Softlogic Money Market Fund

Investments: Fixed Income Securities

Softlogic Money Market Fund is an open-ended money market fund incorporated in Sri Lanka, investing in short term LKR based corporate debt instruments including commercial paper, securitized paper, bank deposits as well as Sri Lanka Treasury Bills, Bonds and government securities backed Repurchase transactions. The Fund aims to provide liquidity to investors while enhancing returns by investing in a diversified portfolio of short-term debt securities with maturities less than 365 days.
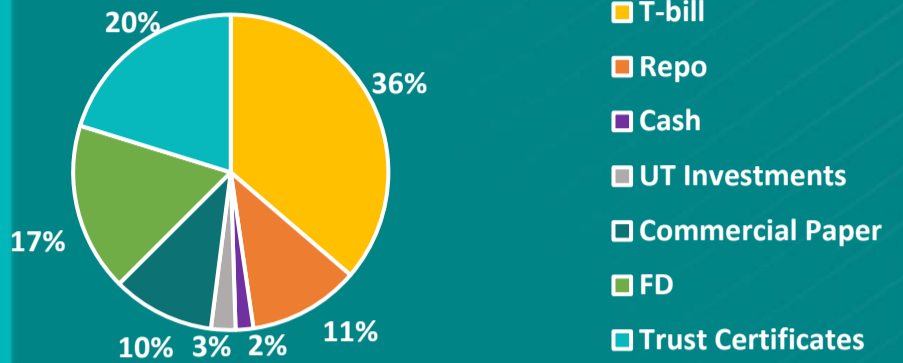
FUND SNAPSHOT

31-Oct-24	
Current Running Yield **	8.65%
NAV Per Unit	166.7947
AUM (LKR MN)	1,243
Risk Profile	Low

**31 days annualized

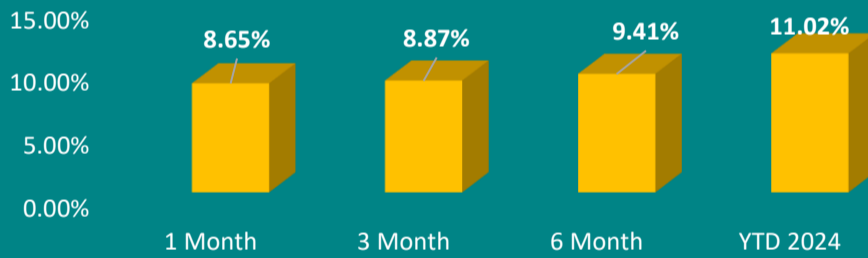## ASSET ALLOCATION

- T-bill — 36%
- Repo — 11%
- Cash — 2%
- UT Investments — 3%
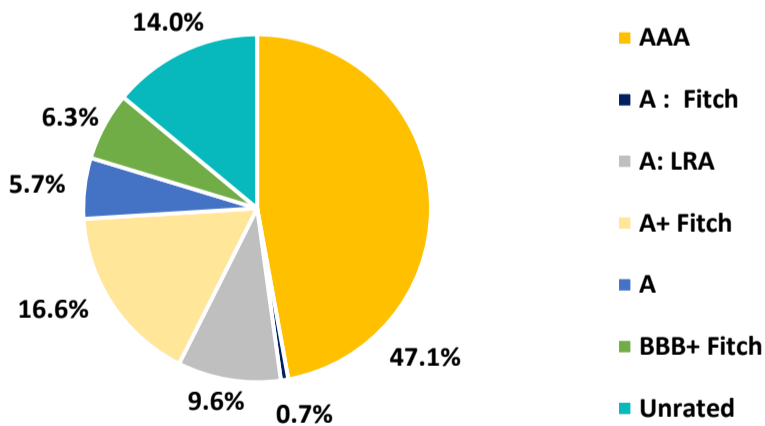- Commercial Paper — 10%
- FD — 17%
- Trust Certificates — 20%

FUND MANAGER CORNER

By end of October, the fund yielded a return of 8.65% compared to NDB CRSIL index return of 11.48%.

The Central Bank of Sri Lanka (CBSL) at its Monetary Policy meeting held on 26th September 2024, decided to Maintain the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at their current levels of 8.25% and 9.25% respectively. However, in October, T-bill rates decreased, with average rates for tenors of 3, 6, and 12 months recorded at 9.34%,9.67% and 9.94%,10.49% respectively, at the auction held on 29th October 2024. The decrease was driven by adjustment in speculation uncertainty with the presidential election and deflation. The main decreases were observed in the 3 months tenure with a 115bps drop, as the Central Bank of Sri Lanka (CBSL) accepted bids primarily in these tenors, while accepting very little in the 12 month tenor to keep its rates down. On the inflation front, the Colombo Consumer Price Index entered negative territory in September 2024, recording deflation of 0.8%.
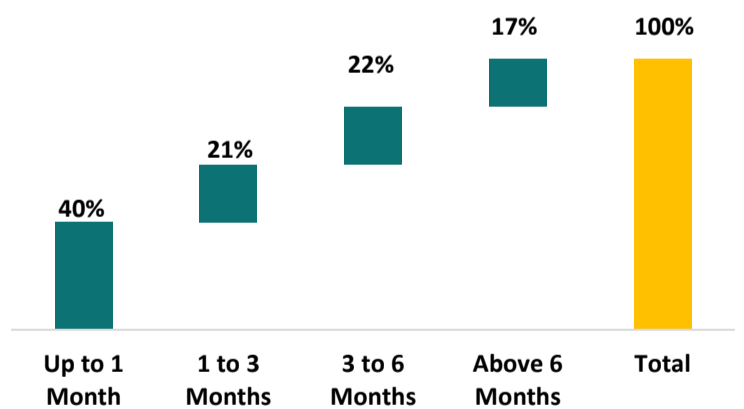
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FUND PERFORMANCE

1 Month	3 Month	6 Month	YTD 2024
8.65%	8.87%	9.41%	11.02%

RATING PROFILE

- AAA — 47.1%
- A : Fitch — 0.7%
- A: LRA — 9.6%
- A+ Fitch — 16.6%
- A — 5.7%
- BBB+ Fitch — 6.3%
- Unrated — 14.0%

MATURITY PROFILE

Up to 1 Month	1 to 3 Months	3 to 6 Months	Above 6 Months	Total
40%	21%	22%	17%	100%

CONTACT US

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DISCLAIMER

softlogic INVEST