

Softlogic Equity Fund

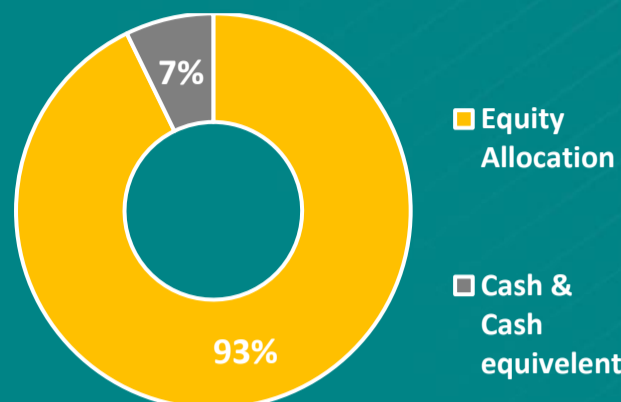
Investments made in Listed Equities

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

31-Dec-24	
Fund Performance (Last 30 days)	16.60%
NAV Per Unit	224.4680
AUM (LKR MN)	119
Risk Profile	High

ASSET ALLOCATION



FUND MANAGER CORNER

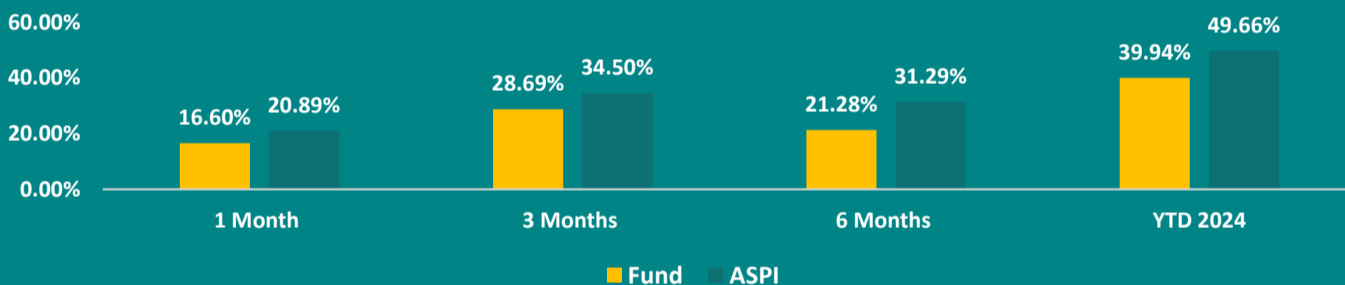
The Colombo Bourse closes 2024 on a high, up 50% for the year

The benchmark All Share Price Index increased 2,756 points (21%) to 15,945 end December from 13,189 as at end November 2024. YTD (Year to date) ASPI performance up 50% and Milanka Index up 58% for the year ended 2024. Net foreign outflow of Rs. 463 mn was recorded during the month of December amounting to a net foreign outflow of Rs. 9,895 for the year (Jan to Dec 2024). Average daily turnover increased to Rs.2,233 mn in 2024 vs Rs. 1,699 mn in 2023 with year end total market capitalisation of Rs. 5,696 bn. Top contributors during the year was Hatton National Bank, Sampath Bank and JKH. Foreign interest was evident in Windforce, Commercial Bank of Ceylon and JKH.

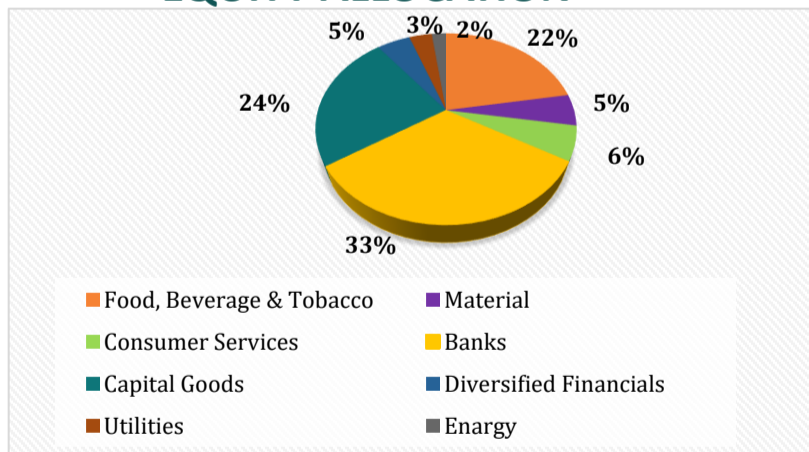
The Fund continued to under perform during the month of Dec due to lower equity asset allocation and high weight to JKH which lagged the market. Fund's current equity asset class is at 93% end 2024. YTD 2024 ASPI performance is positive of 50% vs Fund positive of 40%. We continue to hold our exposure to tourism and banking sector stocks based on fundamentals.

Year end the fund increased equity allocation to 93% as we believe that market earnings will see favourable growth and with completion of the country debt restructuring program will lower risk premiums. We wish our unitholders a bright and happy New Year in 2025!

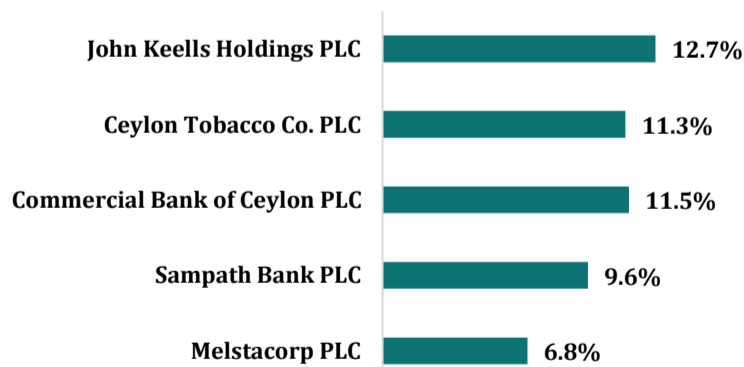
FUND PERFORMANCE



EQUITY ALLOCATION



TOP 5 PORTFOLIO HOLDINGS



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DISCLAIMER

Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.