

Softlogic Equity Fund

April 2023 Factsheet



Hi there
Investaa!

This right here is our factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020 / 07 / 08
Total Value of the Fund (LKR Mn)	70.2
Minimum Investment (LKR)	5000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Sashika Wickramaratne

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

The Fund Manager

During the month of April, portfolio dipped by -1.69% compared to an ASPI decline of -3.42% and S & P decline of -2.42%. The ASPI drop was mainly driven by the banking sector shares such as Commercial Bank of Ceylon (COMB.N), Hatton National Bank (HNB.N), Sampath Bank (SAMP.N). Market momentum was negative during the month of April despite Sri Lanka receiving the IMF Board Level agreement predominantly due to the expectation of a slowdown in quarterly earnings. The market multiple during the period reduced to 4.92X in April from 5.02X in March 2023. CSE Foreign participation in the month of April was positive with an Inflow of Rs. 887 Mn whilst the year-to-date net inflow was Rs. 1,531 Mn. During the month of May, the market momentum is expected to show mixed signs due to the probable Domestic Debt Restructuring negotiations and to pick up significantly thereafter. Given the current attractive valuations the market warrants a significant upside not only medium term, but also in the long -term. It is expected that easing policy rates would further boost equity markets towards the latter half of the year.



Level of risk compared to Money Market Fund



LOW

Medium

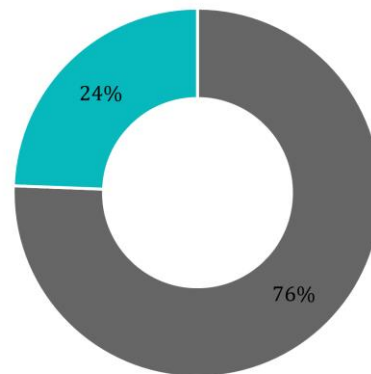
High



A sector wise allocation of funds

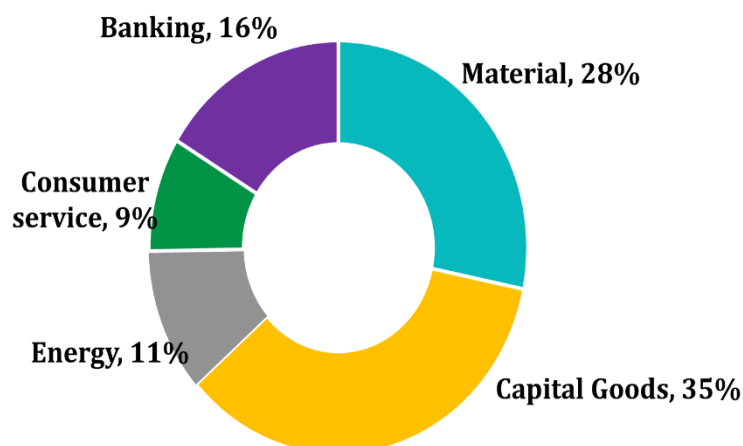


Asset Allocation



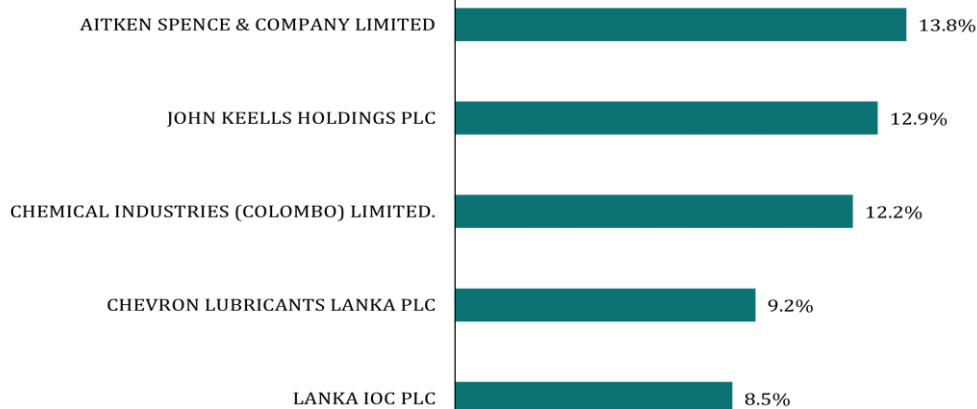
■ Equity Allocation ■ Cash & Cash equivalent

Equity Allocation





The top 5 companies your Funds are invested in



The Fund Return Rate



	April 2023	YTD 2023	SINCE INCEPTION (CAGR) ¹
ASPI	-3.42%	5.81%	22.44%
S&P SL 20	-2.42%	-0.68%	6.16%
SOFTLOGIC EQUITY FUND	-1.69%	-3.35%	13.47%



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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes: 1. Since inception from 08/07/2020