

# Softlogic Equity Fund

## Investments Listed Equities

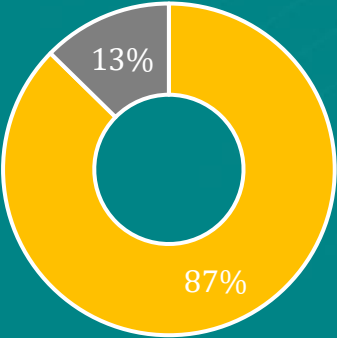
Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

### FUND SNAPSHOT

31-Dec-23	
Current Running Yield **	0.85%
NAV Per Unit	160.4057
AUM (LKR MN)	68
Risk Profile	High

\*\*30 days annualized

### ASSET ALLOCATION



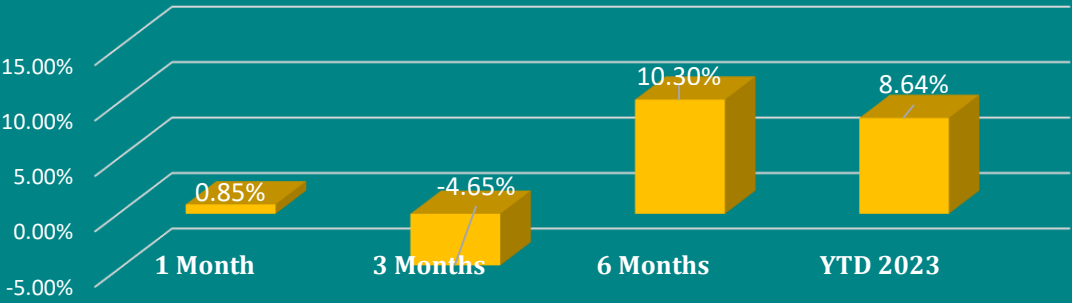
Equity Allocation Cash & Cash equivalent

### FUND MANAGER CORNER

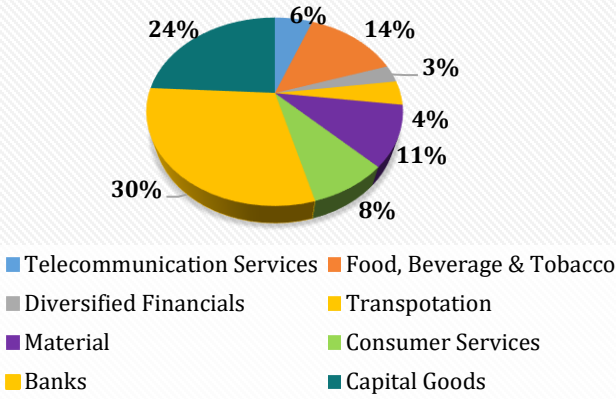
Our Softlogic Invest Team wishes you prosperity and good health in the New Year!

Colombo Stock Exchange recorded positive sentiment with ASPI + 0.57% and S & P 20 Index + 1.94% during the month of December. For the year Jan to Dec 2023 the ASPI was + 25.50% and S & P 20 Index + 16.4% ASPI 10654 and S & P 20 index 3068 as at end Dec 2023. Average daily turnover increased to Rs. 1,079 Mn in Dec (from Rs. 891 Mn in Nov). Top contributors to monthly turnover were Agstar, First Capital Holdings and John Keells Holdings. During the month foreign outflow of Rs. 653.4 Mn was recorded. The Sri Lankan economy rebounded for the first time following the economic crisis with Gross Domestic Product (GDP) in 3Q2023 growing by +1.6% (vs. -11.8% contraction in 3Q2022). Growth was driven by expansion in the three major economic sectors Agriculture, Industrial and Services sectors recording YoY growths of +3.0%, +0.3% and +1.3%, respectively YoY in 3Q2023. It was supported by easing interest rates after elevated inflation levels were brought under control. The fund's allocation to listed equity is 87% as at end Dec weighted towards banking and tourism sector counters.

### FUND PERFORMANCE



### EQUITY ALLOCATION



### TOP 5 PORTFOLIO HOLDINGS

John Keells Holdings LTD	15.0%
Commercial Bank of Ceylon LTD	10.7%
Sampath Bank PLC	9.2%
Ceylon Tobacco Co. Ltd	8.2%
Chevron Lubricants Lanka PLC	7.2%

### CONTACT US

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### DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.