

Softlogic Equity Fund

Investments Listed Equities

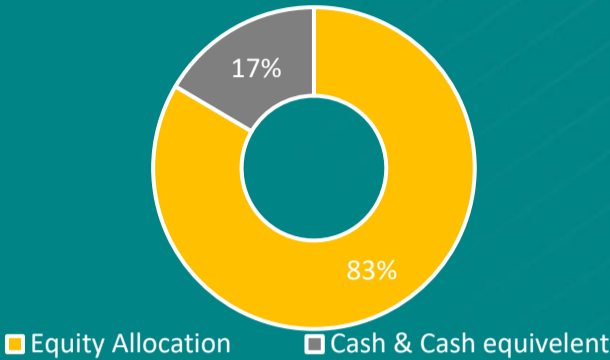
Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, invested in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

31-Oct-23	
Current Running Yield **	-5.51%
NAV Per Unit	158.9598
AUM (LKR MN)	79
Risk Profile	High

**30 days annualized

ASSET ALLOCATION

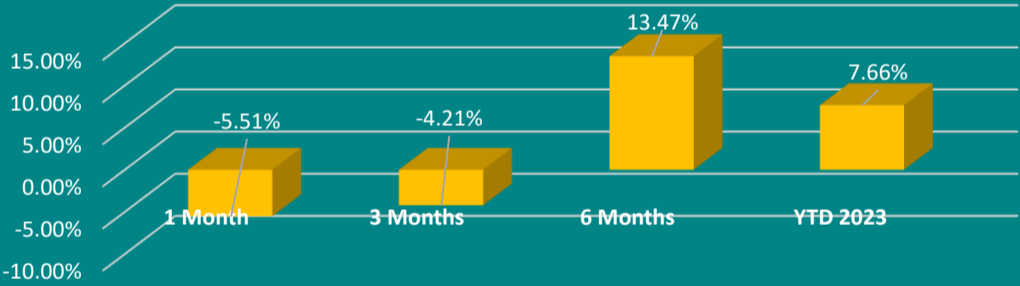


FUND MANAGER CORNER

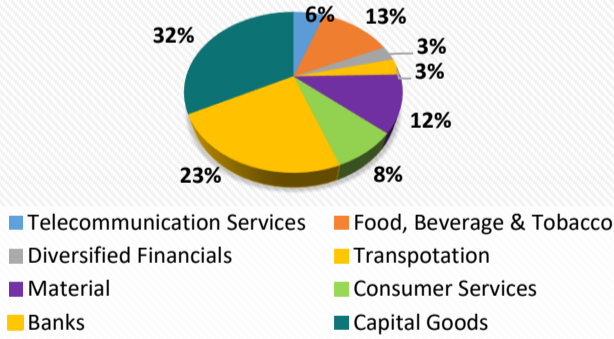
Month of October we saw the Colombo Stock market in negative territory. Average daily turnover decreased to Rs. 891 Mn (from Rs. 1,409 Mn in Sept). Foreign inflow was recorded for the month at Rs. 486 Mn with net foreign buying in counters such as John Keells Holdings, Hayleys Fabric and Richard Pieris and Company recorded year to date ending Oct 2023

We believe market can pose many opportunities in the next two months to restructure after the Government unveils country’s budget for 2024. Likelihood of revenue mechanisms to bridge budget deficits to be the focal point with managing growth. Investors can benefit by cautiously investing during market downturns with stock market prices coming off. The market multiples at record low level end Oct.

FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS

John Keells Holdings LTD	18.1%
Ceylon Tobacco Co. Ltd	7.3%
Sampath Bank PLC	7.3%
Commercial Bank of Ceylon LTD	6.9%
Chevron Lubricants Lanka PLC	6.3%

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DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.