

# Softlogic Equity Fund

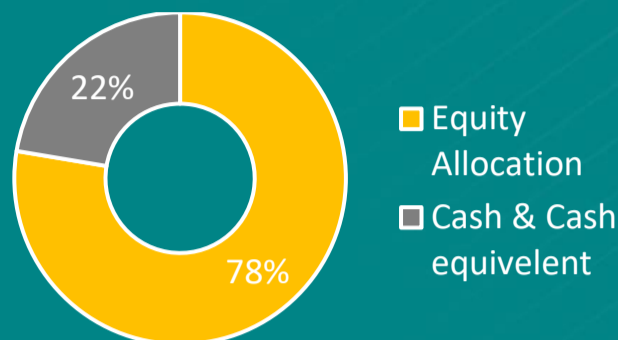
## Investments made in Listed Equities

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

### FUND SNAPSHOT

31-Oct-24	
Fund Performance (Last 30 days)	7.40%
NAV Per Unit	187.3288
AUM (LKR MN)	97
Risk Profile	High

### ASSET ALLOCATION



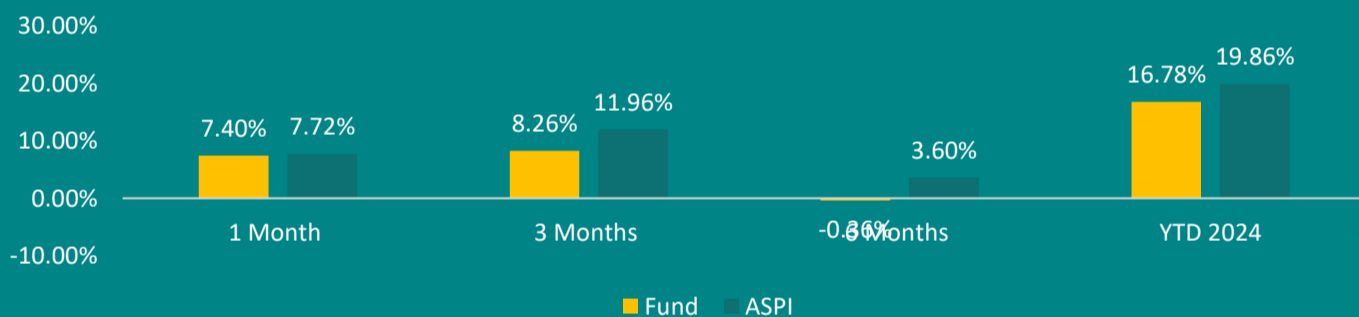
### FUND MANAGER CORNER

#### Post Election positive sentiment continues with 7% up for the month

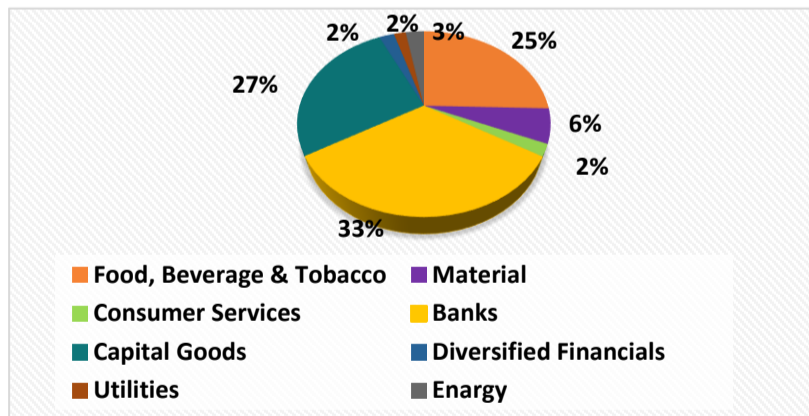
The benchmark All Share Price Index increased 916 points (7.7%) to 12,771 end October from 11,855 as at end September 2024. The more liquid S & P SL20 index increased 11.9 % Mom to 3,864 points. YTD (Year to date) ASPI performance has been positive 19.1%. However net foreign outflow of Rs. 359 mn was recorded during the month of September amounting to a net foreign outflow of Rs. 6331 for the year (Jan to Oct 2024). Average daily turnover increased to Rs.2,757 MN in October (from Rs. 1,653 MN in September) due to sentiment change. Top contributors to monthly turnover were Sampath Bank, Hatton National Bank, Dialog and John Keells Holdings (JKH).

The Fund under performed during the month of Oct was due to medium exposure levels of 78% to equity asset class. This attributed to the fund also under performing YTD 2024 of ASPI positive of 19.9% vs Fund positive of 16.78%. Our favourite sectors remain as tourism and banking based on fundamentals. The market is likely to see further strengthening given Sri Lanka Parliamentary elections to be held on 14th November with political uncertainty easing off. Market sentiment to ride on whether single party can secure simple majority of the house.

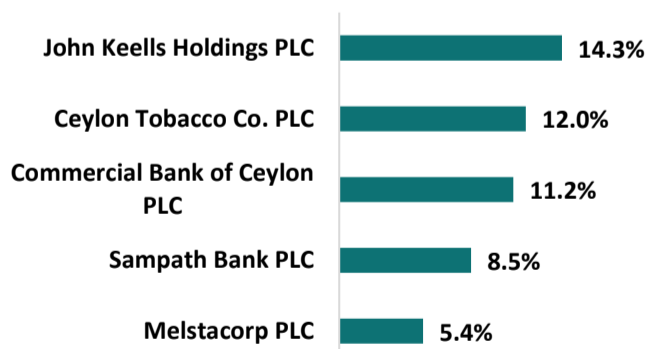
### FUND PERFORMANCE



### EQUITY ALLOCATION



### TOP 5 PORTFOLIO HOLDINGS



### CONTACT US

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### DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.