

Softlogic Money Market Fund

May 2023 Factsheet



Hi there
Investaa!

This right here is our May 2023 factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Money Market Fund...just keep
reading!

Inception Date

2020 / 07 / 08

Total Value of the Fund (LKR Mn)

731

Minimum Investment (LKR)

5000

Fund Management Company

Softlogic Asset Management (Pvt) Ltd

Portfolio Manager

Sashika Wickramaratne

The Fund Manager Corner

In May, the fund generated a return of 25.22%, while the NDB CRSIL index had a return of 23.79%. During the same month, the 3 months government securities rate shifted downward from 25.74% to 25.65%, indicating an expectation of lower market interest rates in the future. As anticipated, on May 31, 2023, the Central Bank decided to reduce the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) by 250 basis points each, bringing them to 13.00% and 14.00% respectively. Consequently, we anticipate a downward adjustment in treasury bill rates in line with the policy rate cut in June.

The headline inflation, measured by the year-on-year change in the Colombo Consumer Price Index (CCPI, 2021=100), stood at 25.20% in May 2023, compared to 35.30% in April 2023. On the liquidity front, overnight market liquidity slightly decreased compared to the previous month, primarily due to the maturity of term reverse repo facilities conducted by the Central Bank. As a result, the Overnight Market Liquidity declined to a deficit of LKR 84.46 billion, compared to a surplus of LKR 46.34 billion as of April 28, 2023. In the upcoming months, the fund intends to invest in long-dated maturities, as we anticipate a gradual deceleration in rates after obtaining clarity on the potential Domestic Debt Restructure.



High



Medium

Low

Current annualized SMMF return as at 31st May 2023

25.22 %

Current annualized NDB CRISIL 91-day return as at 31st May 2023

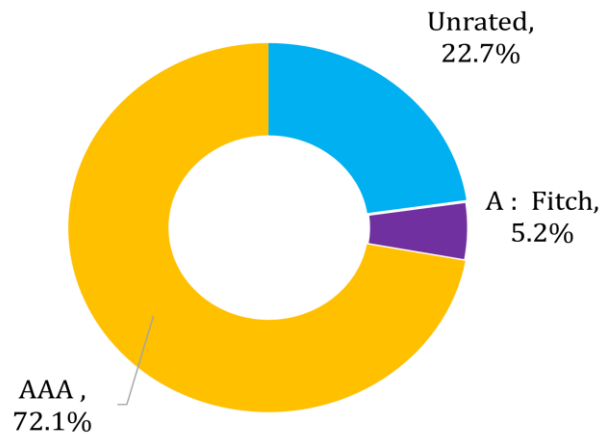
23.79%



What's Rating profile?



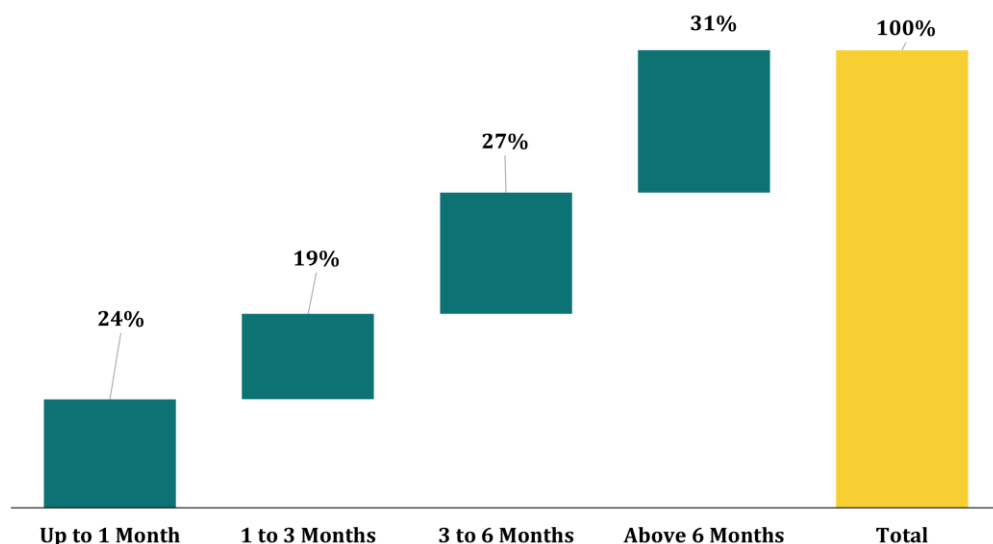
The rating profile will gives you an overall picture of the portfolio's level of risk



Types of instruments this fund invests in

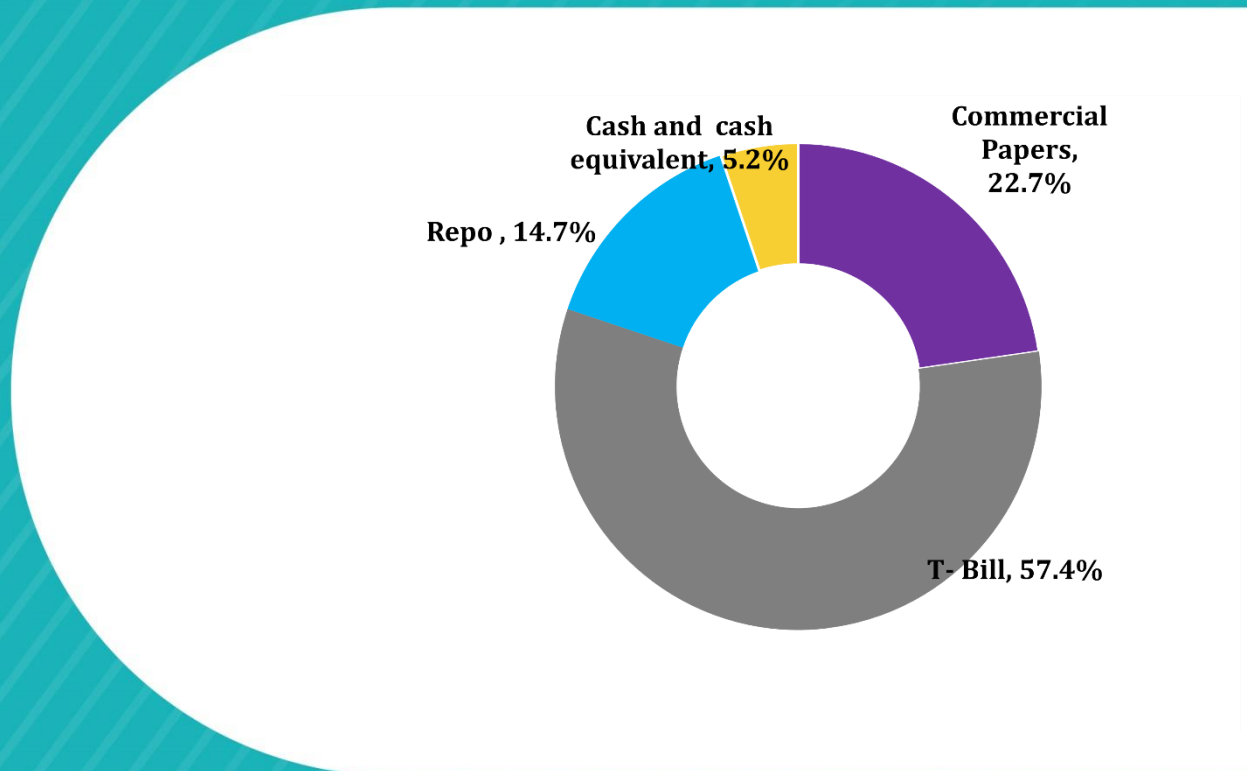


Maturity basically means the average maturity period of the different assets we have invested in. As a strategy, we hold a higher portion of our investment in assets with relatively longer duration due to the present interest rate environment





Types of instruments this fund invests in



Contact us



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Softlogic Money Market Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes: 1.Since inception from 08/07/2020