



# SOFTLOGIC MONEY MARKET SCHEME

KEY INVESTOR INFORMATION  
DOCUMENT (KIID)

Scheme Manager: Softlogic Asset  
Management (Pvt) Ltd

This Key Investor Information Document is  
dated 06th October 2023

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# Key Facts

## Facts

Name of the Scheme	Softlogic Money Market Scheme
Nature of the Scheme	Open ended Money Market Scheme, offering units for sale/redemption every Business 1st Day
Scheme Manager/Managing Company	Softlogic Asset Management (Pvt) Ltd
Trustee	Hatton National Bank PLC
Custodian	Hatton National Bank PLC
Investment objective	To earn a regular optimal rate of interest income while preserving the investors capital and liquidity by investing in high quality money market instruments. Approved Investments
Approved Investments	<ul style="list-style-type: none"> <li>·Treasury bills and repurchase agreements on government securities with a maturity of less than 397 days;</li> <li>·Treasury bonds with a remaining term to maturity of less than 397 days;</li> <li>·Deposits with banks and finance companies licensed by the Central Bank of Sri Lanka with a maturity of less than 397 days;</li> <li>·Commercial papers issued by listed or rated corporate entities with a maturity of less than 397 days;</li> <li>·Listed corporate debentures with a remaining term to maturity of less than 397 days;</li> <li>·Asset-backed securities issued by a listed or rated corporate entity with a remaining maturity of less than 397 days; or</li> <li>·Repurchase agreements on listed corporate debt securities and unlisted short-term corporate debt securities, such as commercial papers and asset back securities, where such agreements can have a maximum tenure of 91 days</li> <li>·Money Market Unit Trust Funds approved by the SEC.</li> <li>·SL-REITS approved by SEC</li> </ul> <p>The Investments which are made by the Scheme shall be subject to the following liquidity requirement;</p> <ul style="list-style-type: none"> <li>(a) 5% of its NAV should mature on an overnight basis</li> <li>(b) 10% of its NAV should mature on weekly basis</li> <li>(c) 20% of its NAV should mature on a monthly basis</li> </ul> <p>The Scheme Manager shall also ensure that;</p> <ul style="list-style-type: none"> <li>(a) The Scheme shall not hold more than 30% of its net assets in investments that cannot be sold or disposed of in the ordinary course of business within seven (7) calendar days at approximately the value placed on it by the Scheme</li> <li>(b) The Scheme shall maintain a dollar-weighted average portfolio maturity that does not exceed 210 calendar days. The dollar-weighted average portfolio maturity shall be calculated based on each investment's remaining term to maturity and weighted based on the total NAV of the Scheme</li> </ul>

Investment Strategy	To invest in high-quality money market instruments maturing within one year (less than 397 days), which, in turn, would provide the investors with a high level of liquidity  This scheme is suited for short-term investors who seek exposure to money market instruments, with the aim of obtaining regular income and/or a temporary cash carrying vehicle for stock market investments while maintaining a low risk appetite.
Minimum initial investment	LKR 5,000/=
Subsequent Investments	In multiples of LKR 5,000/=
Inception date	08th July,2020
Entry and Exit fees	None
Management fees	1.00% per annum based on net asset value ("NAV") of the Scheme
Trustee fees	0.15% per annum based on net asset value ("NAV") of the Scheme
Custodian fees	LKR 15,000/= per month
Eligible investors	Individuals, corporate bodies, non-residents, and foreign institutional investors
Tax Liability	Scheme is not liable for income tax in accordance with Inland Revenue (amended) Act 10 of 2021.  Investors should consult professional tax consultants with regards to implications of investing in unit trust funds.
Liability of Unit Holders	Limited to the amount of the NAV of the units held by each unit holder
Price	Latest available selling price given by the Scheme

1 Business day implies weekdays (Monday to Friday), excluding all bank holiday

2 Softlogic Asset Management (Pvt) Ltd is licensed by the Securities and Exchange Commission (SEC) of Sri Lanka to operate this Money Market Scheme.

3 Plus applicable taxes

# Risk Profile

## Income Risk

Sensitivity to the short-term interest rates will decide the interest income of the fund. As a result, a significant decline in short term interest will bring down the interest yield.

## Mitigation Strategy

Income risk is mitigated to a greater extent due to the inherent nature of the short investment horizon of the fund.

## Credit Risk

Risk of issuers not honoring the principal and interest payments when it falls due.

## Mitigation Strategy

Credit risk is mitigated by selecting investment grade (BBB- and above) issuers, whilst having a well-diversified portfolio. Inhouse rating evaluation will be done for each issuer.

## Inflation Risk

Inflation rate overtaking interest yield can create inflationary risk

## Mitigation Strategy

The inflation risk will be minimal due to the short portfolio duration which will be maintained at an appropriate level. Furthermore, the short-term rate may typically track the inflation rate.

## Sensitivity to Rate of Interest Rate Change

Fixed income investments would be sensitive to interest rate changes. There is an inverse relationship between interest rate change and valuation of Fixed income securities. In the scenario of interest rates moving up in the country from low to high there would be a negative impact on the valuation of Fixed Income Securities and positive impact when rates move low to high.

## Mitigation Strategy

As per the regulations applicable, the Money market scheme is limited to hold investments with shorter tenors. Hence the changes in the yield curve would have minimal impact on money market funds given short tenor investment portfolio.

## Concentration Risk

Concentration Risk is the potential loss in value due to exposure to a single individual company or group company. The risk arises from the inability of the corporate or group to repay due to credit risks posed by concentrated exposure of the portfolio investments to such entity.

## Mitigation Strategy

As per the investment guidelines the MMF would have to adhere to single party exposure limit of 15% and group exposure of 25%. This would mitigate any credit risk from over exposure to a single or group company.

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Low risk  
Potentially low return

High risk  
Potentially high return

# The Offer

## Original issue price of unit

LKR 100/=

## Minimum investment value

LKR 5,000/=

## Fee structure

Front end fees	None
Management fees	1.00% per annum (computed daily and levied monthly based on net asset value of the fund).
Trustee fees	0.15% per annum (computed daily and levied monthly based on net asset value of the fund).
Custodian fees <sup>1</sup>	LKR 15,000/= per month
Registrar fees <sup>1</sup>	LKR 20,000/= per month
Exit fees	None

1.Plus applicable taxes

# Scheme Overview

## The Manager

Softlogic Asset Management (Pvt) Ltd, as Manager, will manage the FUND in accordance with this Key Investor Information Document, the Trust Deed, the SEC Act, the CIS Code and any directions which may be issued by the Commission from time to time. Its function includes the issue and redemption of units on behalf of the FUND, making investments and divestments on behalf of the FUND and providing a valuation for the units.

Softlogic Asset Management (Pvt) Ltd has been incorporated on 24th May 2006 and its head office is situated at Level 16, One Galle Face Tower, Colombo 02.

The details of the members of the board of directors of Softlogic Asset Management (Pvt) Ltd are as follows:

Name	Address	Status	Principle Occupation of Independent Directors
Sudarshan Ahangama	16,3rd Cross Lane, Borupana, Rathmalana	Chairman/Non-Executive Independent Director	Director – MAS Group of Companies
Biyagama Dharshanie Niloo Jayatilake Nee Fernando	Monarch Resiencies, Apt. 7-B/2, No 89, Galle Road, Colombo 03	CEO/Executive Director	N/A
Tuan Mihlar Iftikar Ahamed	700/76, Perera Mawatha, Thalawathugoda	Executive Director	N/A
Mestiyage Don Charith Ranganath Gunathilaka	8/17, Daladawatte Road, Thalpitiya South, Wadduwa	Non-Executive Director	N/A
Rajakaruna Wanigasekara Mudiyansele Dihan Danamjaya Dedigama	No. 66B/4, Sri Maha Vihara Road, Kalubowila	Non-Executive Director	N/A

Details of the persons acting as portfolio managers are as follows;

Name	Qualifications	Previous experience in managing portfolios of a Scheme
Biyagama Dharshanie Niloo Jayatilake Nee Fernando	Fellow Member of the Chartered Institute of Management Accountants, UK Associate Member of the Institute of Chartered Secretaries and Administrators, UK	25 years of experience in the investments and portfolio management field. Prior to joining Softlogic held the position of Head of Portfolio Management/ Director of Guardian Fund Management Ltd for a period of 10 year
Uvin Atukorale	BSc. in Maths and Economics from University of London affiliated with London School of Economics	More than 7 years' experience in Financial Markets. Prior to joining Softlogic Asset Management (Pvt) Ltd, he held the position of Manager – Group Strategy & Corporate Planning at Softlogic Holdings PLC. 3 years' work experience at Ernst and Young on Financial Consultancy and external Audit

## Investment Advisory Panel

The Investment Advisory Panel is established to advise the Managers with regard to the investing of the Deposited Property. The members of the Investment Advisory Panel shall be appointed and removed by the Managing Company. The details of the members of the Investment Advisory Panel is as follows;

Name	Principle Employment	Experience in the field of investment management
Sudarshan Ahangama	Director – MAS Group of Companies	Mr. Sudarshan Ahangama, oversees all finance functions across the MAS Group whilst simultaneously managing the Treasury, Legal, Audit & Assurance and the Shared Services Functions. He is also a member of the MAS Investments board, which oversees the non-apparel investments of the Group. Prior to joining the MAS Group, Mr Ahangama worked at John Keels Holdings (JKH) Group of companies from 1988 to 2004 and he was appointed to the Board of John Keels Stockbrokers and was its Managing Director until 1999.
Chethana Ellepola	Consultant	Ms. Chethana Ellepola, consults on Strategic Research for Pricewaterhouse Coopers (PWC) and External Research for SLASSCOM. Previously, Ms Ellepola was a Vice President of M Venture Partners Pte. Ltd, Singapore, which is an early-stage investor and partner in innovative and disruptive start-up ventures. Prior to this, she was the Director of Research at Acuity Stockbrokers Pvt. Ltd, where she served for nine years, and an Associate Vice President at Amba Research Lanka Pvt Ltd.
Shiran Fernando	Chief Economist	Mr. Shiran Fernando is the current Chief Economist at the Ceylon Chamber of Commerce and head of its Economic Intelligence Unit. He is engaged in providing policy-level support and strategic advice to the Government by incorporating the views of the private sector to shape the national economic agenda. Prior to joining the Chamber, Mr Fernando was the Lead Economist and Senior Product Head at Frontier Research.



## Investment Restrictions

The Softlogic Money Market Scheme will make investments within the limitations on investments of a Scheme under the CIS Code and as specified from time to time by the Commission.

Unless permitted by the SEC, the Scheme may not make any investments in any of the following;

- Investments in commodities, futures and options
- Investments for the purpose of gaining management control of a company in which the Scheme has purchased share capital
- Investment in unlisted securities or foreign securities
- Investment in any asset which involves the assumption of unlimited liability
- Leverage by borrowing against securities or buying on margin except in relation to securities with fixed and determinable future maturity date and the percentage of such leverage will be determined with the approval of the Commission and stated in the Trust Deed provided that the maximum gearing a Scheme may have outstanding, does not exceed the percentage of the NAV of the Scheme as may have been determined by the Commission by way of its Directives
- Such other investments as may be designated from time to time by the Commission as being investments that are not to be undertaken by a Managing Company.

The Scheme will also not make investments in Softlogic Holdings PLC and/or its subsidiaries and associate companies.

Please refer to the Trust Deed or the circulars and/or directives by the SEC of Sri Lanka for more information on investment restrictions.

## Valuation

The prices at which investors may subscribe for or redeem Units, are calculated on each Business Day, by reference to the Net Asset Value of the Scheme as at the close of business on the valuation date (as defined in the Trust Deed).

The Scheme Manager's Selling Price for subscriptions on an ongoing basis (subsequent to the Initial Offer Period) as at any dealing day shall be determined by:

- I. ascertaining the Net Asset Value of the Scheme as at 4.00 p.m. (Sri Lankan time) on the Valuation Day;
- II. adding such sum that the Scheme Manager considers as representing the appropriate provision for duties and charges which would have been incurred if all the securities and other assets of the Scheme had been purchased on that date at prices equal to their respective value as at 4.00 p.m. (Sri Lankan time) on that day.
- III. dividing the resulting sum by the number of Units in issue and deemed to be in issue;

The Scheme Manager's Buying Price for redemptions on any Business Day shall be determined by:

- I. ascertaining the Net Asset Value of the Scheme as at 4.00 p.m. (Sri Lankan time) on that day;
- II. deducting such sum that the Scheme Manager considers as representing the appropriate duties and charges which would have been incurred if all the securities and other assets of the Scheme had been realized on that date at prices equal to their respective value as at 4.00 p.m. (Sri Lankan time) on that day and any Exit Fee;
- III. dividing the resulting sum by the number of Units in issue and deemed to be in issue.

## Unit Price Information

The Scheme Manager's Selling Price and Buying Price of the Scheme will be published daily on the Scheme Manager's website, [www.softlogicinvest.lk](http://www.softlogicinvest.lk)

## Determination of Net Asset Value

The Net Asset Value of the Scheme will be determined by the Scheme Manager in accordance with the Trust Deed, directives issued by the SEC and asset valuation bases as specified under the CIS Code.

As at the date of this Key Investor Information Document, the following valuation principles shall be applicable to investments in the Scheme:

- Repurchase Agreements and Deposits with financial institutions shall be valued at cost plus accrued interest basis.
- Government Securities shall be valued at cost plus accrued interest basis.
- All unquoted fixed income securities with maturities less than 397 shall be valued at a cost-plus accrued basis.

Softlogic Money Market Scheme will be investing only in short term liquid fixed income securities with the maturity period of less than 397 calendar days and shall continue to be valued on a cost-plus accrued interest method.

The Net Asset Value per Unit will be calculated by the Fund Manager using the formula:

The total assets of the Scheme less the total liabilities divided by the total number of outstanding Units of the Scheme as at close of business on the Valuation Day. The Net Asset Value of the Scheme and the Units will be expressed in LKR.

All liabilities will be deducted from the total value of the Scheme Assets including:

- Management fees and disbursements of the Scheme Manager earned but not yet paid;
- Any allowance for the Scheme 's estimated annual audit, legal and other fees;
- Charges of the Trustee and Custodian and any other service provide;
- Legal expenses incurred in safeguarding the Scheme.

Subject to the provisions of the Trust Deed and the Collective Investment Scheme Code, Unit Holders are entitled to:

- I. inspect the Trust Deed at the office of the Scheme Manager on any Market Day free of charge and to purchase copies of the same at a price of LKR 1,000 at the office of the Scheme Manager on any Market Day.
- II. receive statements, annual accounts, and reports of the auditors.
- III. participate in meetings of Unit Holders, subject to the provisions of the Trust Deed; and
- IV. redeem subject to the conditions of the Trust Deed

## Tax Impact to Unit Holders

Tax on unit trust investments will be accordance to the prevailing tax laws in the country and may change from time to time.

## Governing Laws

The Unit Trust will be managed in accordance with the SEC Act, the Collective Investment Scheme Code, the Trust Deed, the last published Key Investor Information Document.

# Parties Involved

## Scheme Manager

Softlogic Asset Management (Pvt) Ltd  
Level 16, One Galle Face Tower,  
Colombo 02,  
Sri Lanka.

The Scheme Manager is bound by the CFA Institute Code of Ethics and Standards of Conduct.

## Board of Directors

Mr. Sudarshan Ahangama  
Mr. Iftikar Ahmed  
Ms. Niloo Jayatilake  
Mr. Charith Gunathilake  
Mr. Dihan Dedigama

## Trustee

Hatton National Bank PLC  
No. 479, T. B. Jayah Mawatha (Darley Road),  
P.O. Box 837, Colombo 10,  
Sri Lanka.

## Custodian

Hatton National Bank PLC  
No. 479, T. B. Jayah Mawatha (Darley Road),  
P.O. Box 837, Colombo 10,  
Sri Lanka.

## Registrar and transfer agent

Softlogic Asset Management (Pvt) Ltd  
Level 16, One Galle Face Tower,  
Colombo 02,  
Sri Lanka.

## Lawyers

Nithya Partners  
97/A Galle Main Rd,  
Colombo 03,  
Sri Lanka.

## Auditors

BDO Partners  
"Charter House"  
65/2, Sir Chittampalam A Gardiner Mawatha,  
Colombo 02

# Investor Guide: Key Facts

## Investment in the Scheme can be made by

Investment in the Scheme can be made by,

- Citizens of Sri Lanka who are resident within Sri Lanka and are above 18 years of age (severally or jointly).
- Minors as the first holder when applied jointly with parent, legally appointed guardian or curator\*.
- Companies, corporations or institutions incorporated or established within Sri Lanka.
- Provident funds and contributory pension schemes registered / incorporated / established in Sri Lanka.
- Citizens of foreign states whether resident in or outside Sri Lanka, Sri Lankans resident outside Sri Lanka, foreign institutional investors, and companies with limited liability or other bodies corporate established or incorporated outside Sri Lanka\*\*.
- Global, regional and country funds\*\*

\* In the case of investments in the name of minors, dividends if any, as and when distributed by the Scheme will be cumulatively re-invested in Units until the minor attains majority.

\*\*Payment for the purchase of Units shall be made an Inward Investment Account (IIA). An IIA is a special account designated for eligible investor's resident in or outside Sri Lanka to route funds to invest in the permitted investments. Licensed Commercial Banks and Licensed Specialized Banks (as permitted) are permitted to open and maintain IIA in the Domestic Banking Unit of a Licensed Commercial Bank and Licensed Specialized Banks (as permitted) in the name of the eligible investor, subject to the terms and conditions stipulated in the Government Gazette bearing no. 2045/56 dated 17.11.2017 and the Direction issued on the same. IIA may be maintained in Sri Lanka rupees or in any designated foreign currency and may be held jointly by eligible investors.

# Investor Guide: Application Process

## Application

### (I) Account opening

1. All prospective investors shall open an account with Softlogic Asset Management before investing into any of its unit trust Schemes.
2. Copies of this KIID and the application forms can be obtained from Softlogic Asset Management or any other authorized sales agent appointed by Softlogic Asset Management from time to time.
3. Investors must fill in the mandatory fields of mobile number, correspondence address, e-mail address and bank account details in the account opening application.
4. Bank details: It is mandatory for investors to mention the bank account details in their application. We encourage all redemptions to be credited to this bank account at all times as payments made directly to a bank account is the fastest way to receive redemption proceeds.
5. Duly completed Know Your Customer (KYC) form provided along with the application form.
6. Each application shall accompany the following key documents as well as any additional document(s) to satisfy KYC requirements;
  - a. Individual/Joint accounts – Copy of NIC/Passport of each individual investor
  - b. Minor account – Copy of birth certificate of minor and NIC/Passport copy of the parent/legal guardian
  - c. Corporate/Institutional – Copy of the business registration certificate, articles of association and board resolution
7. Softlogic Asset Management shall have the right to reject any application which does not fulfill its requirements.

### (II) Subscription

Investors may apply for units and make payment for units via a direct bank transfer, cheque or a banker's draft crossed 'A/C Payee Only' made payable to the following collection accounts or any other collection accounts assigned by Softlogic Asset Management from time to time, which may be published in its website [www.softlogicinvest.lk](http://www.softlogicinvest.lk)

Completed application along with proof of fund transfer shall be sent to Softlogic Asset Management (Pvt) Ltd., Level 16, One Galle Face Tower, Colombo 02 Sri Lanka.

Softlogic Asset Management reserves the right to scrutinize, review and reject any application received on an ongoing basis, at its discretion, without assigning any reason. In cases where, according to the Scheme Manager, accepting the same would not be in the best interests of the trust.

Account Name: Softlogic Asset Management (Pvt) LTD

Account Number: 003010534505

Name of Bank: Hatton National Bank (Bank Code: 7083)

Name of Branch: Head Office (Branch Code: 003)

## Unit allotment/purchases

Purchase orders are processed upon the receipt of a valid purchase form and the realization of funds.

- For funds received on or before 12.00 noon, the closing NAV of the previous business day shall apply
- For funds received after 12.00 noon, the closing NAV of the same business day shall apply

## Joint holders

In a Joint account (if an account has more than one registered investor), the first-named investor will receive all notices and correspondences with regard to that account.

The application must specify if the account is held 'Jointly' or by 'Anyone'. In the case of an account being held 'Jointly', redemption requests must be signed by ALL joint holders. Conversely, in the case of an account being specified as 'Anyone', any one of the unit holders will have the power/authority to make redemption requests, without it being necessary for all the unit holders to sign. However, irrespective of an account being specified as 'Jointly' or 'Anyone', the proceeds of the redemptions will be paid to the first-named unit holder at all times. In the event the account has more than one registered unit holder and the mode of holding is not specified in the application form, the default option would be considered to be 'Anyone'.

In case of death/insolvency of any one or more of the persons named in the register of account holders as a joint holder of any account, Softlogic Asset Management shall not be bound to recognize any person(s) other than the remaining unit holders. In all such cases, the proceeds of the redemptions will be paid to the first-named of such remaining unit holders.

# Investor Guide: Redemption Process

## Redemption and right to limit redemption

In respect of valid Redemption requests on a Business Day, the Redemption Price shall be the NAV computed on the next day after which the valid request for redemption was received.

Payment of redemption proceeds will be made in Sri Lanka Rupees to the first holder and will be dispatched by crossed 'Account Payee Only' cheque by ordinary post within three (3) Business Days after the date of receipt of a valid request for redemption. Unit Holders have the option of requesting redemption proceeds by way of a direct transfer into a bank account bearing the name of the redeeming Unit Holder.

The maximum interval between the receipt of a valid request for redemption of units and the payment of the redemption money to the Holder, shall not exceed ten (10) Business Days from the day on which the request was received. Where, for any exceptional reason, it is not feasible or desirable to make payment of the redemption money within ten (10) Business Days, the SEC shall be notified forthwith giving reasons as to why such payment should not be made within ten (10) Business Days.

Where redemption requests on any Business Day exceed ten per centum (10%) of the total number of units in issue in the Scheme, the redemption requests in excess of the ten per centum (10%) may be deferred to the next dealing day provided the SEC is notified in writing of such deferral.

## Switching

A unit holder may instruct the Scheme Manager to switch his investments from any Scheme, in which the investment is already made to another Scheme under the management of Softlogic Asset Management. A switch will be treated as a redemption and a new investment.

# Investor Guide: Distributions

## Dividends, distributions and re-investment of distributions

Dividend declaration is solely at the discretion of the Scheme Manager.

At an event of a dividend declaration by the Scheme Manager, all distributions shall be either paid out or re-invested in Softlogic Asset Management Schemes for which new units will be issued for the value of dividends. distributed and will be at the discretion of Softlogic Asst Management. In the event of a minor's account, dividends (if any) will be automatically reinvested in additional units.

The managers to the Scheme will announce to the investor group in the event of a dividend declaration by way of the company website notification giving date of declaration, date of payment and dividend rate.



# Investor Guide: Other

## Reports and accounts

The annual report and audited accounts shall be made available to current Unit Holders of the Scheme and also be published on the website of the Managing Company, [www.softlogicinvest.lk](http://www.softlogicinvest.lk) within four (4) calendar months of the end of the last day of the financial year.

The interim report and unaudited accounts of a Scheme for a reporting period shall be published in the website of the Managing Company, [www.softlogicinvest.lk](http://www.softlogicinvest.lk) and the investors shall be informed of such fact by way of a newspaper advertisement within three (3) calendar month from the end of the interim accounting period.

## Fees and charges

Following expenses are paid by the scheme and as a result, such expenses are indirectly borne by the unit holders

- Any expenses or disbursements of the custodian which are authorised by the Trust Deed of Scheme to be paid out of the assets of the Scheme;
- The cost of dealing in the assets of the Scheme;
- Interest on borrowing permitted under the Scheme and charges incurred in effecting or varying the terms of such borrowings;
- The costs and expenses incurred in obtaining a listing of the shares of the Scheme on any licensed securities exchange;
- The fees and expenses of the auditor of the Scheme;
- The costs incurred in respect of the distribution of income to investors;
- The costs reasonably incurred in respect of the publication of prices of units and in respect of the publication and distribution of the Scheme KIID or Trust Deed, annual and interim reports and accounts; - Any costs incurred in preparation or the modification of the Trust Deed of the Scheme;
- Any other costs, incidental to its operation that may be charged to the Scheme;
- Any change in annual charges of the Managing Company;
- Any expenses or disbursements of the Trustee, which are authorized by the Trust Deed to be paid out of the assets of the Scheme;
- Fees payable to the Commission in respect of obtaining approval for a Scheme;
- Legal expenses incurred in safeguarding the assets of the Scheme;
- Any other fee approved by the Commission and specified in the Trust Deed.

## Suspension of Dealing

The Scheme Manager may in consultation with the Trustee and subject to written approval of the SEC suspend redemption of units, where to do so is in the interests of investors provided the sale of units in the Scheme are also suspended.

The Scheme Manager may, with the written approval of the Trustee and the SEC, suspend the issue of Units during:

- (i) the existence of any state of affairs which, in the opinion of the Scheme Manager, constitutes an emergency as a result of which disposal of such investments would not be reasonably practicable or might seriously prejudice the interests of the Holders as a whole and/or of the Deposited Property;
- (ii) any breakdown in the means of communication normally employed in determining the price/Value of any of such investments or the current price on any Recognized Stock Exchange, or when for any reason the prices/Values of any of such investments cannot be promptly and accurately ascertained;
- (iii) any period when remittance of money which shall or may be involved in the realization of such investments or in the payment for such investments cannot, in the opinion of the Scheme Manager, be carried out in reasonable time.

Such suspension shall take effect forthwith upon the declaration thereof by the Scheme Manager and shall terminate on the day following the first Business Day on which the condition giving rise to the suspension shall have occurred and no other condition under which suspension is authorized shall exist.

## Delegation of Services

The Scheme Manager will not be delegating any of the core services such as scheme management, scheme valuation, maintenance of unitholder registry, and the creation and redemption of units to a third party. However, The Scheme's Legal Advisory Services, Tax Consultancy Services and External Audit Service will be provided by external parties. Furthermore, an external party will be providing the software solutions required for the scheme valuations and unitholder registry service.

## Digital Access

When you use our services, you provide us with certain personal information of yours, directly and indirectly and grant us permission and the limited right to use this information enabling us to provide our services to you more fully. This permission extends to our affiliates and trusted third parties such as Hatton National Bank PLC.

In order to better serve the Unit Holders, Softlogic Asset Management has resolved to increase digital accessibility and have developed internal digital capabilities and uses external digital platforms such as HNB Internet Payment Gateway. When you use these capabilities and platforms our affiliates and trusted Third parties may collect, store and /or process the information collected from you and you agree to link your details to the use of these capabilities and platforms.

Whilst we ensure use of commercially reasonable efforts to engage with our affiliates and trusted third parties we cannot and do not assume responsibility or liability for any errors or omissions, or any loss or damage of any kind incurred as a result of the use of these capabilities and platforms and it is important to familiarize yourself with their privacy policies and terms and conditions before proceeding.

The following table depicts the details of all the digital service providers of Softlogic Money Market Scheme.

Digital Platform	Service Provider	Service fee charged from the client	Cost of fees taken by
1)Dialog Genie	Dialog	No	Softlogic Asset Management
2) Customer onboarding link Softlogic Invest	Softlogic Invest	No	Softlogic Asset Management
3) Internal payment gateway	Softlogic Invest & HNB	2.75% for investments above 25,000/- per day	Softlogic Asset Management and the Customer

# General Information

## Rights of unit holders

- Redeem units registered in their names
  - Participate and vote at meetings of the unit holders
  - Transfer units on the payment of the appropriate fee
  - Inspect the trust deed
  - Receive financial statements of the Scheme
- (1) The liability of a Unit Holder in the Scheme is limited to the amount, which, at the time when any debts fall due, is equal to the Net Asset Value of the Units held by such Unit Holder.
- (2) A Unit Holder in the Scheme is not liable for acts or omissions of the Scheme Manager, Trustee or of the Custodian of the Scheme
- (3) The trust deed is binding on the Managing Company, Trustee, Custodian and each Unit Holder;
- (4) All assets of the Scheme are held by the Trustee / Custodian

## Consent

The following parties have given written consent to include their names in the Key Investor Information Document and have not withdrawn their consent up to the time of publication of this memorandum

- Hatton National Bank PLC
- Nithya Partners
- BDO Partners

# Key Information

## Important

- We advise our investors to read and retain this document for further reference. If in any doubt about the contents of this Key Investor Information Document we urge our investors to consult the respective Scheme Manager or financial adviser.
- The management company in exceptional circumstances to protect the interests of unit holders in consultation with the Trustee subject to approval of the SEC, will temporarily suspend the sale/redemption units for 90 days.

### Approval of the Securities and Exchange Commission

The SEC has approved the Softlogic Money Market Scheme on 05th February 2020.

## Contact

All inquiries about the Softlogic Asst Management Schemes should be directed to;

Softlogic Asset management (Pvt) Ltd.  
Level 16, One Galle Face Tower,  
Colombo 01,  
Sri Lanka.

Email: [info@softlogicassetmanagement.lk](mailto:info@softlogicassetmanagement.lk)

## Definitions

“Commission” means the Securities and Exchange Commission of Sri Lanka established in terms of the SEC Act;

“Companies Act” means the Companies Act, No. 07 of 2007 as amended;

“Custodian” means a Commercial Bank licensed by the Central Bank of Sri Lanka to whom the property of the Scheme is entrusted for safekeeping;

“Distribution Account” means an account which has been set up by the Trustee to hold income for the distribution to the Holder;

“Key Investor Information Document” means a written statement that discloses in detail the terms of the offering of a Scheme;

“Leverage” means any method by which the Managing Company of a Scheme increases the exposure of the Scheme whether by borrowing or use of derivatives or otherwise;

“Managing Company” means the Managing Company of a Scheme licensed by the Commission and shall have the same meaning as defined in the SEC Act;

“Money Market Scheme” means an open-ended Scheme whose primary objective is to maintain the net asset value (NAV) of the Scheme either constant at par (net of earnings) or at the value of the Unit Holder’s initial capital plus earnings and which shall sell and redeem its Units every business day;

“Net Asset Value” (NAV) means the aggregate value of the assets of a Scheme as determined by the market value of its underlying securities holdings specified by this Code or the trust deed as the case may be including any cash in the portfolio less liabilities, computed at the close of the trading hours of the Exchange;

“Net Asset Value per Unit” (NAVpu) means the computed NAV on a per Unit basis. It is calculated by dividing a Scheme’s total net assets by its number of Units outstanding;

“Scheme” means a Collective Investment Scheme as defined in the SEC Act and established upon approval granted by the Commission as a trust and includes any Sub-Schemes and any Unit Trust that has been established in terms of the SEC Act, No. 36 of 1987 and is presently in operation;

“SEC Act” means the Securities and Exchange Commission of Sri Lanka Act, No.19 of 2021;

“Trustee” means a person appointed as Trustee in the instrument creating such Scheme in accordance with the provisions of this Code;

“Unit” means one of the equal proportionate participations into which the beneficial interests in the assets of a Scheme are divided and includes shares;

“Unit Holder” means any person who by reason of the holding of units or shares or by reason of having invested capital in a Scheme is entitled to a proportionate part of the property of the Scheme.

# Disclaimer and Declaration

## Declarations by the Trustee and the Scheme Manager

### Trustee Declaration

Hatton National Bank PLC hereby declare that we will carry out the transactions with the Scheme Manager at an arm's length basis and on terms which are best available for the Scheme, as well as act, at all times, in the best interests of the Scheme's Unit Holders. Hatton National Bank PLC declares that the guidelines issued by the SEC in Circular No. 2/2009 dated January 2009 have been complied with.

The Trustee hereby also declare and certify that they have read and agreed with the representations made in this Key Investor Information Document.

Sgd.  
Authorised Signatory

Sgd.  
Authorised Signatory

### Scheme Managers Declaration

We, Softlogic Asset Management (Pvt) Ltd, hereby declare that we will carry out the transactions with the Trustee at an arm's length basis and on terms which are best available for the Scheme, as well as act, at all times, in the best interests of the Scheme 's Unit Holders. Softlogic Asset Management (Pvt) Ltd declares that the guidelines issued by the SEC in Circular No. 2/2009 dated January 2009 have been complied with.

This Key Investor Information Document has been seen and approved by the Board of Directors of the Managing Company and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of their knowledge and belief, there are no facts, the omission of which, would make any statement herein misleading.

Sgd.  
Director

Sgd.  
Director

# softlogic INVEST

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