VONE), Hayleys (HAYL) and Sampath Bank (SAMP). Market momentum was negative in October due to fears of further tax increases in the upcoming budget and of a possible delay in IMF board level agreement. The market multiple during the period decreased to 4.96X in October from 5.69X in September. Despite the negative sentiment among the local investors, foreign investors continued to invest in CSE, resulting in a net foreign inflow of LKR 2.5 Bn in the month of October 2022.

During the next month, the market could go sideways due to upcoming budget. So, we will not increase the equity exposure until we evaluate the full impact of the budget on corporate earnings. However, given the current attractive valuations warrants a significant upside in the medium term. Successful completion of IMF Board level agreement, reduction of interest rates would improve the investor sentiment in the medium term.



Level of risk compared to Money Market Fund



LOW

Medium

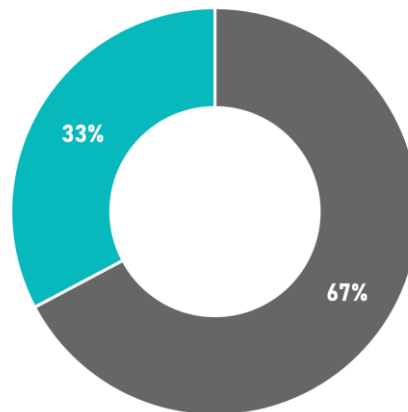
High



A sector wise allocation of funds

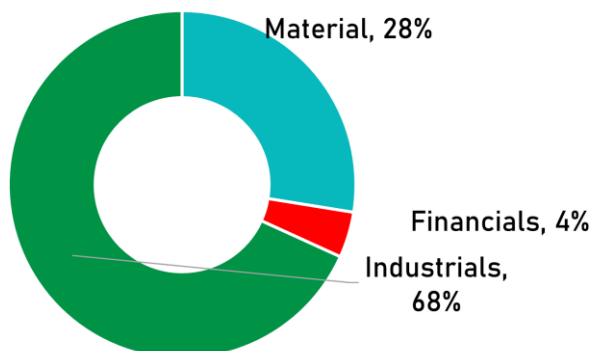


Asset Allocation



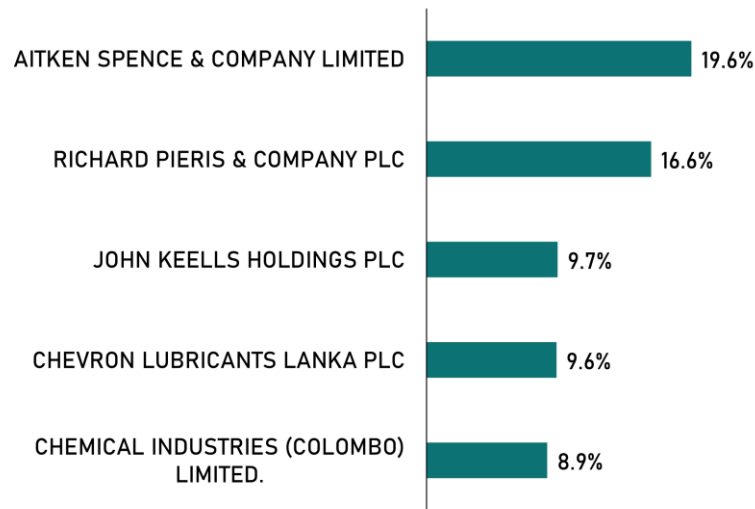
■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation





The top 5 companies your Funds are invested in



The Fund Return Rate



	October 2022	YTD 2022	SINCE INCEPTION (CAGR) ¹
ASPI	-13.38%	-29.64%	25.49%
S&P SL 20	-18.16%	-38.80%	7.04%
SOFTLOGIC EQUITY FUND	-6.35%	-11.80%	20.24%



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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes: 1.Since inception from 08/07/2020