

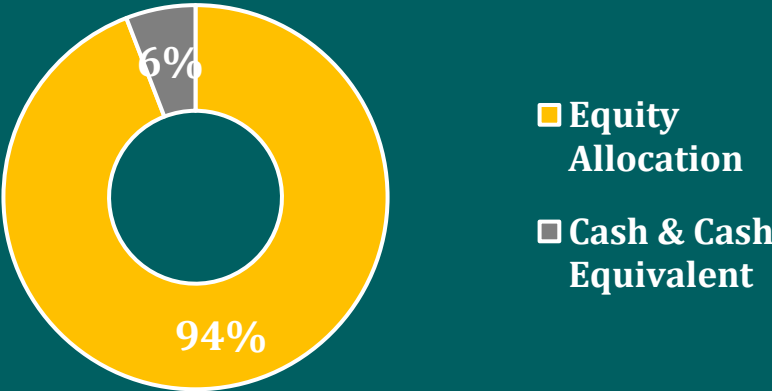
Softlogic Equity Fund

Softlogic Equity Fund is an open-ended equity fund incorporated in Sri Lanka, investing in listed shares of the Colombo Stock Exchange. The Fund aims to achieve a capital growth by investing in companies that show promising value characteristics that could bring returns over a longer time period.

FUND SNAPSHOT

31-Aug-26	
Fund Performance (Last 31 days)	1.17%
NAV Per Unit	280.12
AUM (LKR MN)	194
Risk Profile	High

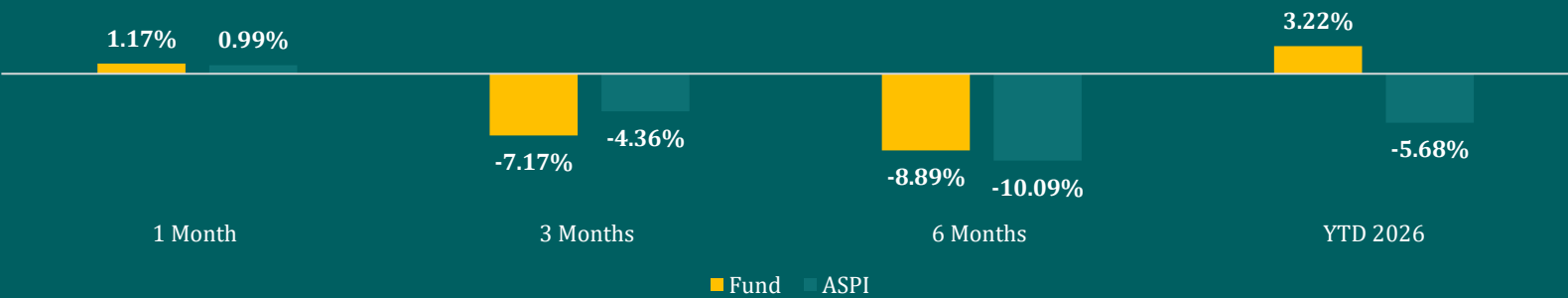
ASSET ALLOCATION



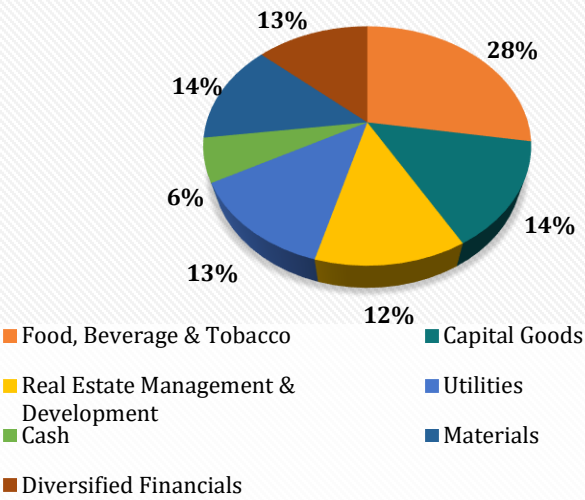
FUND MANAGER CORNER

August 2026 saw the Colombo Stock Exchange (CSE) return to positive territory following the broad-based correction experienced during June and July, although investor sentiment remained cautious amidst elevated domestic inflation, interest rates and continued foreign selling pressure. The All-Share Price Index (ASPI) increased by 0.99% during August, rising from 21,129.21 points to 21,338.69 points, whilst the S&P SL20 Index gained 1.17%, increasing from 5,939.98 points to 6,009.68 points. Market activity strengthened considerably, with total equity turnover increasing to LKR 68.43 bn from LKR 40.81 bn in July, whilst average daily turnover increased to LKR 3.60 bn from LKR 1.86 bn. However, the increase in turnover was accompanied by significant foreign selling, with foreign purchases of approximately LKR 3.46 bn compared to sales of LKR 22.92 bn, resulting in a net foreign outflow of approximately LKR 19.46 bn during August. Against this market backdrop, the Softlogic Equity Fund generated a return of 1.17% during August 2026, matching the S&P SL20 Index and outperforming the ASPI return of 0.99% by 18 bps. More importantly, the Fund continued to demonstrate resilience over the longer measurement periods despite the market correction experienced during the preceding months. On a six-month basis, the Fund declined by 8.89% compared to declines of 10.09% for the ASPI and 9.44% for the S&P SL20, representing relative outperformance of 120 bps and 55 bps, respectively. Most notably, the Fund remained firmly in positive territory on a year-to-date basis, generating a YTD return of 3.22%, compared to declines of 5.68% for the ASPI and 2.40% for the S&P SL20, representing substantial outperformance of 890 bps against the ASPI and 562 bps against the S&P SL20. Over the three-month period, however, the Fund declined by 7.17%, compared to declines of 4.36% and 2.43% for the ASPI and S&P SL20, respectively, reflecting the short-term impact of the recent market correction on several of the Fund's high-conviction holdings. The Fund remained substantially invested in equities throughout August, increasing its equity allocation to approximately 94% from 92% in July, whilst maintaining approximately 6% in Cash and Cash Equivalents. The increase in equity exposure reflected the Fund Manager's selective deployment of available liquidity into fundamentally attractive opportunities following the market correction experienced during the preceding months. Sector positioning remained concentrated across the Fund Manager's highest-conviction investment themes. Food, Beverage & Tobacco represented the largest sector allocation at approximately 28%, followed by Capital Goods and Materials at approximately 14% each, Diversified Financials and Utilities at approximately 13% each, and Real Estate Management & Development at approximately 12%. This positioning remains consistent with the Fund's bottom-up investment philosophy, where portfolio construction is driven primarily by company-specific fundamentals, earnings potential and valuation rather than benchmark replication. The Fund's top five equity holdings at the end of August reflected this high-conviction, bottom-up approach to portfolio construction. Renuka Holdings PLC remained the Fund's largest individual equity exposure at 14.3%, followed closely by Three-Acre Farms PLC at 14.2%. Lanka Aluminium Industries PLC represented 13.7% of the portfolio, whilst Commercial Credit and Finance PLC and Lanka Milk Foods PLC accounted for 13.4% and 13.3%, respectively. Collectively, the top five holdings represented approximately 68.9% of the Fund, reflecting a deliberately concentrated portfolio of companies where the Fund Manager maintains strong conviction in the underlying fundamentals, earnings outlook and medium-to-long-term valuation potential. Looking ahead, the Fund Manager remains constructive on the medium-to-long-term outlook whilst recognising that near-term market conditions may remain volatile. The correction has continued to create opportunities to accumulate fundamentally strong companies at increasingly attractive valuations, although elevated inflation, interest rates and continued foreign selling remain important near-term considerations. The Fund will continue to selectively deploy capital into companies with sustainable earnings growth, strong balance sheets and identifiable valuation catalysts, with the objective of preserving investor capital through periods of heightened volatility whilst delivering sustainable long-term capital appreciation and superior risk-adjusted returns relative to the broader market.

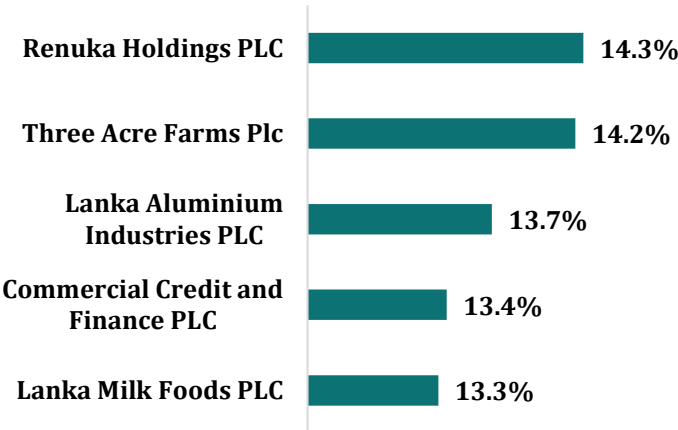
FUND PERFORMANCE



EQUITY ALLOCATION



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Current rate is variable and subject to change. Past performance is not indicative of future results. Investors are advised to read and understand the content of the explanatory memorandum before investing. Among others investor should consider the fees and chargers involved. Before you invest in any fund, consider how the fund would work with your other investments and your risk tolerance.

