

# Softlogic Equity Fund

## August 2023 Factsheet



Hi there  
Investaa!

This right here is our factsheet and to put it simply this will explain to you how the respective Unit Trust Funds are performing and where it is that we have invested your money in. As you know we have 2 funds, namely, the Softlogic Money Market Fund and the Softlogic Equity Fund.

For a status update on the Softlogic Equity Fund...just keep reading!

Inception Date	2020 / 07 / 08
Total Value of the Fund (LKR Mn)	82
Minimum Investment (LKR)	5000.00
Fund Management Company	Softlogic Asset Management (Pvt) Ltd
Portfolio Manager	Niloo Jayatilake

As you all know the Softlogic Equity Fund invests in shares listed on the Colombo Stock Exchange. Our objective is therefore to ensure we achieve capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

## The Fund Manager

Month of August the school holiday period saw lacklustre trading at the Colombo Stock Exchange. However daily turnover remained healthy with Rs. 3.82 BN from previous month of Rs. 3.67 BN. The all share Price Index ended the month at 11, 136 levels, which amounts to a decline of 2.39% for the month and 30.91% appreciation for the year 2023 (Jan to Aug). Foreign positive inflow has been recorded for the year to date of Rs. 4.64 BN with interest on the top-heavy weights such as JKH, banking sector, Etc. This was mainly due to economic conditions improving with Domestic Debt Optimisation (DDO) being implemented and risks of financial market reducing significantly. More positive sentiment overall. The Softlogic Equity fund during the same period decreased by 0.13%. The fund's allocation to listed equity increased aggressively and we maintained our position through the month.

We are confident that corporate earnings will soon see the benefits of economic stability and lowering of interest rates. Bottomline impact to listed companies will be evident in the next 6 months. The market multiples which hit a low of 4.92 X re-rated to 5.8X by end of July and currently trading at 5.9 times. Our top 5 holdings are currently JKH, NTB, LLUB, SAMP, CTC

We believe that investors can benefit at current market valuations and we encourage investors to increase positions during market lull periods.



## Level of risk compared to Money Market Fund



**LOW**

**Medium**

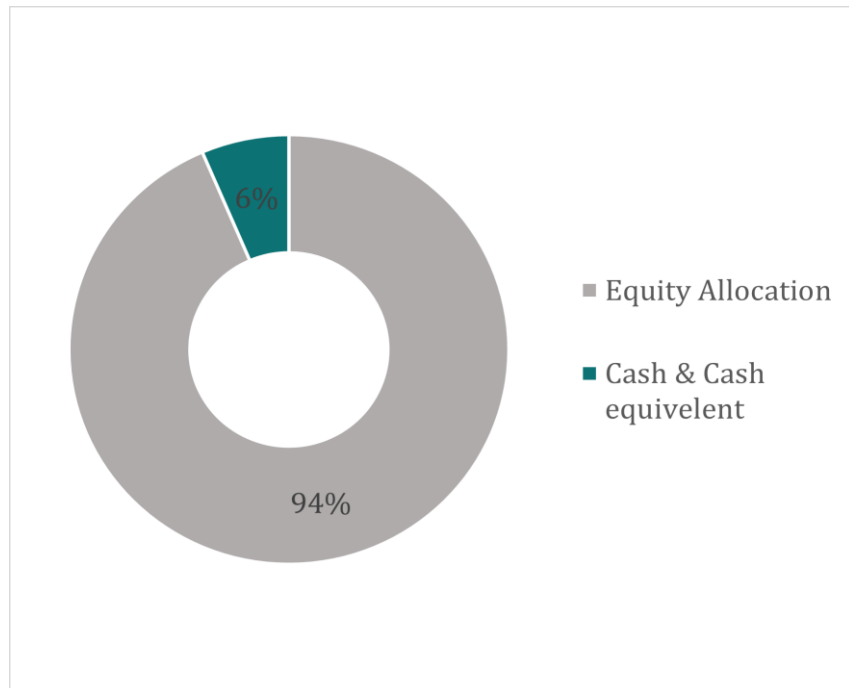
**High**



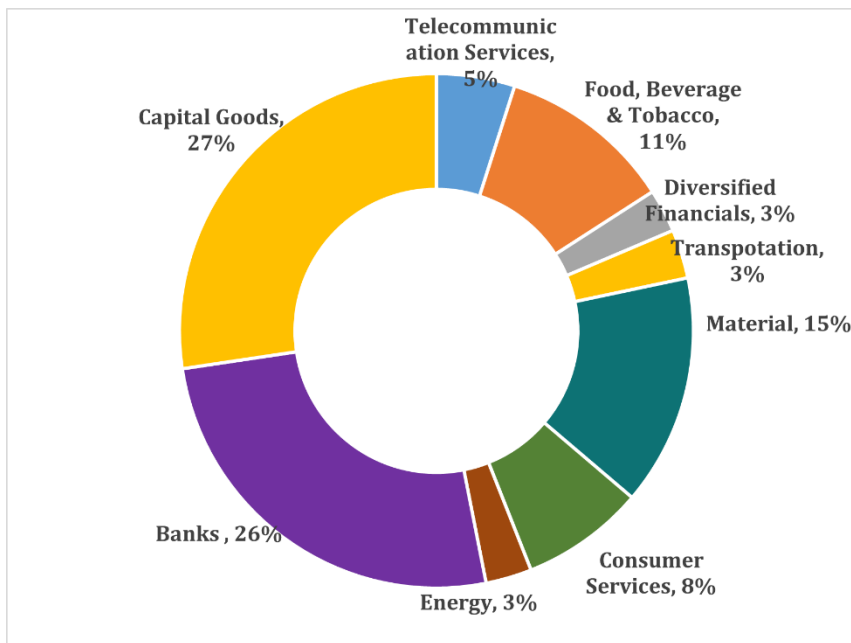
## A sector wise allocation of funds



### Asset Allocation

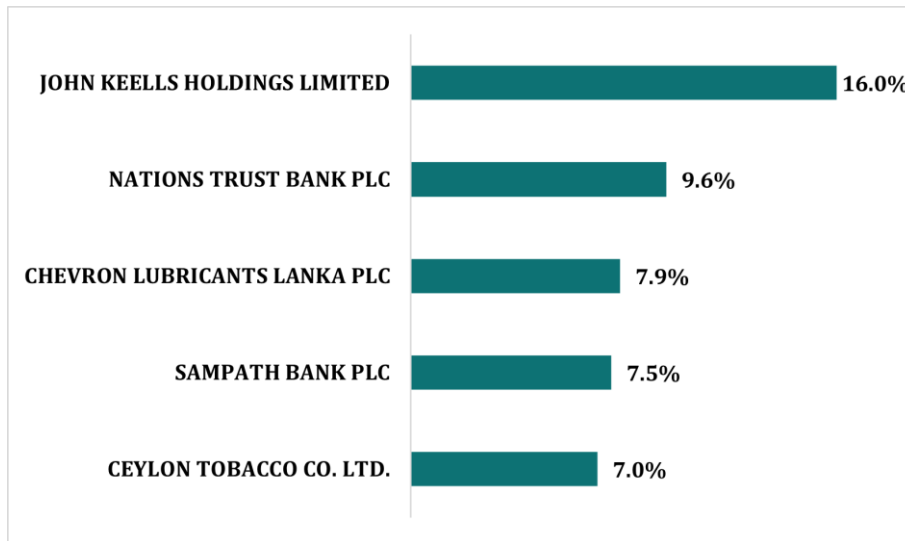


### Equity Allocation





## The top 5 companies your Funds are invested in



## The Fund Return Rate



	Aug 2023	YTD 2023	SINCE INCEPTION (CAGR) <sup>1</sup>
ASPI	-2.39%	30.91%	28.19%
S&P SL 20	-5.39%	18.80%	11.65%
SOFTLOGIC EQUITY FUND	-0.13%	12.24%	17.39%



## Contact us



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**Softlogic Equity Fund managed by Softlogic Asset Management Pvt Ltd**

Current rate is variable and subject to change. Past performance is not indicative of future performance. Investors are advised to read and understand the contents of the Explanatory Memorandum before investing. Among others investors should consider the fees and charges involved.

\*Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

**Notes: 1. Since inception from 08/07/2020**