

Softlogic Equity Fund

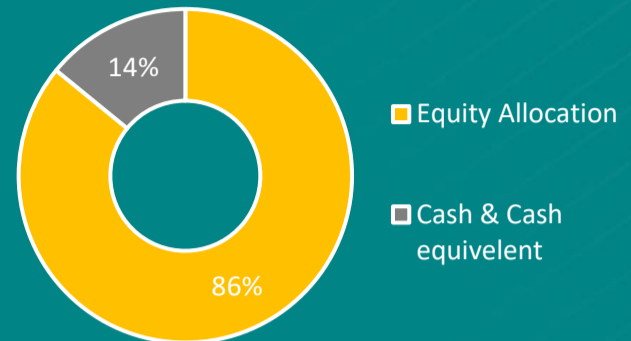
Investments made in Listed Equities

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

30-Jun-24	
Fund Performance (Last 31 days)	0.52%
NAV Per Unit	185.0819
AUM (LKR MN)	114
Risk Profile	High

ASSET ALLOCATION



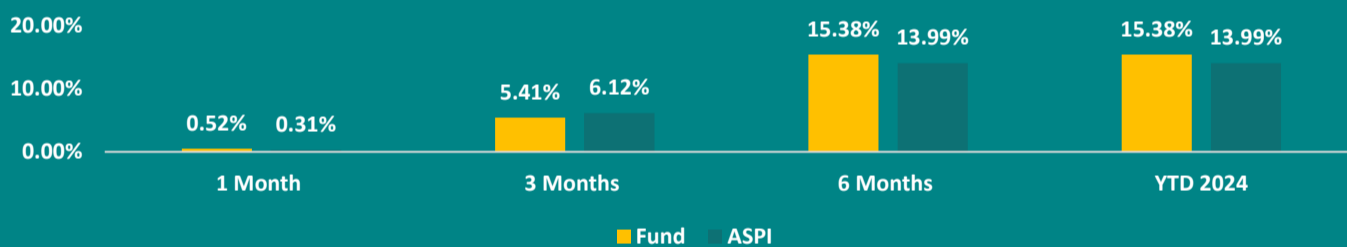
FUND MANAGER CORNER

Colombo Bourse trades sideways, ASPI marginally up 0.31% for the month

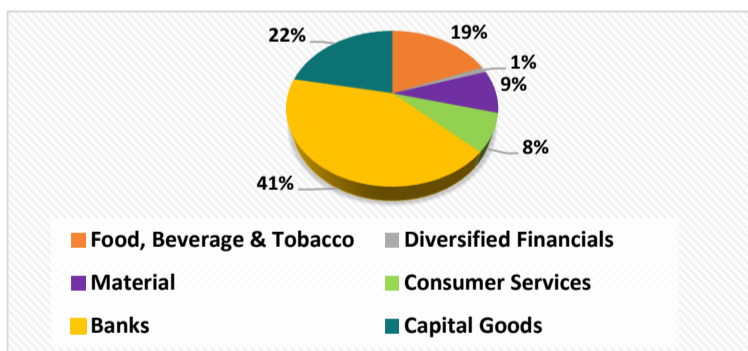
The benchmark All Share Price Index decreased 39 points to 12,145 as at end June 2024. However, the ASPI performance for the year remains positive with an increase of 13.99% year to date. This is mainly due to positive news all around with IMF board finalising the second review with the extended Fund Facility (EFF), approving disbursement of \$ 332 MN adding 3rd tranche amounting to total disbursement of \$ 1 BN to date. Meanwhile Sri Lanka is also successfully looking to finalise the restructuring of International Sovereign Bonds (ISB's) aprox US\$ 12.6 BN. Further interest rates on downward trending along with inflation is stabilising the econom pushing business confidence up. Average daily turnover increased to Rs.1,828 MN in June (from Rs. 1,789 MN in May). Top contributors to monthly turnover were John Keells Holdings (JKH), Commercial Bank of Ceylon (voting) (COMB-N), and Hayleys (HAYL).

The Fund has continued to over perform the All Share Price Index for the year up 15.38% vs ASPI of 13.99%. We remain bullish hence keeping equity allocation at 83% with our favourite sectors being tourism and banking sectors.

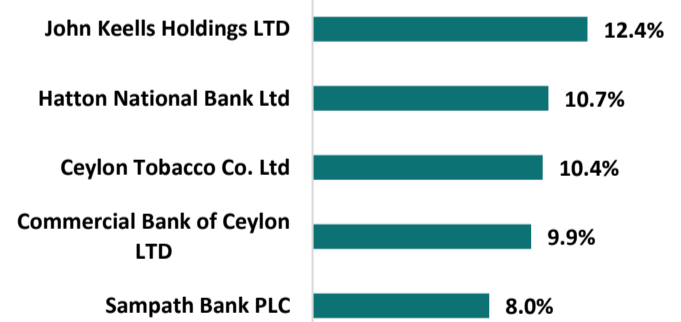
FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS



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DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.