

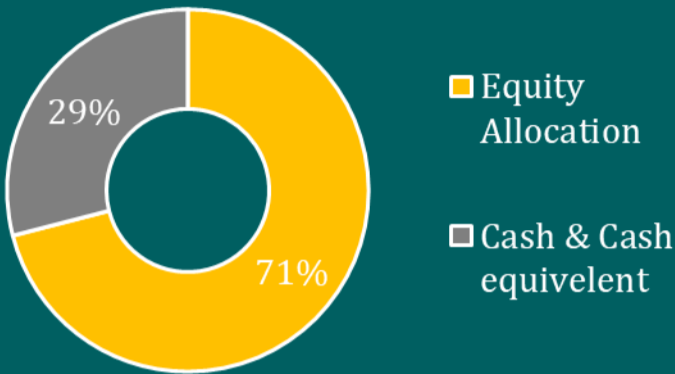
Softlogic Equity Fund

The Softlogic Equity Fund is an open-ended fund that primarily invests in equities listed on the Colombo Stock Exchange (CSE). The Fund’s objective is to achieve long-term capital appreciation by investing in fundamentally strong companies that demonstrate solid value characteristics and the potential to generate sustainable returns over time.

FUND SNAPSHOT

31-Oct-25	
Fund Performance (Last 31 days)	4.82%
NAV Per Unit	274.3074
AUM (LKR MN)	112
Risk Profile	High

ASSET ALLOCATION



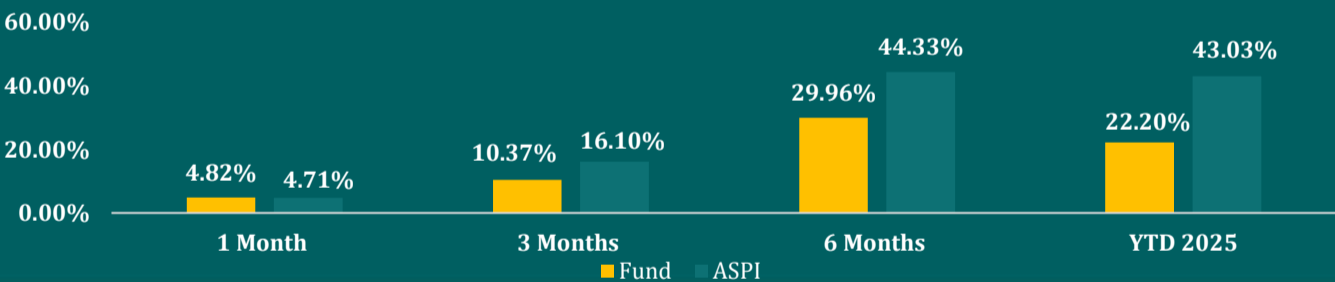
FUND MANAGER CORNER

The Colombo Bourse extended its gains in October, with the ASPI up 4.71% month-on-month to 22,804.84 and the S&P SL20 up 1.43% to 6,213.91, as liquidity remained firm and domestic investors continued to dominate activity. Turnover conditions improved throughout the month, and, despite another month of foreign outflows, broader sentiment stayed constructive alongside a stable macro policy backdrop. On the currency, the rupee finished in October around LKR. 304.42 per USD\$ on CBSL’s indicative measures, Treasury Bill yields were broadly steady at month-end, with the 91-day, 182-day and 364-day maturities recording 7.52%, 7.90% and 8.04%, respectively, on the 29th of October auction. These conditions, together with ongoing programmed discipline, provided a supportive setting for risk assets as the quarter progressed.

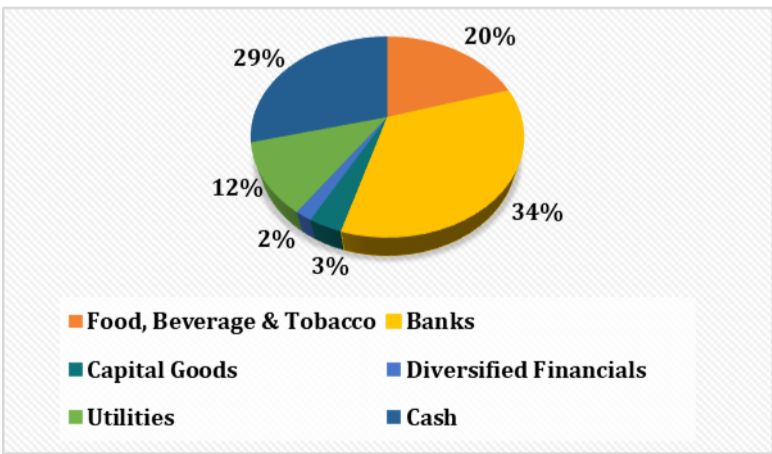
Against this backdrop, the Softlogic Equity Fund returned 4.82% in October, with the NAV per unit rising from LKR 261.705 at end-September to LKR 274.3074 at end-October. Year-to-date performance stands at 22.20%, reflecting a measured recovery through disciplined stock selection and timing. During the month, the Fund adopted a more active approach to portfolio rebalancing: with an increased exposure selectively in financials where earnings visibility is improving, realizing gains in counters reaching near-term valuation extremes, and maintaining a modest cash buffer for tactical opportunities in results and policy events. As at 31 October, the Fund’s asset allocation stood at 70.99% equities and 29.01% in cash and cash equivalent instruments. Within equities, the verified sector weights are Banks at 34.25%, Food, Beverage & Tobacco at 20.27%, Capital Goods at 3.35%, Diversified Financials at 1.72% and Utilities at 11.41%; the balance resides in cash and cash equivalents at 29.01%. These weights reflect a deliberate tilt towards financials for operating leverage to the rate cycle, balanced by resilient consumer and utility exposures to underpin cash flow and capital growth over the next leg of the market.

Looking ahead, the Fund remains constructively positioned yet selective. Stable inflation, a steady policy corridor and a strong national budget proposal will continue to anchor favorable earnings and valuations into year-end. The Fund will keep emphasizing value rotation, liquidity optimization and a disciplined approach to fundamental investing, while retaining sufficient flexibility to respond to catalysts from the results season, the policy calendar and any incremental signals from the rates complex.

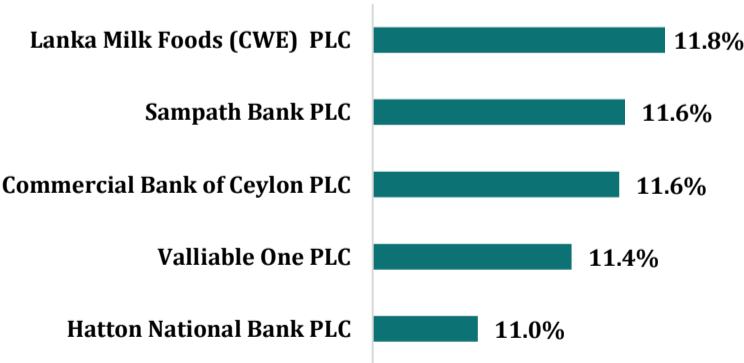
FUND PERFORMANCE



EQUITY ALLOCATION



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Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

