

Softlogic Equity Fund

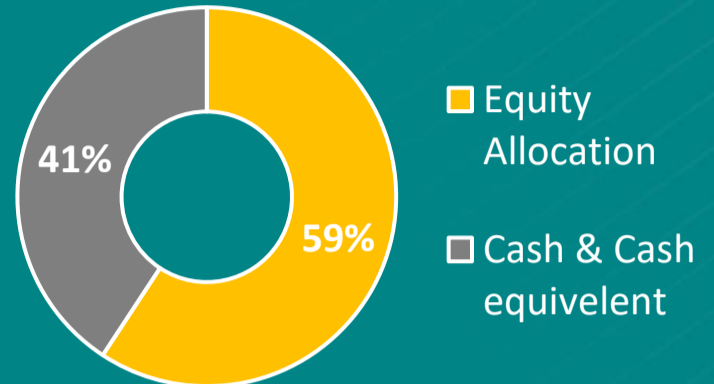
Investments made in Listed Equities

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

31-Aug-24	
Fund Performance (Last 31 days)	-3.81%
NAV Per Unit	166.4404
AUM (LKR MN)	101
Risk Profile	High

ASSET ALLOCATION

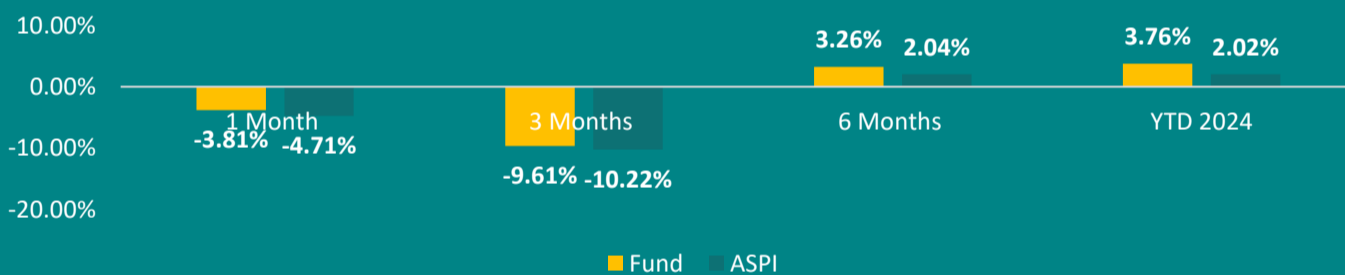


FUND MANAGER CORNER

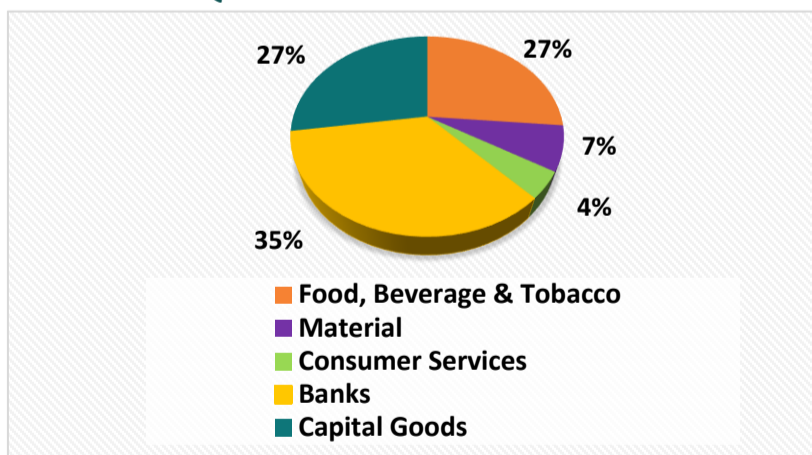
Election puts dampener at the Colombo Bourse – ASPI Falls amidst low market activity

The benchmark All Share Price Index decreased 538 points (4.7%) to 10,869 end August from 11,407 as at end July 2024. The ASPI continued its downward trend since announcement of Presidential Elections with most investors taking a wait and see approach. However, the ASPI performance for the year remains positive with an increase of 2.02% year to date. Net foreign inflows of Rs. 83 MN was recorded for the month on select counters, continuing from July net foreign inflow of Rs.3,582mn. Average daily turnover decreased to Rs.704 MN in August (from Rs. 1,009 MN in July). Top contributors to monthly turnover were John Keells Holdings (JKH), Sampath Bank (SAMP) and Malwatte valley Plantations. The Fund has continued to over perform the All Share Price Index for the year up 3.76% vs ASPI of 2.02%. We remain positive on the fundamentals of the companies we have invested however we believe political uncertainty can cloud the sentiment. Hence we have reduced our equity exposure levels to 59%. Our favourite sectors being tourism and banking counters as we believe its low impact to the sentiment driven market.

FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS

John Keells Holdings LTD	11.7%
Ceylon Tobacco Co. Ltd	11.5%
Commercial Bank of Ceylon LTD	8.1%
Sampath Bank PLC	8.0%
Aitken Spence & Company Limited	4.5%

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DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and charges involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.