

Softlogic Equity Fund

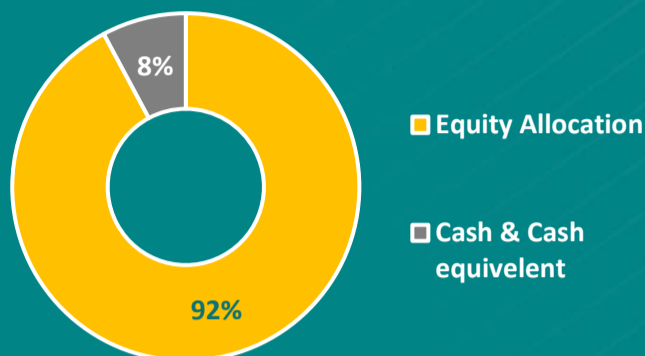
Investments made in Listed Equities

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

31-May-24	
Fund Performance (Last 31 days)	-2.06%
NAV Per Unit	184.1303
AUM (LKR MN)	111
Risk Profile	High

ASSET ALLOCATION

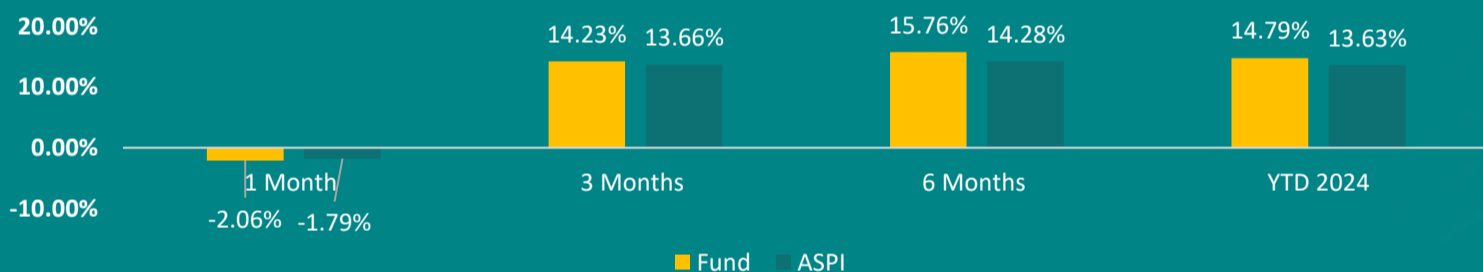


FUND MANAGER CORNER

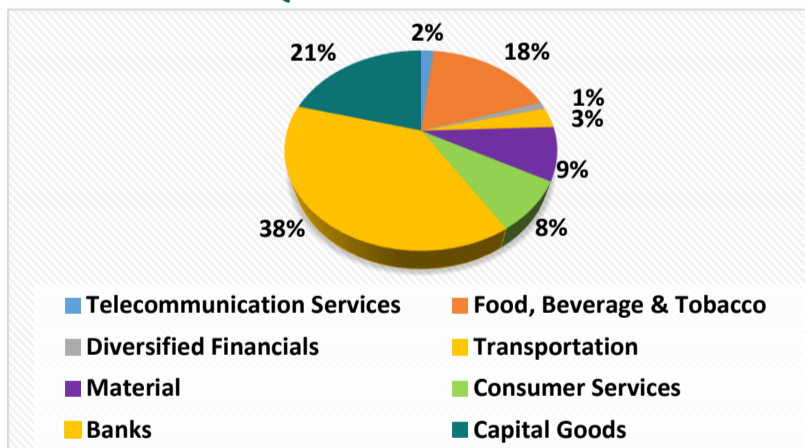
The benchmark All Share Price Index decreased 256 points to 12,106 as at end May 2024. However, the ASPI performance for the year remains positive with an increase of 13.7% year to date. This is due to interest rates coming down, economic stability and turnaround in corporate earnings. Further anticipation of external debt restructuring and IMF review to release the third tranche by middle of the year is sending positive message to foreign investors on country's road to recovery. We see business confidence improving. Average daily turnover decreased to Rs.1,789 MN in May (from Rs. 2,722 MN in April). Top contributors to monthly turnover were Sampath Bank, Browns Investments and John Keells Holdings. During the month foreign outflow continued with Rs. 168 MN in May, following a net outflow of Rs. 23 MN in previous month. Foreign outflow of Rs. 8,097 MN is recorded for the year with 16% activity.

The Fund has continued to over perform the All-Share Price Index for the year up 14.8% vs ASPI of 13.7%. We remain bullish hence keeping equity allocation at 92% with our favourite sectors being tourism and banking sectors. We believe that with External Debt restructuring the banking counter should rerate to higher Price to Book values.

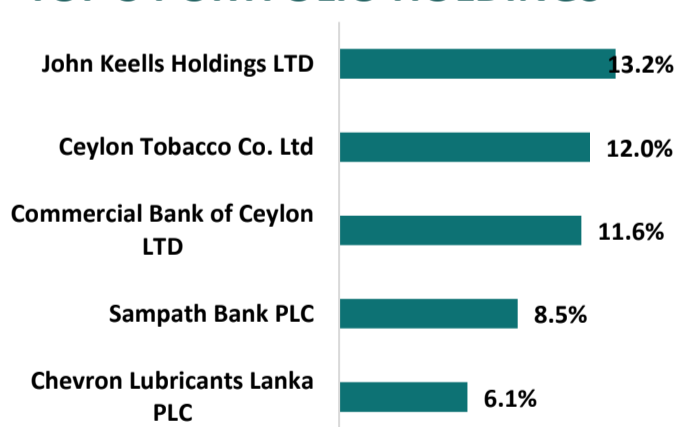
FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS



CONTACT US

+94 112 104 304

www.softlogicinvest.lk

info@softlogicinvest.lk

DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.