

Softlogic Equity Fund

Investments Listed Equities

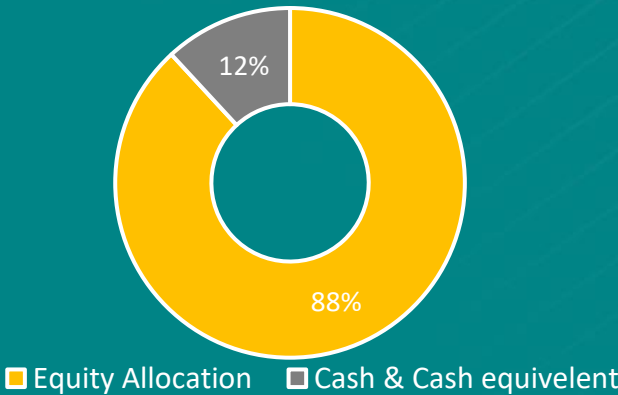
Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

31-Jan-24	
Current Running Yield **	-3.02%
NAV Per Unit	155.5679
AUM (LKR MN)	66
Risk Profile	High

**30 days annualized

ASSET ALLOCATION



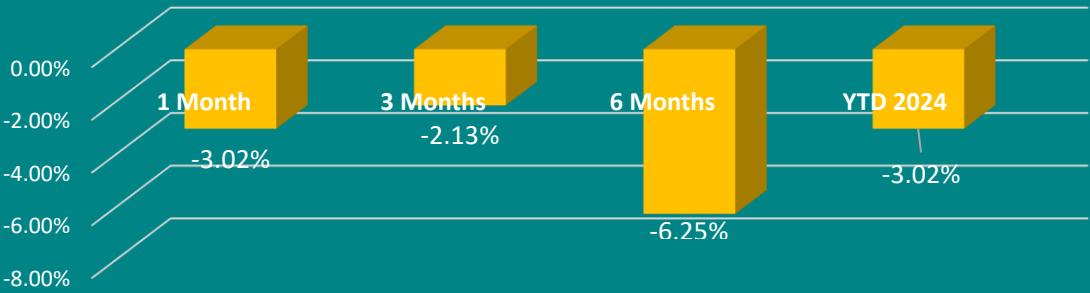
FUND MANAGER CORNER

Colombo Stock Exchange witnessed negative sentiment beginning of the year with ASPI down 3.22% and S & P 20 Index down 5.60% during the month of January. A lukewarm start for 2024 due to foreign selling and VAT increase impact on investor sentiment. Last year ended on a positive note with ASPI recording a positive growth of 25.50% and S & P 20 Index growth of 16.4%. Average daily turnover decreased to Rs. 715 Mn in Jan (from Rs. 1,079 Mn in Dec). Top contributors to monthly turnover were HNB, Sampath Bank and John Keells Holdings. During the month foreign outflow of Rs. 2126.5 Mn was recorded.

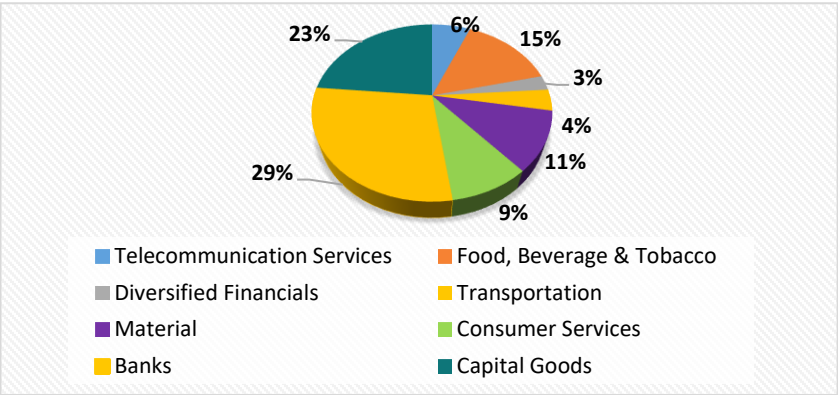
The Colombo Consumer Price Index (CCPI) increased by 5.6 points to 200.7 index points, whilst point to point inflation was recorded at 6.4% in January 2024 vs 4.0% in Dec 2023, mainly due to VAT increase impact and supply shortage due to incremental weather. Interest rate yield curve was seen normalising and reducing during the month being a positive catalyst for equity asset class.

The fund's allocation to listed equity is 88% as at end Jan weighted towards banking and tourism sector counters.

FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS

John Keells Holdings LTD	14.5%
Commercial Bank of Ceylon LTD	9.9%
Sampath Bank PLC	9.2%
Ceylon Tobacco Co. Ltd	9.0%
Chevron Lubricants Lanka PLC	7.7%

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DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.