

# Softlogic Equity Fund

## July 2023 Factsheet



Hi there  
Investaa!

This right here is our factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020 / 07 / 08
Total Value of the Fund (LKR Mn)	87
Minimum Investment (LKR)	5000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Niloo Jayatilake

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

## The Fund Manager

During the month of July, the All-Share Price Index (ASPI) and S&P20 increased by 21% and 22% respectively. The portfolio, during the same period increased by 14.11%. The fund's allocation to listed equity increased aggressively during the period with positive direction with Domestic Debt Optimisation (DDO) and over hang on International sovereign bonds easing with conclusion of both by Sept as indicated by the Govt. This would result in country risk premiums reducing and foreign interest at the Colombo Stock Exchange improving.

We are confident that corporate earnings will improve in the coming quarters with market interest rates coming off highs of 30% to more manageable levels of 20% with downward shift of the yield curve. This is likely to reflect in corporate borrowing costs with AWPLR coming down.

The market multiples which hit a low of 4.63 X has rerated to 5.84X end of July. Foreign participation was evident in blue chip stocks such as JKH, SPEN, Commercial Bank, resulting in net inflow of Rs. 2.231BN during the month with year-to-date net inflow of Rs.3.297 BN

Our top picks are in the banking sector, capital goods and tourism sectors. We believe that investors can benefit at current market valuations.



## Level of risk compared to Money Market Fund



LOW

Medium

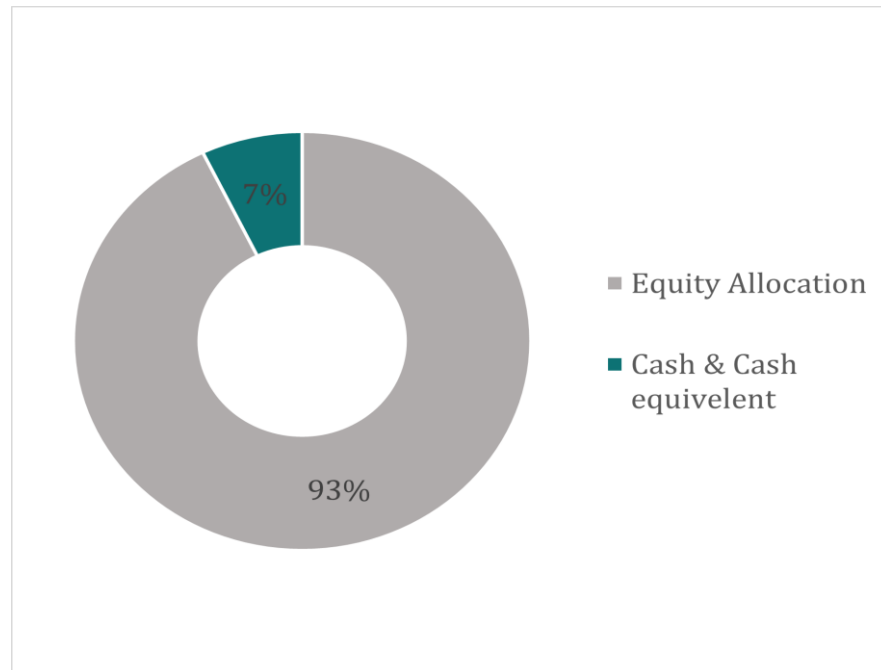
High



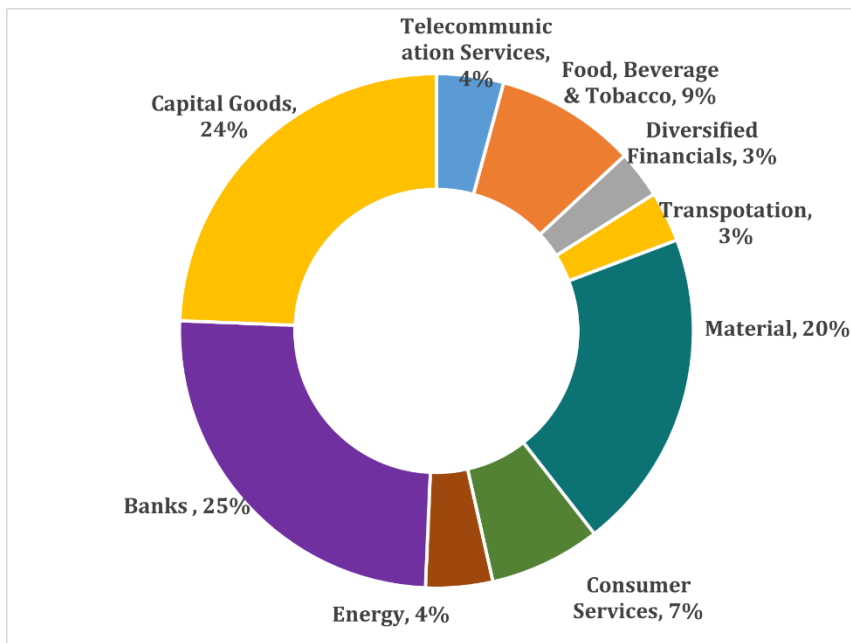
## A sector wise allocation of funds



### Asset Allocation

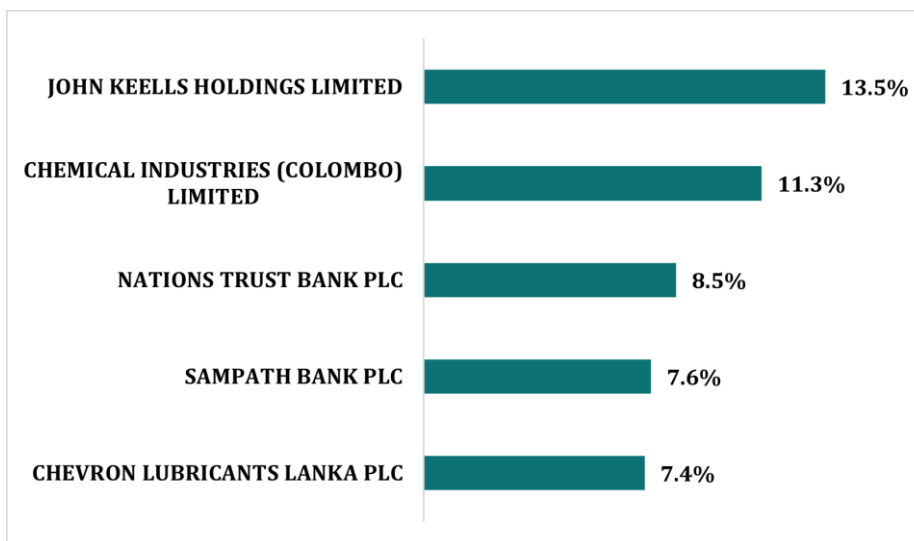


### Equity Allocation





## The top 5 companies your Funds are invested in



## The Fund Return Rate



	July 2023	YTD 2023	SINCE INCEPTION (CAGR) <sup>1</sup>
ASPI	20.58%	34.12%	30.10%
S&P SL 20	21.96%	25.57%	14.03%
SOFTLOGIC EQUITY FUND	14.11%	12.39%	17.96%



## Contact us



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Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

Notes: 1. Since inception from 08/07/2020