

Softlogic Equity Fund

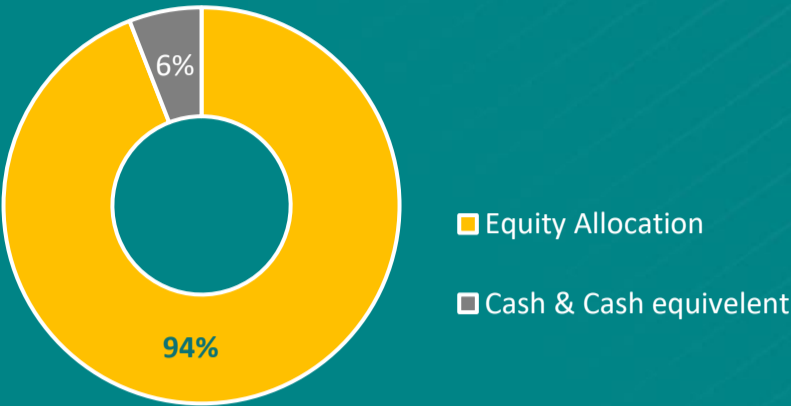
Investments Listed Equities

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

29-Feb-24	
Current Running Yield **	3.61%
NAV Per Unit	161.1894
AUM (LKR MN)	67
Risk Profile	High

ASSET ALLOCATION

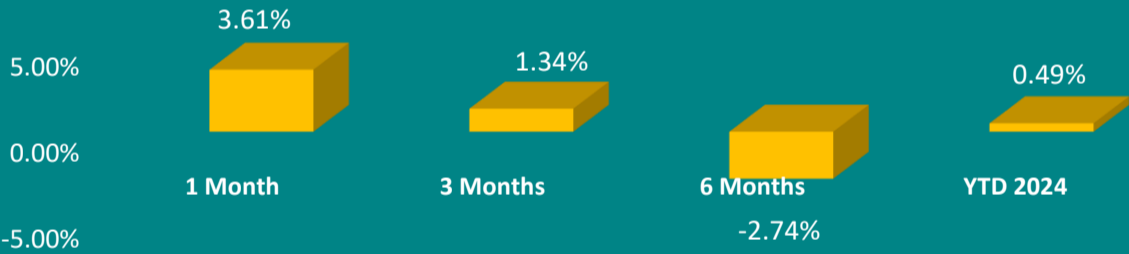


FUND MANAGER CORNER

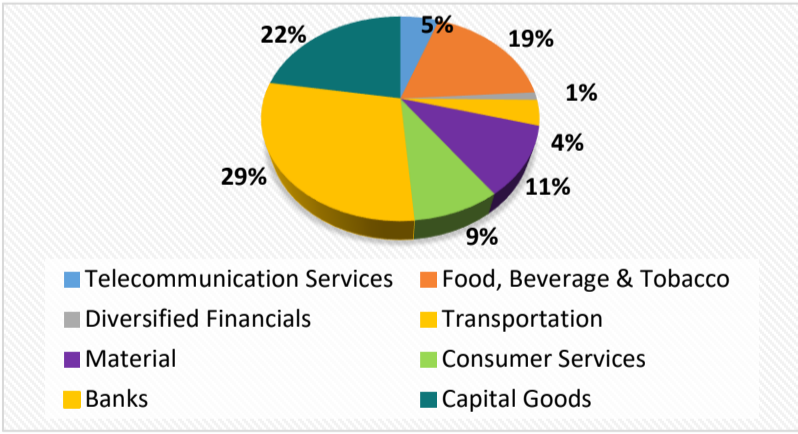
Colombo Stock Exchange witnessed a turnaround during the month of February with positive 3.30% up on the ASPI (All Share Price Index) to 10652 index level. However with the lukewarm start for 2024 due to negative performance in the beginning of the year to date ASPI remains marginally down 0.80%. This was mainly due to negative sentiment with VAT increase and delay in reaching consensus on the external debt restructuring. Average daily turnover increased to Rs. 1,728 Mn in Feb (from Rs. 715 Mn in Jan). Top contributors to monthly turnover were LB Finance, Expolanka Holdings and John Keells Holdings. During the month foreign outflow of Rs. 1530 Mn was recorded following a net foreign outflow of Rs. 2117 Mn in Jan.

Interest rate yield curve was seen normalising and reducing during the month being a positive catalyst for equity asset class. Further Asian Regional stock markets have been positive running in the New Year. The fund’s allocation to listed equity increased to 95% as at end Feb weighted towards banking and tourism sector counters.

FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS

John Keells Holdings LTD	14.8%
Ceylon Tobacco Co. Ltd	13.0%
Commercial Bank of Ceylon LTD	11.4%
Sampath Bank PLC	9.7%
Chevron Lubricants Lanka PLC	8.3%

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DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.