

# Softlogic Equity Fund

## May 2023 Factsheet



Hi there  
Investaa!

This right here is our factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020 / 07 / 08
Total Value of the Fund (LKR Mn)	65.5
Minimum Investment (LKR)	5000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Sashika Wickramaratne

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

## The Fund Manager

In May, the portfolio experienced a decline of 5.82% compared to a decline of 4.76% in the ASPI (All Share Price Index) and a 7.50% decline in the S&P (Standard & Poor's). The drop in the ASPI was primarily influenced by the performance of Expolanka (EXPO.N), Lanka IOC (LIOC.N), Vallibel One (VONE.N), and Aitken Spence (SPEN.N). The market sentiment during May was negative, despite Sri Lanka securing the IMF Board Level agreement. This negativity stemmed from expectations of a slowdown in quarterly earnings due to currency appreciation and reductions in crude oil prices. The market multiple decreased to 4.63X in May from 4.92X in April 2023.

Foreign participation in the Colombo Stock Exchange (CSE) was negative in April, with an outflow of Rs. 184 million. However, the year-to-date net inflow stood at Rs. 1,360.5 million. In June, the market momentum is expected to display mixed signals due to ongoing negotiations regarding the probable Domestic Debt Restructuring, but it is anticipated to pick up significantly thereafter. Given the current attractive valuations, the market holds significant upside potential not only in the medium term but also in the long term. The easing of policy rates is expected to further bolster the equity markets in the latter half of the year.



## Level of risk compared to Money Market Fund



**LOW**

**Medium**

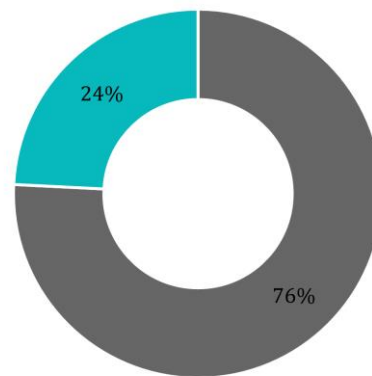
**High**



## A sector wise allocation of funds

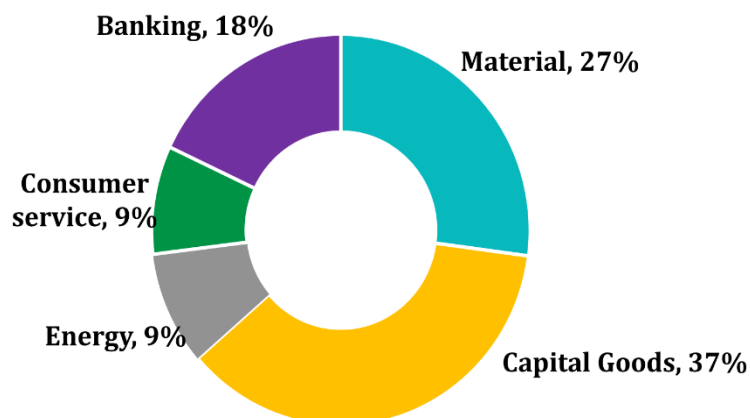


### Asset Allocation



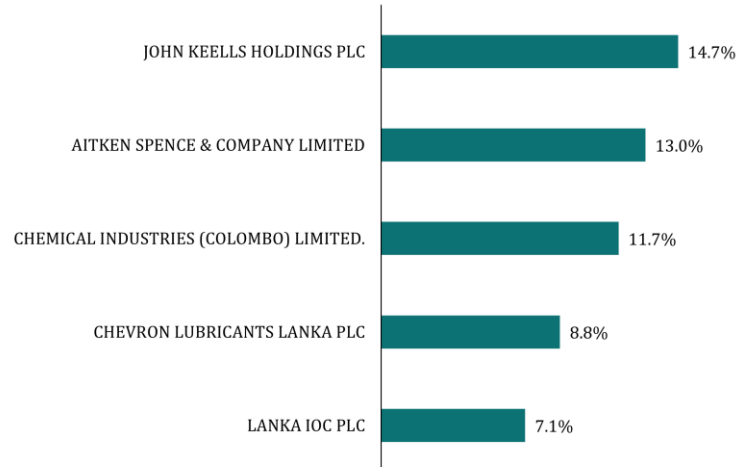
■ Equity Allocation ■ Cash & Cash equivalent

### Equity Allocation





## The top 5 companies your Funds are invested in



## The Fund Return Rate



	May 2023	YTD 2023	SINCE INCEPTION (CAGR) <sup>1</sup>
ASPI	-4.76%	0.77%	19.69%
S&P SL 20	-7.50%	-8.12%	3.16%
SOFTLOGIC EQUITY FUND	-5.82%	-8.97%	10.74%



## Contact us



+94112 104 304



[www.softlogicinvest.lk](http://www.softlogicinvest.lk)



[info@softlogicinvest.lk](mailto:info@softlogicinvest.lk)

Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes: 1. Since inception from 08/07/2020